

REPORT OF MONTHLY MEETING NO. 2024-02

HELD ON

THURSDAY, FEBRUARY 22, 2024

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 7
Invoices	Administrative and Investment Fees	8 - 11
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 17
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	18 - 23
Membership	Applications Change in Dates of Birth Administrative Review	24
Treasurer's Report	City Treasurer's Statement of Account As of 01/31/2024	25
<u>MISCELLANEOUS</u>		25

Public Comment

Legislation

Investments

- Market Environment
- Monthly Performance Report
- Fourth Quarter Performance Report
- MEABF Staff Investment Report
- Liquidity
- Watchlist
- Mesirov Real Estate Presentation

Executive Director Report

Personnel Matters*

Legal Update

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Hearing relating to Section 8-251

Old Business/New Business

*Topics may be discussed in closed session in
accordance with applicable Open Meetings Act Provisions

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, William Canning, at 9:05a in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, February 22, 2024.

The following were present:

William Canning	President
Chasse Rehwinkel	Vice President
Robert Degnan	Recording Secretary
Melissa Conyears-Ervin	Treasurer arrived at 10:22 am

Also Present:

Tiffany Junkins	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Mary Patricia Burns	Attorney at Law
Craig Slack	City of Chicago (Proxy for the Treasurer)
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Stephen Wolff	Investment Officer
Alasdair Cripps	Mesirow Financial
Brian Gant	Mesirow Financial
Nikki Rials	Benefits Manager

Absent:

Keia Yates-Doles	Trustee
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SECRETARY'S REPORT

Trustee Degnan motioned that the Minutes of Meetings 2024-01-01, 2024-01-02 be approved as submitted. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel and Proxy Slack. Nays-None.

Trustee Degnan motioned that the Executive Session Minutes of Meetings 2024-01-01, 2024-01-02 be approved as submitted. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel and Proxy Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund due to errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
COLE, YALETHA D	FINANCE - CO	PAYROLL ADJUSTMENT	\$110.37
CROSBY, PAMELA F	BE	PAYROLL ADJUSTMENT	\$14.23
HICKS, BONNIE J	OEMC	NEW ANNUITANT	\$153.38
MAR, MARCO A	AVIATION	PAYROLL ADJUSTMENT	\$499.34
MARQUISOS, GEORGE	MAYOR'S OFF	PAYROLL ADJUSTMENT	\$885.52
MATULA, PATRICIA K	CPL	NEW ANNUITANT	\$15.45
MILLER, ANICCIA R	BE	PAYROLL ADJUSTMENT	\$102.68
ROSEN, JORDAN A	BE	PAYROLL ADJUSTMENT	\$1,215.97
TENCZA, DEBRA A	OEMC	PAYROLL ADJUSTMENT	\$223.13
VIDAL, ALFONSO	CPL	PAYROLL ADJUSTMENT	\$243.59
WEBSTER, RAYMOND L	TRANS	NEW ANNUITANT	\$756.02
Total Refund due to errors in deduction		11 Case(s)	\$4,219.68

Refund to Laborers due to non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
TRASK, CLINTON	POLICE		\$10,247.99
Total Refund to Laborers due to non-members		1 Case(s)	\$10,247.99

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

12 Case(s) \$14,467.67

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALDRIDGE, DEBRA A	BE	03/06/2017	\$634.51	
ALEXANDER, KEVIN M	BE	02/16/2017	\$1,976.94	
ANDERSON, SHARRON A	BE	08/25/2023	\$10,924.22	
ANDREWS, JUNE T	BE	12/14/2023	\$24,292.64	
BEAMON JR, CHARLES A	GENERAL SVCS	12/02/2022	\$54,015.84	A:40, S:6.5
BETHEA, FELICIA	BE	12/22/2023	\$38,369.04	
BROWN HAYNES, SHARON	BE	06/30/2012	\$1,219.66	
BRUNSON, LATASHA	BE	08/25/2023	\$12,182.69	
CINTRON, CARLOS	CITY COUNCIL	05/12/2023	\$104,345.35	A:52, S:15.5
CLAFF, RACHEL	BE	07/16/2021	\$39,581.90	
CLAY, SHAUNTA C	PROCUREMENT	06/01/2021	\$50,712.62	A:38, S:8.5
COLE, YALETHA D	FINANCE - COMPT	01/01/2022	\$3,623.25	
COLEMAN, LAUREN M	BE	12/15/2023	\$25,849.45	
COLLINS, JASON L	OEMC	12/13/2007	\$1,295.93	
CROSBY, PAMELA F	BE	01/08/2018	\$225.93	
DANIELS, EDWARD E	BE	11/28/2023	\$21,544.02	
DOUGLAS, TAVARE L	BE	08/24/2022	\$21,519.17	
DOWDALL, FRANCES P	BE	07/01/2009	\$2,114.44	
EASTER, RASHAN E	BE	12/03/2023	\$15,149.99	
FARRELL, MICHAEL F	BE	07/13/2011	\$3,583.06	
FEGGINS, BRANDON C	BE	12/01/2023	\$37,542.61	
FERNANDEZ, EDUARDO A	BE	08/21/2012	\$6,997.16	
FERNANDEZ, EDWARD B	STS & SAN	02/25/2022	\$45,382.61	
FLEMING, ROBIN L	BE	04/04/2005	\$19,722.55	
FULLER, ROBERT T	CITY COUNCIL	05/20/2019	\$24,438.88	
GADZINSKI, KATARZYNA	BE	08/01/2023	\$39,947.51	
GILDHARRY, VICKESH	BE	12/01/2023	\$13,269.90	
GONZALEZ PLAZA, CARLO	BE	12/14/2023	\$19,870.00	
GRAY, BRITTNEY	BE	09/08/2014	\$2,363.73	
GROSS, VICTORIA E	BE	11/17/2023	\$16,543.50	
HARBISON, DANIELLE R	BE	04/21/2012	\$11,466.36	
HILL, ALICIA D	OEMC	11/03/2021	\$198.42	
HUMPHREY, MILLIE J	LAW	04/24/2023	\$38,492.68	
IBRAHIM, HUMULHIRE B	BE	07/27/2021	\$7,952.78	
JAMES, KARIE L	POLICE	03/15/2022	\$32.96	
JEFFERSON, DARIUS O	BE	08/26/2012	\$6,857.80	
JOHNSON, KEITH R	BE	11/28/2023	\$46,073.71	
JURICH, PETER G	WATER MGMT	06/01/2022	\$88,028.79	A:38, S:10
KELLER, KATIE L	BE	08/10/2005	\$500.60	
KELLUM, TIFFANY A	BE	09/28/2023	\$6,095.80	
LEWIS, A D S	COPA	05/15/2018	\$27,015.52	
LINDSEY, LORENZO	STS & SAN	01/15/2024	\$418.19	
MARQUISOS, GEORGE N	MAYOR'S OFFICE	09/29/2023	\$38,821.73	
MARTINEZ, JOEL	BE	09/08/2023	\$6,183.31	
MILLER, ANICCIA R	BE	06/30/2023	\$1,198.67	
MOORES, TYESHA M	BE	06/14/2022	\$8,132.73	
MORGAN-JOHNSON, DENI	BE	12/01/2023	\$2,437.24	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MORRISON, EVANGELIST	BE	02/21/2023	\$10,843.00	
MYLES, MARVA Y	BE	04/11/2002	\$754.87	
NORMAN, AMANDA M	BE	10/13/2023	\$2,229.15	
PUMA, EDWIN D	BE	04/03/2022	\$1,128.77	
RIOU, GARRETT J	PLAN & DEV	09/22/2023	\$10,494.08	
RIVERA, DANISSA I	BE	08/24/2023	\$13,621.94	
ROBERTSON, TORSHIKA N	BE	03/01/2021	\$1,955.33	
ROBINSON, BENJAMIN C	BE	12/18/2008	\$2,073.37	
ROMERO, EVELYN	PSA	12/29/2023	\$18,689.21	
ROSEN, JORDAN A	BE	10/26/2022	\$41,371.05	
SCHNEIDER, CARL T	BE	03/14/2023	\$21,341.46	
SCOTT, MARTINA R	BE	09/13/1989	\$355.67	
STONE, SIMONE B	CPL	07/31/2019	\$8,549.78	
TATUM, TAIWAN T	BE	08/25/2023	\$10,732.38	
TENCZA, DEBRA A	OEMC	07/20/2020	\$1,980.86	
TENNIAL, JONATHAN M	BE	09/08/2023	\$14,234.24	
TOLLIVER, WILLIAM H	BE	07/29/2009	\$1,707.09	
TRAN, KHOA A	POLICE	12/01/2023	\$2,537.66	
WALKER, MICHELE A	BE	08/06/2021	\$7,055.40	
WASIAK, TARA M	BE	05/05/2010	\$15,996.54	
WHITSON, GABRIEL T	BE	08/31/2021	\$6,039.13	
WIENCEK, JOHN H	BE	08/13/2014	\$5,080.63	
WILLIAMS POLK, SHANEK	BE	12/13/2019	\$10,823.87	
WILLIAMS, BELINDA	FINANCE - COMPT	12/19/2023	\$11,959.94	
WILLIAMS, KARRY V	BE	08/19/2004	\$1,233.92	
YOUNG, TIMOTHY R	BE	12/08/2023	\$13,930.16	
ZUCCARO, GINA L	CITY TREASURER	05/18/2023	\$30,353.92	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
			74 Case(s)	\$1,216,219.81

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
SMITH, GLORIA J	BE	11/16/2023	Desben (3/3)	\$135,142.68
SWEIS, GERMAN J	BE	05/24/2023	Desben	\$347.29
WHITE, LATANYA	BE	11/22/2023	Desben (2/2)	\$98,823.68
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			3 Case(s)	\$234,313.65

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
GUERRERO, JUAN C	HEALTH	07/31/2021	Desben (1/2)	\$36,612.21
JACKSON, JEROME	WATER MGMT	09/20/2023	Desben (1/3)	\$20,703.54
MILLER, ERIC	CPL	10/18/2023	Desben (1/2)	\$23,378.98
ROCHOWICZ, WENDY	OEMC	11/04/2023	Desben (2/2)	\$34,876.24
TAYLOR, ULYSSES	CITYWIDE FAC	06/29/2017	Desben	\$129,937.50
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			5 Case(s)	\$245,508.47

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
GIBSON, KAREN A	BE	12/15/2023	\$14,553.98
JAMES, DONALD	AVIATION	08/12/2019	\$8,037.55
LEE, YOLANDA F	BE	09/04/2018	\$26,277.17
VIDAL, ALFONSO	CPL	08/16/2023	\$4,343.56
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		4 Case(s)	\$53,212.26

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BATTISTA, PATRICIA A	BD OF ELECTION	12/01/2023	\$35,600.46
BRYANT, DOROTHY A	BE	01/01/2024	\$11,184.93
BURGOS, AMADOR	BE	12/30/2023	\$6,536.52
ESPINOZA, JUAN J	BE	10/08/2023	\$12,928.59
FERNANDEZ, BLANCA A	BE	12/31/2023	\$35,745.97
FONG, STEVEN A	TRANS	12/01/2023	\$52,567.36
GONZALEZ, EVELYN	BE	08/26/2023	\$19,434.79
GONZALEZ, LETICIA	BE	12/31/2023	\$32,668.26
HICKS, BONNIE J	OEMC	01/02/2023	\$5,034.69
KLEST, SHERRI	WATER	11/01/2023	\$29,327.92
KORBAL, MICHAELINE	RB	01/01/2024	\$50,049.86
MINNIEFIELD, DONNA L	BD OF ELECTION	12/30/2023	\$21,184.43
PITTS, GWENDOLYN M	BE	06/01/2023	\$506.76
RANKINS, DONALD E	BE	12/19/2023	\$14,551.75
ROBINSON, GERALD D	BE	12/17/2023	\$24,687.51

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
SMITH, KYLE F	STS & SAN	01/01/2024	\$43,081.99
VASSILIOU, SOPHIE	BE	01/01/2024	\$7,609.22
WEBB, SHARON D	BE	09/29/2023	\$11,628.22
Total REFUND OF SPOUSAL CONTRIBUTIONS		18 Case(s)	\$414,329.23
TOTAL REFUNDS			\$2,178,051.09

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Trustee Degnan moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel and Proxy. Slack. Nays-None

**Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 01/31/24	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$ 3,664,000.00	\$ 230,352.80	6.3%	\$ 230,352.80
Salaries & Wages - Regular				230,352.80
Salaries & Wages - Part-time				-
Employee Insurance & Benefits	1,062,300.00	70,899.45	6.7%	70,899.45
Healthcare-Actives, net of EE prem contributions				70,899.45
PROFESSIONAL SERVICES				
Actuarial Services	90,000.00	-	0.0%	-
Legal Advisory Services	265,000.00	-	0.0%	16,936.34
Burke Burns & Pinelli, Ltd.:				
01/23/24, Inv#41354, 12/01/23 - 12/31/23			*	8,465.27
01/23/24, Inv#41356, 12/11/23 - 12/31/23			*	247.35
01/23/24, Inv#41357, 12/05/23 - 12/31/23			*	8,223.72
Medical Services	51,300.00	-	0.0%	1,768.00
Occupational Health Centers:				
Inv#1015329122, Services 01/03/2024 - 01/31/2024				1,768.00
Audit Services	45,500.00	-	0.0%	-
Legislative Liason	24,000.00	-	0.0%	2,000.00
Phelps Barry & Associates, LLC.:				
01/31/24, Inv#2462, Services for January 2024				2,000.00
Salary Compensation Study	40,000.00	-	0.0%	-
IT Consulting & License Fees	141,500.00	-	0.0%	16,313.29
NuLodgic dba Genuity:				
01/31/24, Inv#158349, Network support - onsite, 01/24				3,000.00
01/31/24, Inv#158349, AlienVault Security, 01/24				900.00
01/31/24, Inv#158349, Office 365 monthly subscription, 01/24				1,507.80
01/31/24, Inv#158349, Visio Plan 2 for GCC, 01/24				15.00
01/31/24, Inv#158349, Azure Virtual Cloud, 01/24				4,230.49
Pension PTG:				
Inv#3310, Data Bases and Reporting Processes			*	6,660.00
Transition Consulting Services	50,000.00	-	0.0%	-
Benefit Payments	460,000.00	-	0.0%	-
COMMUNICATIONS EXPENSES				
Printing & Publications	122,800.00	-	0.0%	-
Postage	23,000.00	902.00	3.9%	978.86
FedEx:				
Inv#9-664-54607, Delivery charges - (1) Package			*	5.44
Inv#9-663-61448, Delivery charges - (1) Package			*	5.39
Inv#8-386-86490, Delivery charges - (1) Package				2.00
United States Postal Service:				
01/24, Regular Postage - meter account				900.00
US Messenger & Logistics, Inc.:				
Inv#3234-52401 services from 12/06/23 - 12/20/23			*	66.03
Telephone & Communications	56,700.00	1,195.95	2.1%	4,509.67
8x8, INC.:				
Inv#4205803, Phones re: January service, December usage			*	3,313.72
Cogent Communications, Inc.:				
01/01/24, Acct#MUNICIPA00002, Internet - Onsite 01/24				651.95
Hi-Impact Technology, Inc:				
01/02/24, Inv#2759, Internet - Backup 01/24				159.00
Business Continuity - Managers Cell Phone Reimbursement - January				385.00

*2023 accrual

**Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 01/31/24	YTD % EXPENDED	FOR APPROVAL
OTHER OPERATING EXPENSES				
Rental & Utilities	\$ 849,340.00	\$ 69,569.08	8.2%	\$ 70,244.16
321 North Clark Property LLC:				
01/24 Rent (includes Base Rent, Operating & Tax Exp)				69,569.08
ComEd:				
Services from 11/29/23 - 01/02/24			*	675.08
Contractual Services				
Trustee Election Services	42,510.00	-	0.0%	-
Death Service	2,000.00	-	0.0%	-
Shredding & Storage Charges	167,000.00	4,620.20	2.8%	4,763.54
Iron Mountain:				
Inv#JCGC779, Storage charges				3,451.38
Vital Records Control:				
Inv#3995407CHI1, 01/24 Storage charges				1,168.82
Stericycle, Inc.:				
Inv#8005777627, Shredding charges			*	143.34
Dues & Subscriptions	19,140.00	2,000.00	10.4%	2,297.77
Association of Illinois Public Retirement Systems:				
01/24, Proportionate share of admin expenses for year 2024				2,000.00
Corporate Mastercard:				
Chicago Tribune, Digital subscription			*	27.72
Wall Street Journal Subscription			*	38.99
Zoom meeting (1) month			*	231.06
Equipment Rental, Maintenance, & Repairs	8,710.00	775.75	8.9%	817.66
Digital Copier Supercenter:				
Inv#37844, (1) Colour Copier - Qtr. 4/23 Maintenance			*	41.91
Digital Copier Supercenter:				
Inv#37632, (3) Copiers - 01/24 Maintenance				266.00
Purchase Power:				
Quarterly billing for postage machine rental				144.00
Purchase Power:				
Yearly service agreement for postage machine 2024				365.75
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	284,180.00	-	0.0%	11.00
Nationwide Business Owners:				
12/21/23, Policy update			*	11.00
Travel Expenses - Conferences & Others	47,625.00	47.84	0.1%	132.84
Corporate Mastercard:				
Tiffany Junkins NASP 2023 event			*	85.00
Tiffany Junkins Travel Reimbursement for the NPPFA/IPPPFA 1/24/2024:				47.84
Office Supplies & Computer Technical Expense	84,430.00	(165.98)	-0.2%	5,899.82
Office Supplies				
Materials and Supplies - Equipment				
Purchase Power - Meter Supplies				(165.98)
Computer/Technical Expense				
Dell Marketing, Inv#10721674646, Laptops and Bases (5)			*	6,065.80
Payroll Services	21,910.00	-	0.0%	769.20
ADP, Inc. - Payroll processing - PPE 12/08/23 & 12/22/23			*	627.20
Midwest Time Recorder Inc.:				
Inv#193674, Time clock service 12/23			*	142.00

*2023 accrual

**Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 01/31/24	YTD % EXPENDED	FOR APPROVAL
Miscellaneous Expense	\$ 23,960.00	\$ (225.00)	-0.9%	\$ 2,360.77
01/24, Qildro, Subpoena & Other:				(225.00)
Corporate Mastercard:				
Instacart, (2) Board Meetings, Supplies			*	234.52
Corner Barkery, (2) Board Meetings, Supplies			*	259.74
Lou Malnatis, (1) Board Meeting, Supplies			*	252.86
Peaches Place, (1) Board Meeting, Supplies			*	650.67
Indeed, (1) Job Posting			*	322.31
PrePaid Parking for Trustees			*	460.00
Amazon, (1) Board Meeting, Supplies			*	201.67
Castle Branch, Inv#0907937-IN, (3) Employment Screening			*	204.00
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMENTS	7,666,905.00	379,972.09	5.0%	431,055.17
SPECIAL PROJECTS				
Information Systems				
Electronic Signature & Remote Notarization Project	72,950.00	-	0.0%	58,030.43
Carahsoft Technology - DocuSign:				
Inv#42448450INV, Services 01/01/24 - 12/31/24				58,030.43
Pension Benefit System - PTG	1,555,625.00	-	0.0%	-
PBS Maintenance & System Enhancement - Novitas	98,400.00	-	0.0%	8,200.00
Novitas Business & Technology:				
Inv#3561, PBS Support & Maintenance, 01/24				8,200.00
Cyber Security Assessment	150,000.00	-	0.0%	-
Executive Repository	27,500.00	-	0.0%	-
Office Space Contingency	30,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	9,601,380.00	379,972.09	4.0%	497,285.60
INVESTMENT EXPENSES				
Investment Management Fees	7,320,000.00	-	0.0%	1,646,439.44
Acadian Asset Management:				
Service period 10/01/23 - 12/31/23 (GLV)			*	77,294.04
Service period 10/01/23 - 12/31/23 (ISC)			*	147,538.39
Ariel Investments:				
Service period 10/01/23 - 12/31/23			*	108,069.99
Attucks Asset Management:				
Service period 10/01/23 - 12/31/23			*	254,322.90
Garcia Hamilton & Associates:				
Service period 10/01/23 - 12/31/23			*	33,019.66
Kanye Anderson Rudnick Investment Management:				
Service period 10/01/23 - 12/31/23 (SCV)			*	114,404.99
Service period 10/01/23 - 12/31/23 (CMU31)			*	137,399.50
LM Capital Group:				
Service period 10/01/23 - 12/31/23			*	49,195.87
LSV Asset Management:				
Service period 10/01/23 - 12/31/23			*	129,455.00
MacKay Shields:				
TNT #2640410, Service period 10/01/23 - 12/31/23			*	119,745.92
National Investment Services:				
Service period 10/01/23 - 12/31/23			*	32,645.00
Nuveen Asset Management:				
Service period 10/01/23 - 12/31/23 (Domestic)			*	92,693.18
*2023 accrual				

**Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 01/31/24	YTD % EXPENDED	FOR APPROVAL
RhumbLine Advisers:				
Service period 10/01/23 - 12/31/23 (LCC)				* 19,186.00
Service period 10/01/23 - 12/31/23 (MCG SP4)				* 2,512.00
Segall Bryant & Hamill:				
Service period 10/01/23 - 12/31/23 - Fixed Income				* 36,616.31
Walter Scott & Partners:				
Service period 10/01/23 - 12/31/23				* 137,068.03
William Blair:				
CMU08, Service period 10/01/23 - 12/31/23				* 155,272.66
Custodial Management	237,500.00	-	0.0%	-
Compliance Monitoring Services	31,250.00	-	0.0%	-
Investment Advisory Services (Marquette)	297,250.00	-	0.0%	-
TOTAL INVESTMENT EXPENSES	7,886,000.00	-	0.0%	1,646,439.44
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 2,143,725.04

Trustee Degnan moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Rehwinkel.

Carried: Ayes - Trustee Canning, Trustee Degnan, Trustee Rehwinkel and Mr. Slack

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
BATTISTA, PATRICIA A	BD OF ELECTION - 9327	12/01/2023	\$3,962.85	N/A	
BRYANT, DOROTHY A	BE - 504838	01/01/2024	\$1,416.94	N/A	
BURGOS, AMADOR	BE - 4223	12/30/2023	\$850.00	N/A	
CARTER, KEITH T	BD OF ELECTION - 9353	12/16/2023	\$7,649.80	\$3,824.90	
COLEMAN, REGINALD	BE - 2983	01/01/2024	\$3,799.89	\$2,020.05	
CROWDER, LARRY A	BE - 480	12/01/2023	\$3,169.56	\$1,635.71	
ESPINOZA, JUAN J	BE - 500604	10/08/2023	\$1,623.09	N/A	R
FERNANDEZ, BLANCA A	BE - 2501	12/31/2023	\$5,578.13	N/A	
FONG, STEVEN A	TRANS - 7633	12/01/2023	\$7,406.17	N/A	
GARCIA-JUAREZ, LUIS F	BE - 504880	12/01/2023	\$3,357.81	\$1,678.90	R
GONZALEZ, EVELYN	BE - 701	08/26/2023	\$3,350.95	N/A	
GONZALEZ, LETICIA	BE - 505151	12/31/2023	\$6,689.92	N/A	
HANNUS-HERMLE, JANE E	BE - 464	12/31/2023	\$1,853.54	\$943.69	
HARDIMON, ANGELA M	AVIATION - 9813	02/01/2024	\$4,354.28	\$2,754.39	R
HEDRICK, LEE A	WATER - 1061	12/01/2023	\$5,234.62	\$2,617.31	
HICKS, BONNIE J	OEMC - 9104	01/02/2023	\$850.00	N/A	
HOGGAN, DIANE P	BE - 464	12/27/2023	\$709.30	N/A	S
JOHNSON, JEFFERY C	BOARD OF ETHICS - 309	01/01/2024	\$3,773.31	\$2,363.63	
KLEST, SHERRI	WATER - 7183	11/01/2023	\$4,762.86	N/A	
KORBAL, MICHAELINE	RETIREMENT BD - 323	01/01/2024	\$5,771.38	N/A	
LAND, MICHAEL T	CITY COUNCIL - 9699	12/26/2023	\$2,787.54	\$1,842.63	B
LOCKE, HENRY	FAMILY & SUPP - 309	12/01/2023	\$6,829.04	\$3,414.52	
MATULA, PATRICIA K	CPL - 575	01/01/2024	\$850.00	\$800.00	
MIKULA, THOMAS P	CPL - 506	01/01/2024	\$6,275.40	\$3,317.81	
MINNIEFIELD, DONNA L	BD OF ELECTION - 9328	12/30/2023	\$3,208.40	N/A	
NOLAN, CARLETON	FFM - 9775	12/27/2023	\$4,049.86	\$2,651.28	
PARKER, JAMES S	WATER - 5042	12/01/2023	\$4,150.74	\$2,049.43	R
PAYTON, VALERIE P	WATER - 664	12/01/2023	\$4,324.15	\$2,243.92	
PITTS, GWENDOLYN M	BE - 357	06/01/2023	\$249.31	N/A	RS
RANKINS, DONALD E	BE - 500295	12/19/2023	\$1,497.89	N/A	
ROBINSON, GERALD D	BE - 480	12/17/2023	\$3,778.74	N/A	
SANCHEZ, MARIA M	BE - 483	06/18/2023	\$4,780.43	\$2,390.22	R
SARAMA, LUZ A	BE - 9730	12/21/2023	\$2,199.35	\$1,267.19	
SMITH, KYLE F	STS & SAN - 8175	01/01/2024	\$6,142.13	N/A	
VALENCIA, ROSAURA I	AVIATION - 7159	01/01/2024	\$340.28	\$170.14	RS
VASSILIOU, SOPHIE	BE - 2738	01/01/2024	\$1,407.23	N/A	
VENTURA, RENEE S	STS & SAN - 6324	01/01/2024	\$3,259.15	\$1,992.51	

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
WEBB, SHARON D	BE - 480	09/29/2023	\$521.43	N/A	A
WEBSTER, RAYMOND L	TRANS - 7183	07/01/2023	\$2,624.62	\$1,664.29	
Total Employee Annuities	39 Case(s)		\$135,440.09		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALLEN, ARKAWANAN M	BE - 4223	09/08/2023	\$1,684.80	Death	
BEIERSDORF, DIANE	BE - 4855	10/15/2023	\$2,957.87	Death	
BENKER, ANNA V	OEMC - 8607	11/14/2023	\$3,693.44	Death	
CALIBAN, MARY	BE - 7781	11/22/2023	\$3,117.52	Death	
CANELLIS, DIANE	HOUSING - 1912	12/14/2023	\$1,139.34	Death	
CANNATA, RAMONA	BE - 4223	12/10/2023	\$1,806.44	Death	
COOPER, CONNIE L	CPL - 449	11/13/2023	\$2,602.10	Death	
DE HESUS, DENISE M	PLANNING & DEVELOPMENT - 9662	12/24/2023	\$1,149.46	Death	R
DIFAZIO, IGNATIA	GEN SERV - 7741	11/04/2023	\$1,231.34	Death	
DIXON, JASON M	BE - 464	12/16/2023	\$1,408.44	Death	
DUNN, LUCIA S	CITY COUNCIL - 9699	12/01/2023	\$1,490.06	Death	R
GABRIEL, DEBRA A	GEN SERV - 6679	11/24/2023	\$3,231.12	Death	
GRIFFIN, MAMIE	STS & SAN - 7183	12/30/2023	\$2,601.12	Death	
HANSON, EVELYN L	BE - 2500	11/08/2023	\$889.86	Death	
HARGEWOOD, ESSIE M	BE - 4223	11/11/2023	\$1,324.81	Death	
HEMMERLING, ROBERTA	FIRE - 311	12/11/2023	\$3,634.90	Death	
KALLIDUKIL, ROSAMMA A	POLICE - 9111	12/30/2023	\$689.35	Death	S
KING, KATHY M	POLICE - 4238	12/07/2023	\$2,446.21	Death	
LAKO, SOKOL	BE - 2770	03/31/2023	\$800.00	Death	
MCCOMBS, LILLIAN	BE - 2550	12/27/2023	\$2,882.30	Death	
MCDONALD, SHARIFAH	POLICE - 9245	12/16/2023	\$1,107.17	Death	R
NGWE, DAISY	HEALTH - 178	11/17/2023	\$278.84	Death	RS
O BRIEN, LORETTA F	WATER - 7747	12/05/2023	\$4,602.89	Death	
SMITHY, ROSLYN D	WATER - 6304	01/02/2024	\$2,462.30	Death	
STEWART, ELLEN	BE - 7783	12/06/2023	\$3,448.22	Death	
TIDWELL, KAPRICE	FINANCE - 7481	12/21/2023	\$167.37	Death	S
Total Spouse Annuities	26 Case(s)		\$52,847.27		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
DIXON, AMARION	DIXON, PAMELA	12/16/2023	\$220.00	06/2027	
Total Child(ren) Annuities		1 Case(s)	\$220.00		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
STEWART, ELLEN	STEWART, WILLIAM	12/06/2023	\$589.50	Death	S
Total Reversionary Annuities		1 Case(s)	\$589.50		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
NESS, WILLIAM	Change in FAS	08/23/2022	\$694.16	N/A	ORG
			\$703.67	N/A	ADJ
NIEVES GARCIA, RAQUEL	Change in FAS	07/04/2021	\$868.33	N/A	ORG
			\$895.18	N/A	ADJ
PAZ, FRANKLIN E	Change in FAS	06/18/2023	\$2,917.45	\$1,458.72	ORG
			\$3,025.50	\$1,512.75	ADJ
SANTIAGO, MILAGRO	Change in FAS	01/01/2017	\$829.89	N/A	ORG
			\$834.97	N/A	ADJ
WERNER, PETER A	Change in FAS	12/01/2017	\$683.55	\$341.78	ORG
			\$682.06	\$341.03	ADJ

Total Adjusted Annuities **5 Case(s)**

Trustee Degnan moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel and Proxy Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ARMPFIELD, CHIQUITA C	AVIATION	05/24/23		01/04/24	\$153.79	
BUCCIERI, GEORGE	WATER	05/31/23		02/04/24	\$167.75	1
CARRIG, PETER	GEN SERV	11/14/23		01/22/24	\$222.67	
DEL RIO, MARK A	TRANS	01/06/24	07/01/24		\$243.62	3
FUENTES, VICTOR A	TRANS	12/16/23	07/01/24		\$200.53	
HOWARD, MARYANN J	ANIMAL CONTRL	11/20/23	10/01/24		\$161.06	
KIMBOROWICZ, DARIUSZ	GEN SERV	10/27/23	10/01/24		\$229.94	1
ORIGEL, JOHN P	TRANS	01/17/23		06/25/23	\$232.97	
SANCHEZ, BERTHA L	BE	10/03/23	08/01/24		\$126.71	
SANCHEZ, DANIEL	GEN SERV	10/25/23	09/01/24		\$238.23	
VALENCIA, JOSE J	TRANS	07/10/23	07/01/24		\$170.27	
Total DUTY DISABILITY			11 Case(s)		\$2,147.54	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BARRETTE, GINA	RETIREMENT BD	12/10/23	04/01/24		\$108.72
CERVANTES, GISELA	PROCUREMENT	01/05/24	07/01/24		\$124.64
CROCKETT, TRAYVOND R	WATER	01/21/24		05/24/24	\$153.29
INACAY, TONY Z	GEN SERV	12/10/23		12/27/23	\$179.85
MC BEE, CONSUELA C	OEMC	12/03/23		12/03/23	\$107.38
PERISEE, CASTILLO, ROSS M	WATER	12/18/23	11/01/24		\$113.01
SOLORIO, PATRICIA M	CPL	02/18/24	07/01/24		\$140.19
WALKER, COREY D	FINANCE	02/02/24	08/01/24		\$153.29
ZARESKI, WALTER S	STS & SAN	01/14/24	09/01/24		\$130.16
Total ORDINARY DISABILITY		9 Case(s)			\$1,210.53

Trustee Degnan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel and Proxy Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BOUDREAU, DANIEL J	GEN SERV	04/21/23	08/01/24	MED	\$217.97	
EVANS, LEONARD J	WATER	08/01/23	08/01/24	MED	\$229.08	1
JEFFERSON, LATASHA A	BE	09/26/22	08/01/24	MED	\$86.96	
JONES, MARCIA L	WATER	03/29/23	09/01/24	MED	\$92.10	
MCMAHON, VINCENT J	WATER	08/04/23	10/01/24	MED	\$228.32	2
MORGAN, AUGUSTINE	AVIATION	02/19/21	09/01/24	MED	\$163.91	1
Total DUTY-EXTENSION OF		6 Case(s)			\$1,018.34	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
DEL RIO, ROBERTO	GEN SERV	11/02/23	10/29/24	CX	\$158.82
ELIAS, YVETTE	POLICE	03/28/21	10/01/24	MED	\$109.41
MAXWELL-GANT, EUNICE	FINANCE	12/17/22	08/01/24	MED	\$106.76
MEANES, TAMEKA S	BE	05/09/22	09/01/24	MED	\$75.31
MULCRONE, VICTORIA A	BE	11/03/22	02/01/25	MED	\$74.05
POLANCO, SHERRIANN M	AVIATION	04/23/21	06/01/24	MED	\$120.05
RENFRO, ROSETTA	BE	04/13/23	08/01/24	MED	\$59.50
SANDERS, WILLIE J	WATER	01/18/21	07/31/24	CX	\$141.98
STEFANI, MICHAEL A	TRANS	09/27/21	09/01/24	MED	\$131.59
VAKALAH, JOHN F	BE	05/28/22	07/01/24	MED	\$26.83
WHITE, MARGARET M	HUMAN RES	10/23/22	06/01/24	MED	\$140.51
Total ORDINARY-EXTENSION OF		11 Case(s)			\$1,144.81

Trustee Degnan moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel and Proxy Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
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DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
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DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	<u>RES</u> : Resigned	X Married @ Res, Not Married @ Eff Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
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DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-02 held on Thursday, February 22, 2024

PUBLIC COMMENT

President Canning convened the Board of Trustee meeting for February 22, 2024.

Call to order: 9:02 a.m.

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Roll Call

Trustee Canning	Present
Trustee Degnan	Present
Trustee Rehwinkel	Present
Proxy Craig Slack	Present

A quorum was present.

Trustee Conyears-Ervin joined the meeting after it commenced.

President Canning stated consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board or its committees that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Canning asked if there were any requests for public comment.

There were no requests to address the Board.

LEGISLATION

The Fund's Legislative Agenda Report was submitted by Phelps, Barry and Associates, the Fund's Legislative Liaison. Brandon Phelps reported that there are some key issues that he would like to bring to the Board's attention and reported that the report stands as submitted.

INVESTMENTS

Market Environment

Jamie Wesner provided a report on the current state of the market.

Monthly Performance Report

Jamie Wesner reviewed the highlights of the Fund's January 2024 investment performance.

Fourth Quarter Performance Report

Mr. Wesner presented the performance of the Fund's investments during the fourth quarter of 2023.

MEABF Staff Investment Report

Stephen Wolff presented the Fund's investment report.

Liquidity

Stephen Wolff reviewed the current liquidity needs of the Fund. Mr. Wolff noted that there is no need to liquidate assets to pay benefits at this time.

Watchlist

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Stephen Wolff noted no changes to the watchlist.

Mesirow Real Estate Presentation

This matter was discussed in closed session.

Trustee Degnan made a motion to go into closed session pursuant to Sections 2 (c) (7) of the Open Meetings Act to discuss investment contracts. Seconded by Trustee Rehwinkel.

Roll Call

Trustee Canning	Aye
Trustee Degnan	Aye
Trustee Rehwinkel	Aye
Mr. Slack	Aye

Trustee Degnan made a motion to return to open session. Seconded by Trustee Conyears-Ervin.

Motion Carried. The Board returned to open session with no formal action having been taken in closed session.

Trustee Rehwinkel departed the meeting at 10:27 a.m.

In open session, President Canning stated that the Board has received and considered the required disclosures from Mesirow. Based on the presentation and the recommendation of Staff and the investment consultant Trustee Degnan made a motion to allocate \$25 million as a follow-on investment in Mesirow Real Estate Fund V, subject to contract negotiations. Seconded by Trustee Conyears-Ervin.

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Conyears-Ervin, and Trustee Degnan. Nays-None.

EXECUTIVE DIRECTOR REPORT

Director Junkins updated the Board on the recent FOIA and media inquiries.

Director Junkin updated the Board on the completed and upcoming training of staff regarding Employee Paid Sick Leave for employees of the Fund.

Director Junkins notified the Board that the National Association of Securities Professional have selected both Director Junkins and Trustee Conyears-Ervin as honorees for 2024 as part of NASP Chicago Trailblazing Women in Finance.

Director Junkins notified the Board that she has been invited to speak at the upcoming National Association of Securities Professionals 2024 Women's Forum the subject being Women on Top.

The Board congratulated Director Junkins.

Trustee Degnan made a motion to approve the expenditures related to the Executive Director's travel to and attendance at the National Association of Securities Professional 2024 Women's Forum conference in Boston, subject to compliance with the Fund's travel reimbursement policy. Seconded by Proxy Slack.

A roll call vote was held.

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Carried: Ayes-Trustee Canning, and Trustee Degnan and Proxy Slack. Nays-None.

Trustee Degnan made a motion to go into closed session pursuant to Sections 2 (c) (1) and (11) of the Open Meetings Act to discuss personnel and legal matters. Seconded by Mr. Slack.

Roll Call

Trustee Canning Aye

Trustee Degnan Aye

Proxy Slack Aye

Trustee Degnan made a motion to return to open session. Seconded by Trustee Conyears-Ervin. The Board returned to open session with no formal action having been taken in closed session.

PERSONNEL MATTERS*

This matter was discussed in closed session.

LEGAL UPDATE

Counsel advised the Board that materials pertaining to the Legal Update were provided in the Board materials.

HEARING RELATING TO SECTION 8-251

Counsel put on the record that member 8932 was notified by mail on February 1, 2024, regarding this hearing and his right to appear before the Board and have legal representation. Ms. Burns stated that counsel for member 8932 indicated that member 8932 would waive his right to appear at the hearing and instead asked that the Board consider his written memorandum and caselaw. Ms. Burns noted that the matter did not involve any contested evidence and therefore she concurred that the matter could proceed by written submissions if acceptable to the Board. Upon the Board agreeing to proceed as such, Ms. Burns informed the Board that the agreed upon submissions from the parties consisted of various federal court documents relating to the indictment, guilty pleas and sentencing of member 8932 by the district court. In addition, counsel for member 8932 submitted a memorandum with legal citations to the Board dated February 15, 2024,

Ms. Burns stated that the last thing she asked to be submitted into evidence was a copy of Section 8-251 of the Pension Code. All the above documents were admitted into the record by the Board President, without objection of the parties.

Ms. Burns stated that the Board is required by Section 8-251, to consider whether the felony convictions, which in the case of member 8932 consisted of a conviction of bank fraud and income tax evasion related to arose, out of or were done in connection with the member's employment with the City of Chicago.

After discussion and after review of the written materials submitted and the provisions of Section 8-251 of the Pension Code, Trustee Degnan made a motion that member 8932 should forfeit his pension because of his felony convictions. Seconded by Proxy Slack.

A roll call vote was called.

Trustee Canning Nay

Trustee Degnan Nay

Proxy Slack Nay

Motion fails.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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President Canning stated that the motion failed. Member 8932 shall retain his right to receive an annuity consistent with Section 8-251 of the Pension Code. President Canning asked counsel to prepare a written decision consistent with the Board's decision in this matter.

OLD BUSINESS/NEW BUSINESS

No Old Business/New Business was discussed.

ADJOURNMENT

There being no further business to come before the Board, Trustee Degnan made a motion to adjourn the meeting at . Seconded Proxy Slack. Carried: Ayes- Trustee Canning, Trustee Degnan and Proxy Slack.. Nays- None.