

REPORT OF MONTHLY MEETING NO. 2023-12

HELD ON

THURSDAY, DECEMBER 14, 2023

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	5 - 10
Invoices	Administrative and Investment Fees	11 - 14
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	15 - 20
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	21 - 26
Membership	Applications Change in Dates of Birth Administrative Review	27

MISCELLANEOUS 28

Public Comment

Election of Officers

Legislative Update

Update of Fund's Net Position

Investments

- Market Environment
- Monthly Performance Report
- MEABF Staff Investment
- Liquidity
- Watchlist
- Private Equity Request for Proposal Update
- Emerging Markets Equity Request for Proposal Update

Certification of Trustee Training

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Document Retention and Destruction Policy

Executive Director Report

Proposed 2024 Operating Budget

Legal Update

Old Business/New Business

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, William Canning, at 9:04 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, December 14, 2023.

The following were present:

William Canning	President
Robert Degnan	Recording Secretary
Keia Yates-Doles	Trustee
Melissa Conyyears-Ervin	Treasuer arrived at 10:35 am

Also Present:

Tiffany Junkins	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Stephen Wolff	Investment Officer
Mary Patricia Burns	Attorney at Law
Craig Slack	City of Chicago
(Proxy for Treasurer)	
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Amy Miller	Marquette Associates
David Hernandez	Marquette Associates
Mark Mylinski	City of Chicago
Nikki Rials	Benefits Manager
Megan Sherman	MEABF
Sandra Shelby	Comptroller

Absent:

Chasse Rehwinkel	Vice President
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SECRETARY'S REPORT

Trustee Degnan motioned that the Minutes of Meeting No. 2023-11 be approved as submitted. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

Trustee Degnan motioned that the Executive Session Minutes of Meeting No.2023-11 be approved as submitted. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund due to errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BEAN, MARK A	FFM	NEW ANNUITANT	\$17.34
DAVENPORT, DON	BE	PAYROLL ADJUSTMENT	\$160.80
GEE, JARROD E	BE	PAYROLL ADJUSTMENT	\$1,343.28
HERRON, LOUELLA	BE	PAYROLL ADJUSTMENT	\$289.94
LUGO, GLADYS M	BE	NEW ANNUITANT	\$28.86
MANGAN, GEORGE E	WATER	NEW ANNUITANT	\$414.20
MARTINEZ, MARIA	MAYOR'S OFF	PAYROLL ADJUSTMENT	\$94.56
NORADIN, JULIE A	BE	NEW ANNUITANT	\$60.48
RODRIGUEZ, ROBERTO	PSA	NEW ANNUITANT	\$16.73
ROMAN, ANJELICA	BE	PAYROLL ADJUSTMENT	\$419.53
STANKOWICZ, IVAN	GENERAL SV	NEW ANNUITANT	\$140.84
WESLEY, MELVIN D	PLAN & DEV	PAYROLL ADJUSTMENT	\$753.88
WILSON, DARREN T	GENERAL SV	NEW ANNUITANT	\$75.32
ZUREK, FRANCIS	PSA	NEW ANNUITANT	\$103.37
Total Refund due to errors in deduction		14 Case(s)	\$3,919.13
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		14 Case(s)	\$3,919.13

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ABELLA, JENNIFER A	BE	08/31/2022	\$91,973.01	A:41, S:16.5
ALANIZ, ISAIAS	OEMC	09/14/2023	\$2,822.63	
BARKER, ANTALISHA	BE	10/12/2023	\$34,508.46	
BARNES, JEREMIAH J	BE	10/13/2023	\$26,844.49	
BATTLES, JEFFREY T	FINANCE-COMPT	10/26/2023	\$8,493.92	
BEMIS, CODY J	BE	08/13/2023	\$14,607.03	
BERRY, SHAQUANTE	BE	10/10/2023	\$29,575.44	
BESALKE, ANDREW P	MAYOR'S OFFICE	10/03/2023	\$16,711.65	
BOULDIN, TYWAN T	FINANCE-COMPT	10/26/2023	\$13,214.57	
BROWN, MARK N	BE	09/06/2023	\$18,873.86	
CALDWELL, JEMELIA	BE	10/03/2023	\$1,300.63	
CARDENIS, CHRISTY L	BE	09/19/2022	\$13,809.73	
CHATMAN, MARKESHA	OEMC	09/12/2023	\$984.24	
COATS, CHRISTINE J	BE	10/13/2023	\$40,792.63	
COURTNEY, MICHAEL	BLDGS	10/04/2023	\$2,103.19	
CRESPO JR, FELIX	BE	10/16/2023	\$17,754.59	
DAVENPORT, DON	BE	10/24/2023	\$18,529.00	
DEJESUS, ROBERT JL	HEALTH	09/16/2022	\$21,438.85	
DIGGS, FAITH M	BE	09/22/2023	\$17,310.10	
ECCLES, ORNA L	BE	05/16/2010	\$6,006.88	
FANNINGS, WESLEY	BE	09/20/2022	\$1,702.66	
GAMAJ, KATARZYNA	OEMC	04/11/2023	\$8,996.21	
GEE, JARROD E	BE	08/25/2023	\$7,203.73	
GOLE, AARON M	LAW	10/02/2023	\$65,173.95	A:46, S:6.5
GONZALEZ, FERNANDO	BE	10/06/2023	\$11,174.91	
HAMILTON, MICHELLE	OEMC	11/15/2022	\$4,285.48	
HARE, EILEEN M	BE	09/16/2022	\$64,123.18	A:55, S:5.5
HARRIS, TAJUANA L	BE	10/01/2021	\$8,598.37	
HOUSTON, AURTIRO	BE	06/07/2023	\$37,992.63	
HUKIC, SANELA	OEMC	06/30/2023	\$42,834.84	
JOHNSON, BAHIIYAH	BE	08/30/2023	\$4,518.67	
JONES, TAMEKA D	BE	08/15/2023	\$14,919.49	
JORDAN, ANGELA J	BE	10/22/2023	\$8,913.04	
LEE, YOLANDA A	BE	09/17/2015	\$7,345.10	
LEWIS, MONIQUE L	BE	03/31/2021	\$6,405.26	
LUCAS, LA TOYA D	BE	10/25/2023	\$14,315.83	
MARTIN, KENYA V	BE	11/01/2021	\$12,979.07	
MARTINEZ, MARIA V	MAYOR'S OFFICE	01/13/2023	\$25,481.52	
MATIAS JR, FELIX A	GENERAL SVCS	10/20/2023	\$10,949.05	
MOORE, CHANTAY W	BE	09/21/2023	\$14,969.67	
NALIWAJKO, DANIEL	BE	06/30/2004	\$3,756.87	
ODONNELL, JENNIFER	OEMC	08/09/2023	\$6,544.06	
PENA, CYNTHIA L	BE	07/28/2023	\$4,069.95	
PETERSON, CHANTE K	BE	10/06/2023	\$1,589.46	
PITTS-ONOCHE, MICHELLE	BE	08/16/2023	\$9,641.01	
RAINEY, TAMIKA G	BE	10/16/2016	\$2,701.99	
ROMAN, ANJELICA A	BE	09/08/2023	\$23,112.70	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ROMAN, EMILY I	BE	08/25/2023	\$1,563.65	
SANDERS, DYLAN C	OEMC	07/17/2023	\$18,782.17	
SEO, JENNIFER Y	HEALTH	09/05/2023	\$70,663.70	A:42, S:5
SHELTON, TYRA D	BE	09/07/2022	\$809.74	
SHIPMAN, PATRICIA L	BE	09/27/2023	\$16,410.54	
SOTO, JOSE J	AVIATION	02/25/2018	\$13,960.26	
SUMLIN, TONYA M	BE	10/11/2023	\$10,186.55	
SUNTAY, STEPHANIE P	BE	12/20/2015	\$54,251.21	A:32, S:10
TAYLOR, ALEXIS M	ANIMAL CARE	08/16/2023	\$2,890.81	
TAYLOR, TIFFANIE	BE	10/10/2023	\$14,810.73	
TEWS, CRAIG E	BE	03/22/2022	\$397.06	
TIDWELL, KAPRICE M	BE	10/12/2023	\$14,384.34	
VILLAGOMEZ, KAREN	LAW	04/26/2021	\$21,836.03	
WALFORD, SHARLA B	BE	08/03/2023	\$18,818.03	
WARE, SHELBY E	BE	06/30/2023	\$3,867.10	
WESLEY, MELVIN D	PLAN & DEV	09/08/2023	\$41,571.25	
WILLIS, FREDRICK U	BE	08/11/2023	\$19,828.92	
WILSON, JASON R	GENERAL SVCS	08/02/2023	\$3,142.46	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			65 Case(s)	\$1,150,128.15

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DIXON, LORI L	BE	06/25/2023	Desben (1/4)	\$9,466.19
HOWARD, TONY T	BE	08/09/2022	Desben (2/2)	\$85,087.10
MARTINS, QUINTIN	BE	12/03/2021	Heir (2/4)	\$3,540.58
OCAMPO, CANDY	BE	03/18/2023	Estate	\$15,713.71
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$113,807.58

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BANKS, WONDA M	HEALTH	08/28/2023	Desben (1/3)	\$19,918.24
BARTH, LEONA P	HOUSING	07/01/2023	Desben (2/3)	\$15,396.08
DOLAN, MICHAEL J	CITYWIDE FAC	09/20/2023	Desben (2/2)	\$79,483.68
SINGLETON, ROOSEVELT	BE	05/28/2021	Desben (1/1)	\$66,137.07
STANKOWICZ, IVAN	GENERAL SVCS	02/20/2023	Desben (1/1)	\$150,272.54
VILLETTE, KATHLEEN	CPL	08/25/2023	Desben (2/4)	\$37,732.98
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			6 Case(s)	\$368,940.59

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
FREEMAN, MARILYN	BE	03/27/2023	\$6,926.91
GADDIS, ANTONIO	BE	09/24/2020	\$11,755.91
HERRON, LOUELLA	BE	10/05/2023	\$15,572.14
PEREZ, FIDELA	BE	10/22/2023	\$30,834.87
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		4 Case(s)	\$65,089.83

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALLEN, WANDA L	CPL	11/01/2023	\$36,205.91
ALZATE, NELSON	BE	05/11/2023	\$16,890.75
BENNETT, BARBARA	FIRE	11/01/2023	\$36,316.59
BONDS, JUDY	BE	09/30/2023	\$8,437.44
BRADLEY, TERESA V	BE	08/02/2023	\$26,004.23
CARNES, MICHELLE D	CPL	10/28/2023	\$16,274.19
DITTMAN, LAURIE J	MAYOR'S OFFICE-	11/01/2023	\$61,869.88
FOWLKES-DOGAN, LISA	FAMILY & SUPP	11/01/2023	\$44,416.23
GLASPER, DEBORAH A	LAW	11/01/2023	\$36,159.42
GRANT, CHARLES E	OEMC	08/01/2023	\$20,205.10
GUYTON, KARON F	BE	08/02/2023	\$21,369.93
HOLLOWAY, MICHAEL	BE	06/27/2023	\$7,160.22
KING, EWILDA V	PSA	10/16/2023	\$35,014.80

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
LUGO, GLADYS M	BE	05/15/2023	\$20,988.92
MOTA, LINDA M	POLICE	11/01/2023	\$16,642.83
NEWTON, CATHERINE	BE	11/01/2023	\$16,049.22
NORADIN, JULIE A	BE	10/16/2023	\$17,407.11
O'HARA, ANN K	BE	10/07/2023	\$4,529.26
PARKER, FREDERICK	CPL	11/01/2023	\$58,286.39
PERIC, CHRISTINE	TRANS	11/01/2023	\$37,896.79
REYNOLDS, ARLECIA	BE	10/21/2023	\$23,480.62
ROMBOTIS, ROBERT	BE	11/01/2023	\$12,457.23
RYAN, CHARLES T	BE	11/04/2023	\$10,624.74
SHAW, DORELLE L	AVIATION	11/01/2023	\$40,864.19
SYKES HOGAN, LINDA	BE	10/06/2023	\$17,426.94
TURNER, KAREN B	BE	10/07/2023	\$47,286.53
WILSON, KATHY D	BE	10/17/2023	\$3,761.79
Total REFUND OF SPOUSAL CONTRIBUTIONS		27 Case(s)	\$694,027.25
TOTAL REFUNDS			\$2,395,912.53

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Trustee Degnan moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

**Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 11/30/23	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$ 3,417,050.00	\$ 2,835,813.25	83.0%	\$ 360,582.18
Salaries & Wages - Regular (3 pay period month)				359,554.05
Salaries & Wages - Part-time (3 pay period month)				1,028.13
Employee Insurance & Benefits	1,015,860.00	828,128.95	81.5%	75,835.23
Healthcare-Actives, net of EE prem contributions				\$75,835.23
PROFESSIONAL SERVICES				
Actuarial Services	141,500.00	53,437.50	37.8%	-
Legal Advisory Services	250,000.00	244,300.15	97.7%	28,014.90
Burke Burns & Pinelli, Ltd.: Legal services				
11/10/23, Inv#40282, 10/02/23 - 10/03/23				2,394.00
11/10/23, Inv#40283, 10/23/23 - 10/30/23				152.00
11/10/23, Inv#40284, 10/02/23 - 10/31/23				25,240.90
11/10/23, Inv#40284, 10/02/23 - 10/31/23				228.00
Other Consulting Services				
Medical Services	57,630.00	26,728.00	46.4%	2,184.00
Occupational Health Centers of IL, P.C.:				
Inv#1015202357, Services 11/01/23 - 11/30/23				2,184.00
Audit Services	45,500.00	-	0.0%	-
Legislative Liason	45,000.00	33,750.00	75.0%	2,000.00
Phelps Barry & Associates LLC., Legislative Liaison, 11/23				2,000.00
IT Consulting	167,950.00	100,936.61	60.1%	9,566.33
NuLodgic dba Genuity:				
11/30/23, Inv#158070, Network support - onsite, 11/23				3,000.00
11/30/23, Inv#158070, AlienVault Security, 11/23				900.00
11/30/23, Inv#158070, Office 365 monthly subscription, 11/23				1,507.80
11/30/23, Inv#158070, Visio Plan 2 for GCC, 11/23				15.00
11/30/23, Inv#158070, Azure Virtual Cloud, 11/23				4,143.53
Benefit Payments	460,000.00	231,539.40	50.3%	-
COMMUNICATIONS EXPENSES				
Printing & Publications	150,000.00	69,948.79	46.6%	-
Postage	25,000.00	14,228.31	56.9%	2,032.26
FedEx:				
Inv#8-296-40371, Delivery charges - (1) Package				2.00
Inv#2-209-82575, Delivery charges - (1) Package				67.43
Inv#8-296-40371, Delivery charges - (1) Package				2.00
Inv#2-209-82575, Delivery charges - (1) Package				67.99
Purchase Power, Postage meter refill 10/02/23				9.99
United States Postal Service:				
11/23, Regular Postage - meter account				1,799.00
US Messenger & Logistics, Inc.:				
Inv#3234-52276 services from 10/04/23 - 10/31/23				83.85
Telephone & Communications	52,820.00	45,557.16	86.2%	4,725.94
8x8, INC.:				
Inv#4117899, Phones re: September service, October usage				3,303.99
Cogent Communications, Inc.:				
11/01/23, Acct#MUNICIPA00002, Internet - Onsite 11/23				651.95
Business Continuity - Managers Cell Phone				
Reimbursement - November				385.00
Reimbursement - December				385.00

**Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 11/30/23	YTD % EXPENDED	FOR APPROVAL
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 857,100.00	\$ 731,455.57	85.3%	\$ 67,548.26
321 North Clark Property LLC:				
11/23 Rent (includes Base Rent, Operating & Tax Exp)				66,986.88
ComEd:				
Services from 09/28/23 - 10/27/23				561.38
Contractual Services				
Trustee Election Services	40,480.00	2,244.00	5.5%	294.00
Sun Times Media:				
09/30/23, Legal Notices for Trustee Election				294.00
Death Service	2,000.00	1,620.00	81.0%	-
Shredding & Storage Charges	298,780.00	46,197.95	15.5%	4,700.24
Iron Mountain:				
Inv#HXWB908, Storage charges				3,451.40
Vital Records Control:				
Inv#3888435CHI1, 11/23 Storage charges				1,104.53
Stericycle, Inc.:				
Inv#8005166208, Shredding charges				144.31
Dues & Subscriptions	18,260.00	18,609.88	101.9%	1,325.04
Corporate Mastercard:				
Barrons/Wall Street, Digital subscription				38.99
Bloomberg, LEI renewal Investment				33.33
Chicago Tribune, Digital subscription				27.72
NCPERS, 2024 Annual Membership Dues				1,225.00
Equipment Rental & Maintenance	4,500.00	4,098.08	91.1%	266.00
Digital Copier Supercenter:				
Inv#36559, (3) Copiers - 11/23 Maintenance				266.00
Repairs & Maintenance Office	3,300.00	616.35	18.7%	123.90
321 North Clark Property LLC:				
Inv - October - Service 09/23				123.90
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	283,320.00	265,787.00	93.8%	4,070.00
Nationwide:				
Business Owners liability insurance for period 11/20/23 - 11/20/24				4,070.00
Travel Expenses - Conferences & Others	47,500.00	21,490.61	45.2%	1,201.16
Corporate Mastercard:				
IFEBP, Tiffany Junkins registration fee for training				240.00
Lodging for the following attending the Reciprocal Conference on 10/03/23				
Tiffany Junkins				178.08
Lucas Lutz				178.08
Bennie Parrott				178.08
Check Bag fees for Keia Yates-Doles on 10/09/23				60.00
Tiffany Junkins:				
Reimbursement for expenses incurred while attending the NCPERS Conf on 10/25/23				38.30
Lateef Moody:				
Reimbursement for Uber to/from City of Chgo Benefit fairs on 10/17/23, 10/19/23, 10/20/23 & 10/24/23				328.62

**Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 11/30/23	YTD % EXPENDED	FOR APPROVAL
Office Supplies & Computer Technical Expense	\$ 92,115.00	\$ 46,698.57	50.7%	\$ 2,782.58
Office Supplies				
Corporate Mastercard:				
Amazon, Office supplies				62.15
Staples Advantage, 11/04/23, Inv#3551976520, Office supplies				371.47
Corporate Mastercard:				
Amazon, Headset with microphone				314.66
Computer/Technical Expense				
CDWG:				
10/27/23, Inv#MT20721, Portable cooling				785.30
ThinkBox312:				
Inv#782, Develop website for MEABF.org				950.00
Corporate Mastercard:				
FMS Inc., Access Analyzer one time software				299.00
Payroll Services	10,530.00	7,606.06	72.2%	737.15
ADP, Inc. - Payroll processing - 2023				591.80
Midwest Time Recorder Inc.:				
Inv#192833, Time clock service 10/23				145.35
Miscellaneous Expense	15,740.00	9,552.90	60.7%	1,988.80
11/23, Qildro, Subpoena & Other:				(500.00)
Corporate Mastercard:				
Chipotle, Board meeting supplies 09/21/23				299.91
Corner Bakery:				
Board meeting supplies 09/21/23				265.39
Board meeting supplies 10/19/23				273.19
Einstein Bagels, BMO Staff development supplies 09/27/23				158.63
LinkedIn, (2) Job postings				800.62
Standard Parking, Discounted parking passes issued to trustees				460.00
Zoom, Monthly charges for host conferencing				231.06
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMENTS	7,521,935.00	5,640,345.09	75.0%	569,977.97
SPECIAL PROJECTS				
Information Systems				
Consulting: Website Redesign	10,000.00	-	0.0%	-
Electronic Signature DocuSign	72,950.00	57,396.81	78.7%	-
Pension PTG	1,785,000.00			
PBS Maintenance & System Enhancement	98,400.00	82,000.00	83.3%	8,200.00
Novitas Business & Technology:				
Inv#3551, PBS Support & Maintenance, 11/23				8,200.00
Cyber Security Assessment	250,000.00			
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	9,738,285.00	5,779,741.90	59.4%	578,177.97

**Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2023 BUDGET	YEAR-TO-DATE 11/30/23	YTD % EXPENDED	FOR APPROVAL
INVESTMENT EXPENSES				
Investment Management Fees	\$ 7,100,000.00	\$ 4,757,781.95	67.0%	\$ 207,536.96
Rock Creek: Service period 07/01/23 - 09/30/23				35,721.89
Segall Bryant & Hamill: Fixed Income - Service period 07/01/23 - 09/30/23				35,489.40
Walter Scott & Partners: Service period 07/01/23 - 09/30/23				136,325.67
Custodial Management	237,500.00	118,750.00	50.0%	-
Compliance Monitoring Services	34,000.00	17,583.33	51.7%	-
Investment Advisory Services	290,000.00	217,500.00	75.0%	-
Investment Miscellaneous	-	98.00	0.0%	-
TOTAL INVESTMENT EXPENSES	7,661,500.00	5,111,713.28	66.7%	207,536.96
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 785,714.93

Trustee Degnan moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Yates-Doles.

Carried: Ayes - Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack
Nays -None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ALLEN, WANDA L	CPL - 303	11/01/2023	\$5,734.85	N/A	
ALZATE, NELSON	BE - 4223	05/11/2023	\$1,948.94	N/A	
BEAN, MARK A	FFM - 5034	11/01/2023	\$5,083.48	\$2,550.35	
BENNETT, BARBARA M	FIRE - 1256	11/01/2023	\$5,128.32	N/A	R
BIELAWSKI, JOSEPH A	AVIATION - 4223	11/06/2023	\$713.54	\$800.00	A
BONDS, JUDY	BE - 463	09/30/2023	\$1,110.86	N/A	
BRADLEY, TERESA V	BE - 3917	08/02/2023	\$4,071.35	N/A	
CARNES, MICHELLE D	CPL - 527	10/28/2023	\$3,044.11	N/A	R
CORRAL, OLIVIA	BE - 463	10/31/2023	\$2,394.70	\$1,197.35	
DITTMAN, LAURIE J	DISABILITIES - 1431	11/01/2023	\$6,804.19	N/A	
DOUGLASS, KAREN Y	HEALTH - 3534	08/01/2023	\$784.74	\$392.37	R
FOWLKES-DOGAN, LISA	FAMILY & SUPP - 2915	11/01/2023	\$6,874.60	N/A	
FRANK-BARNHART, NATALIE	LAW - 1650	11/01/2023	\$8,451.06	\$4,913.75	
GLASPER, DEBORAH A	LAW - 1617	11/01/2023	\$5,676.54	N/A	
GLETTEN-JONES, JULIA M	BE - 701	11/20/2023	\$1,407.03	N/A	X
GRANT, CHARLES E	OEMC - 8602	08/01/2023	\$2,903.11	N/A	
GUYTON, KARON F	BE - 468	08/02/2023	\$3,299.26	N/A	
HOLLOWAY, MICHAEL K	BE - 4222	06/27/2023	\$850.00	N/A	
KING, EWILDA V	PSA - 438	10/16/2023	\$5,482.84	N/A	
KRASK, CAROL	FIRE - 303	11/01/2023	\$5,765.26	\$2,882.63	
LUGO, GLADYS M	BE - 4223	05/15/2023	\$2,574.85	N/A	
MANGAN, GEORGE E	WATER - 7743	11/01/2023	\$3,005.41	\$1,815.00	R
MARTINEZ, RICARDO	BE - 480	11/01/2023	\$2,909.06	\$1,207.26	
MIRCO, MARY	BE - 2770	08/02/2023	\$850.00	\$800.00	
MOTA, LINDA M	POLICE - 665	11/01/2023	\$2,838.28	N/A	R
MURDO STEVENSON, ROXANNE	BE - 3920	08/01/2023	\$870.30	\$800.00	
MURRY, GLEN W	POLICE - 9122	11/01/2023	\$5,421.12	\$2,710.56	
NAMDAR-YEGANEH, SUDABEH	BE - 464	10/06/2023	\$907.28	\$800.00	
NEWTON, CATHERINE R	BE - 464	11/01/2023	\$2,270.06	N/A	
NORADIN, JULIE A	BE - 504837	10/16/2023	\$3,916.88	N/A	
O'HARA, ANN K	BE - 2763	10/07/2023	\$850.00	N/A	
ORTIZ, MARIA S	BE - 478	11/02/2023	\$564.66	\$800.00	A
PARKER, FREDERICK N	CPL - 574	11/01/2023	\$6,860.03	N/A	
PERALTA, IRENE C	BE - 464	10/15/2023	\$2,075.36	\$1,394.13	
PERIC, CHRISTINE	TRANS - 7183	11/01/2023	\$5,432.61	N/A	

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
POOLE, ROLAND A	WATER - 4403	11/01/2023	\$5,020.85	\$3,006.42	
RAMIREZ, RUDY	BE - 1805	10/01/2023	\$1,978.91	\$989.46	R
REYNOLDS, ARLECIA F	BE - 464	10/21/2023	\$3,688.90	N/A	
RODRIGUEZ, ROBERTO M	PSA - 5035	07/01/2023	\$7,019.95	\$4,238.35	
ROMBOTIS, ROBERT A	BE - 2738	11/01/2023	\$1,935.32	N/A	
RYAN, CHARLES T	BE - 7105	11/04/2023	\$1,223.80	N/A	
SHAW, DORELLE L	AVIATION - 1572	11/01/2023	\$7,698.26	N/A	
STEVENSON, MELISSA M	BE - 468	08/02/2023	\$1,973.57	\$1,184.30	R
SUTCLIFFE, SCOTT J	AVIATION - 4634	11/01/2023	\$6,841.25	\$4,270.30	
SWENIE, JOANNE M	BE - 464	10/07/2023	\$2,038.18	\$1,019.09	
SYKES HOGAN, LINDA F	BE - 2738	10/06/2023	\$2,413.63	N/A	
TURNER, KAREN B	BE - 505151	10/07/2023	\$7,607.08	N/A	
WILSON, DARREN T	GEN SERV - 5034	10/06/2023	\$5,937.48	\$3,261.40	
WILSON, KATHY D	BE - 2533	10/17/2023	\$850.00	N/A	
ZUREK, FRANCIS	PSA - 5035	10/13/2023	\$5,057.64	\$2,528.82	
Total Employee Annuities	50 Case(s)		\$180,159.50		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AGATE, MARY L	BE - 7784	10/31/2023	\$4,350.68	Death	
BURKES, CONSTANCE T	BE - 480	09/16/2023	\$800.00	Death	
CLAUDIO, HECTOR A	BE - 466	10/16/2023	\$875.06	Death	
COLEMAN, SUJUANDA W	REVENUE - 7112	10/22/2023	\$994.64	Death	
DALKE, VIRGINIA A	BE - 2550	10/20/2023	\$2,580.08	Death	
GILLUM, SANDRA L	WATER - 7183	10/17/2023	\$2,164.50	Death	
LEWIS, ZRETTA J	HEALTH - 2151	09/26/2023	\$3,776.40	Death	
MAYERS, ADA	BE - 7781	10/24/2023	\$1,970.07	Death	
MONTANO, JOSE R	BE - 2533	07/06/2023	\$688.83	Death	N
NOSOVITSKAYA, MARIA	BLDGS - 5677	10/07/2023	\$2,737.80	Death	
NOTARO, TAMMY L	STS & SAN - 5085	10/19/2023	\$5,153.09	Death	
PICKETT-POLK, WILDRET J	WATER - 7183	10/10/2023	\$2,640.41	Death	
TAYLOR, DOROTHY	BE - 4223	07/28/2023	\$1,613.08	Death	
VAUGHN, BRENDA J	BE - 3920	07/05/2023	\$108.08	Death	R
WILLIAMS, RENEE	STS & SAN - 7183	09/27/2023	\$2,513.73	Death	
Total Spouse Annuities		15 Case(s)	\$32,966.45		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u> <u>Employee Spouse/Child</u>	
NONE				ORG ADJ

Trustee Degnan moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BREWINGTON, TONY	STS & SAN	04/01/23		11/15/23	\$170.27	
NOYS, CRAIG	STS & SAN	10/03/23	10/01/24		\$202.07	
PIERCE, ANTHONY Q	STS & SAN	11/01/22		11/16/23	\$158.99	
PLANT, ERNESTINE	BE	02/16/23	07/01/24		\$104.02	
RUFFIN, LARITA A	FINANCE	11/24/22		07/25/23	\$69.69	
STUDDARD, LARRY G	AVIATION	10/26/23	08/01/24		\$218.61	
WAGNER, BRIAN J	GEN SERV	08/01/23		08/08/23	\$217.97	
WINFIELD, RODNESHIA N	TRANS	06/07/23	07/01/24		\$167.75	1
Total DUTY DISABILITY		8 Case(s)			\$1,309.37	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ANDERSON, EDWARD M	PROCUREMENT	09/16/23		11/08/23	\$176.50
BRITTS, GERALD	FINANCE	08/05/23		08/29/23	\$70.68
CAREY, EDWARD G	WATER	11/06/23	10/01/24		\$139.33
GOLDSBY, JACQUELINE	BE	10/22/23	09/01/24		\$42.83
HOWARD, SHANETTA C	TRANS	11/01/23	05/01/24		\$130.78
KELLY, KEVIN F	TRANS	07/31/23	07/01/24		\$116.86
LAVAGNINO, NADINE M	AVIATION	07/17/23		07/25/23	\$148.98
MULCRONE, VICTORIA A	BE	11/03/22	04/01/24		\$74.05
SAHAGUN, SILVIA	BE	10/22/23	07/01/24		\$29.01
TAYLOR, DENISE M	BE	08/04/22		06/09/23	\$25.35
Total ORDINARY DISABILITY		10 Case(s)			\$954.37

Trustee Degnan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
DAVENPORT, MELVIN	GEN SERV	07/25/22	06/01/24	MED	\$225.67	
ELLIS, JOHN	STS & SAN	05/27/23	05/01/24	MED	\$223.69	
GONZALEZ, JAIME	TRANS	11/07/22	05/01/24	MED	\$211.56	4
LAUGHLIN, PATRICK	WATER	03/24/21	07/01/24	MED	\$203.27	
MAY, STEVEN J	CPL	03/24/23	08/01/24	MED	\$170.27	
QUINN, JUDY	TRANS	03/11/20	07/01/24	MED	\$178.01	
SERRANO, OTILIO	WATER	08/20/20	09/01/24	MED	\$189.76	
STEUER, DAVID A	STS & SAN	01/17/23	07/01/24	MED	\$167.75	
Total DUTY-EXTENSION OF		8 Case(s)			\$1,569.98	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
CHAVERS, DENISE C	CPL	06/06/22	05/01/24	MED	\$75.63
FRENCH, KIMBERLY T	GEN SERV	10/14/23	11/20/23	REL	\$81.63
RANKIN, CHRISTOPHER	AVIATION	08/16/23	05/01/24	MED	\$111.84
SALAZAR, PEDRO	GEN SERV	04/28/22	12/01/24	MED	\$59.27
WEAVER, JOAN M	HEALTH	11/21/19	11/20/24	CX	\$152.09
Total ORDINARY-EXTENSION OF		5 Case(s)			\$480.46

Trustee Degnan moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Yates-Doles. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES:</u> Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	<u>RES</u> : Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	RES: Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

PUBLIC COMMENT

President Canning convened the Board of Trustee meeting for December 14, 2023.

Call to order: 9:04 a.m.

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Roll Call

Trustee Canning	Present
Trustee Degnan	Present
Trustee Yates-Doles	Present
Proxy Craig Slack	Present

A quorum was present.

Trustee Conyears-Ervin joined the meeting after it commenced.

President Canning stated consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Canning asked if there were any requests for public comment.

There were no requests to address the Board.

ELECTION OF OFFICERS

President Canning stated that the Board is required on an annual basis to elect officers at the December meeting.

Trustee Degnan made a motion to nominate Bill Canning to serve as President of the Board, Chasse Rehwinkel to serve as Vice President of the Board and Rob Degnan to serve as Recording Secretary of the Board. Seconded by Mr. Slack.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

LEGISLATIVE UPDATE

The Fund's Legislative Agenda Report was submitted by Phelps, Barry and Associates, the Fund's Legislative Liaison and Director Junkins reported that the report stands as submitted.

UPDATE OF FUND'S NET POSITION

Stephen Wolff provided the Board with a summary of the Net Position of the Fund as of November 30, 2023. Mr. Wolff also provided the Board with the Net Position of the Fund as of October 31, 2023, for comparison purposes and discussion.

INVESTMENTS

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

Market Environment

Jamie Wesner provided a report on the current state of the market.

Monthly Performance Report

Jamie Wesner reviewed the highlights of the Fund's November 2023 investment performance.

MEABF Staff Investment

Stephen Wolff presented the Fund's investment report.

Liquidity

Mr. Wolff reviewed the current liquidity needs of the Fund. Mr. Wolff noted that there is no need to liquidate assets to pay benefits at this time.

Trustee Degnan made a motion to go into closed session pursuant to Sections 2 (c) (7) of the Open Meetings Act to discuss investment contracts. Seconded by Trustee Yates-Doles.

Roll Call

Trustee Canning Aye

Trustee Conyears-Ervin Aye

Trustee Degnan Aye

Trustee Yates-Doles Aye

Trustee Degnan made a motion to return to open session. Seconded by Trustee Yates-Doles.

Motion Carried. The Board returned to open session with no formal action having been taken in closed session.

Watchlist

Mr. Wolff noted no changes to the watchlist.

Private Equity Request for Proposal Update*

This matter was discussed in closed session.

Emerging Markets Equity Request for Proposal Update*

This matter was discussed in closed session.

CERTIFICATION OF TRUSTEE TRAINING

President Canning stated that based on the report from staff, all the trustees have met their required 8 hours of educational training for 2023.

Trustee Degnan made a motion to approve the filing of the certificate as to trustee training for the year 2023. Seconded by Trustee Yates.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

DOCUMENT RETENTION AND DESTRUCTION POLICY

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Director Junkins presented the Board with a copy of the Fund's updated Document Retention and Destruction Policy and advised the Board that the policy complies with State of law.

Trustee Degnan made a motion to approve the document retention and destruction policy as presented. Seconded by Trustee Yates.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Mr. Slack. Nays-None.

EXECUTIVE DIRECTOR REPORT

Director Junkins updated the Board on the recent FOIA and media inquiries.

Director Junkins updated the Board on Fund Personnel Matters, which included retirements, promotions, and new staff members.

PROPOSED 2024 OPERATING BUDGET*

Director Junkins submitted a copy of the proposed 2024 Operating Budget to the Board. Director Junkins reviewed the increases and decreases in the proposed 2024 Operating Budget as compared to the Fund's 2023 Operating Budget.

Trustee Degnan made a motion to go into closed session pursuant to Sections 2 (c) (1) and 11 of the Open Meetings Act to discuss personnel and legal matters. Seconded by Trustee Yates-Doles.

Roll Call

Trustee Canning	Aye
Trustee Degnan	Aye
Trustee Yates-Doles	Aye
Proxy Slack	Aye

Trustee Degnan made a motion to return to open session. Seconded by Trustee Yates-Doles.

Motion Carried. The Board returned to open session with no formal action having been taken in closed session.

Trustee Degnan made a motion to approve the 2024 Operating Budget as presented including the cost of living set forth in the budget overview while deferring staff merit increases to a future meeting in 2024. Seconded by Trustee Yates-Doles.

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Yates-Doles and Proxy Slack. Nays-None.

LEGAL UPDATE*

Counsel advised the Board that materials pertaining to the Legal Update were provided in the Board materials.

OLD BUSINESS/NEW BUSINESS

No Old Business/New Business was discussed.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2023-12 held on Thursday, December 14, 2023

ADJOURNMENT

There being no further business to come before the Board, Trustee Yates-Doles made a motion to adjourn the meeting at 11:54 a.m.,. Seconded Trustee Degan. Carried: Ayes- Trustee Canning, Trustee Degan, Trustee Yates-Doles and Mr. Slack. Nays- None.