

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO
BOARD OF TRUSTEES
SPECIAL INVESTMENT MEETING OF THE BOARD
TUESDAY JANUARY 30, 2024
9:00 AM**

A special Investment Meeting of the Retirement Board of the Municipal Employee's Annuity and Benefit Fund was held on Tuesday January 30, 2024. The meeting was called to order at 9:04 a.m.

President Canning convened the Special Investment Board meeting for January 30, 2024.

Roll Call

Trustee Canning	Present
Trustee Degnan	Present
Trustee Rehwinkel	Present
Proxy Slack	Present

A quorum was present.

Craig Slack noted that he was present and would be participating in the meeting on behalf of the Treasurer as her designated proxy representative until the Treasurer is able to join the meeting.

Trustee Degnan made a motion pursuant to Section 7 of the Open Meetings Act to allow Trustee Yates-Doles to participate remotely due to her unavailability as a result of a family matter. Seconded by Trustee Rehwinkel.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Proxy Slack.
Nays-None.

The following staff and consultants were present: Tiffany Junkins, Executive Director, Stacey Ruffolo, Deputy Executive Director, Donna Hansen, Office Manager, Stephen Wolff, Investment Officer, Mary Pat Burns, Burns, Burke and Pinelli, Jamie Wesner, Marquette Associates, Neil Capps, Marquette Associates and Amy Miller Marquette Associates.

Public Comment

President Canning stated that consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Canning asked if there were any requests for public comment.

There were no request to address the Board.

Trustee Degnan made a motion pursuant to Section 2(c)(7) of the Opening Meetings Act to proceed in closed session to consider investment contracts. Seconded by Trustee Rehwinkel.

A roll call vote was held.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

Trustee Conyears-Ervin arrived at 9:26 a.m.

The following Private Equity Presentation were held in closed session:

Vista Equity Partners Fund VII

Julian Bostic, Managing Director
John Stalder, Managing Director
Amanda Tyson, Vice President

Levine Leichtman Capital Partners VII

Matthew Frankel, Managing Partner
Lindsay Grider, Global Head of Fundraising, and Investor Relations

Monomoy Capital Partners V

Jaime Forsyth, Partner, Head of the Investment Team
Ashley Johansen, Managing Director, Head of Investor Relations

LLR Equity Partners VII

Jason Jerista, Managing Director, Investor Relations
Scott Perricelli, Partner

Trustee Degnan made a motion to come out of closed session Seconded by Trustee Rehwinkel.

Carried Ayes: Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Mr. Slack Nays-None.

The Board returned to open session with no formal action having been taken in closed session.

Having heard the presentations and after considering the disclosures from each manager and based on the recommendations of Staff and the Investment Consultant,

Trustee Degnan made a motion to select Monomoy Capital Partners V and Levine Leichtman Capital Partners VII for an allocation in the amount up to \$15 Million each subject to successful contract negotiations. Seconded by Trustee Rehwinkel.

A roll call vote was held.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

Trustee Degnan made a motion to authorize the release of the Request for Information for Transition Managers, in substantially the form presented. Seconded by Trustee Rehwinkel.

A roll call vote was held.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

President Canning reminded the Board that with respect to the Transition manager search the Board is now in a quiet period.

Old Business/ New Business

No Old Business or New Business was discussed.

There being no further business to come before the Board, Trustee Degnan made a motion to adjourn at 12:22 p.m. Seconded by Trustee Rehwinkel.

Carried by voice vote.