

**REPORT OF MONTHLY MEETING NO. 2024-04-1**

**HELD ON**

**THURSDAY, APRIL 18, 2024**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
<b>Call to Order</b>		
<b>Roll Call</b>		
<b>Secretary's Report</b>	Recording Secretary presents minutes of previous meetings for approval.	
<b>Refunds</b>	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 10
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Public Comment

Executive Session Review

Legislative Update

First Quarter Update of Funds Net Position

Investments

- Market Environment
- Monthly Performance Report
- MEABF Staff Investment Report
- Liquidity
- Watchlist
- Fixed Income Portfolio
- Emerging Markets Equity Update

Executive Director Report

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

Legal Update

Old Business/ New Business

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
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DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, William Canning, at 9:00am in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, April 18, 2024.

The following were present:

William Canning	President
Chasse Rehwinkel	Vice President
Robert Degnan	Recording Secretary
Keia Yates-Doles	Trustee arrive at 9:18 am

Also Present:

Tiffany Junkins	Executive Director
Donna Hansen	Office Manager
Stephen Wolff	Chief Investment Officer
Mary Patricia Burns	Attorney at Law
Craig Slack	City of Chicago (Proxy for the Treasurer)
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Mark Mylinski	City of Chicago
Lateef Moody	Pension Counselor III
Nikki Rials	Benefits Manager
Megan Sherman	Investment Analyst
Sandra Shelby	Comptroller

Absent:

Melissa Conyears-Ervin	Treasurer
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## **SECRETARY'S REPORT**

Trustee Degnan motioned that the Minutes of Meeting No. 2024-03 be approved as submitted. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Proxy Slack. Nays-None.

Trustee Degnan motioned that the Executive Session Minutes of Meeting No.2024-03 be approved as submitted. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Proxy Slack. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund due to errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BREWERTON, ELIZABETH	FAMILY & SU	NEW ANNUITANT	\$320.44
CORTESE, JOSEPH A	WATER	NEW ANNUITANT	\$16.99
DEMES, JOSEPH J	WATER	NEW ANNUITANT	\$2,590.93
DORCY, KEVIN	BE	PAYROLL ADJUSTMENT	\$2,013.41
GARCIA, GERARDO	PLAN & DEV	PAYROLL ADJUSTMENT	\$151.02
GONZALEZ, JESUS M	AVIATION	NEW ANNUITANT	\$169.39
GRANT, BAABA E	BE	PAYROLL ADJUSTMENT	\$44.90
JENNINGS, JAMES B	FFM	NEW ANNUITANT	\$10.12
KIDD, SABRINA V	FINANCE - CO	PAYROLL ADJUSTMENT	\$682.57
MABINA, SHOSHIWA S	TRANS	PAYROLL ADJUSTMENT	\$657.07
MONTANEZ, RAYMOND	BE	NEW ANNUITANT	\$11.02
NERIS, ANGEL L	BE	PAYROLL ADJUSTMENT	\$2,181.67
NOSCHESE, RICHARD A	FFM	NEW ANNUITANT	\$52.67
THOMAS, ROSCOE	HEALTH	PAYROLL ADJUSTMENT	\$169.88
WOODS, KIM S	BE	NEW ANNUITANT	\$3.60
<b>Total Refund due to errors in deduction</b>		<b>15 Case(s)</b>	<b>\$9,075.68</b>

### Refund to Laborers due to non-members

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
GRIGSBY, CHARLOTTE	STS & SAN	11/15/2021 TO 01/15/2024	\$10,973.62
HARDIN, LISA	PSA	06/15/2023 TO 12/31/2023	\$3,399.20
TOPPS, MICHAEL	STS & SAN	03/15/1997 TO 05/15/1999	\$2,512.28
<b>Total Refund to Laborers due to non-members</b>		<b>3 Case(s)</b>	<b>\$16,885.10</b>

## **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**18 Case(s)                      \$25,960.78**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALAMOORI, RUBA F	BE	02/23/2024	\$2,500.21	
BENNETT JR, JOHN L	BE	12/16/2009	\$359.94	
BERRIDGE, EMILY S	CPL	09/02/2022	\$1,714.69	
BIRD, LIAM R	BE	06/05/2023	\$49,049.96	
BONINI, MATTHEW J	INSP GEN	10/04/2022	\$2,902.65	
BUMPERS, SHERMIA D	BE	08/31/2019	\$16,782.36	
BUTCHER, CHANTILLY J	BE	11/03/2023	\$5,203.73	
CASTANEDA, JESSIE J	OEMC	07/15/2007	\$5,098.08	
CHASE, EVE A	COPA	01/31/2024	\$7,833.03	
CHICO, ANTONIO	FFM	12/31/2010	\$50,887.66	A:56, S:8
CLARK, JAYLIN A	BE	02/01/2024	\$10,604.80	
COHAN, MICHAEL G	BLDGS	06/01/2006	\$9,799.92	
CORNELIUS, PATRICK F	HEALTH	01/24/2024	\$5,995.71	
CURTIS, DOLL L	AVIATION	03/29/2021	\$159,847.54	A:44, S:20
DAMPIER, SHAKAIRA T	AVIATION	10/09/2023	\$7,079.48	
DAVIS, TRACY	BE	12/11/2015	\$31,182.59	
DORCY, KEVIN	BE	07/01/2021	\$10,213.76	
DOSSOUS, MIRLENE	BE	05/10/2022	\$79,376.66	A:51, S:10.5
ELMASRI, FALAH M	TRANS	12/31/1991	\$1,629.89	
EMERY, DANIELLE S	AVIATION	12/15/2023	\$5,595.36	
EMUWA, AUGUSTINE B	BE	08/27/2011	\$8,023.14	
FOSTER, LACOYA L	WATER MGMT	08/24/2001	\$144.45	
FREEMAN, WILLIAM A	BE	06/30/2005	\$855.48	
GARCIA, GERARDO	PLAN & DEV	08/31/2023	\$75,617.47	A:39, S:9
GARDNER, TOYLONDA T	BE	01/22/2024	\$4,505.77	
GARRETT, ANTONIO J	BE	06/20/2019	\$3,499.02	
GATES, ANDWELE A	BE	08/04/2023	\$34,850.49	
GILES JR, KEITH	BE	01/26/2024	\$8,255.86	
GILL, DEANNA E	BE	02/15/2024	\$9,886.62	
GIVAN, DONTE	BE	05/24/2023	\$16,850.63	
GRANT, BAABA E	BE	01/29/2024	\$14,641.55	
GRAVES, CORTNEY R	BE	08/11/2015	\$20,512.43	
GRBA, MARK E	HUMAN SVCS	04/28/2023	\$4,450.84	
GREEN, JEWELL JL	FAMILY & SUPP	11/14/2014	\$442.16	
GRUEBER, LESLIE K	MAYOR'S OFFICE	07/06/2023	\$10,471.42	
GUTIERREZ, PEDRO	BE	08/26/2017	\$5,203.85	
HARISIS, HELEN E	BE	02/22/2010	\$2,299.79	
HARMON, ERIK L	MAYOR'S OFFICE	12/10/2014	\$26,009.20	
HATCHETT, MARLIN D	BE	02/01/2024	\$24,164.65	
HENRY, MECHELLE M	BE	02/13/2024	\$4,325.61	
HERNANDEZ, TASHA I	BE	09/16/2020	\$16,742.48	
HISS, SAMANTHA B	BE	01/25/2024	\$5,594.67	
HOWARD, FELISHA	BE	08/16/2023	\$4,802.06	
HUMKE, JEREMY	BE	10/11/2001	\$152.40	
JAMES, DESTINY M	BE	02/22/2024	\$30,352.89	
JAMISON, ANDREA Q	CPL	07/31/2014	\$806.84	
JENKINS, MAXIMILIAN J	MAYOR'S OFFICE	12/31/2018	\$16,915.50	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
KLEBANER, DEMETRE A	BE	01/24/2020	\$11,337.93	
KLONSKY, AMANDA R	BE	08/29/2014	\$13,731.52	
KOSTKA, MITCHELL J	AVIATION	05/04/2023	\$5,593.71	
LEVON, KONSTANIKA L	BE	02/01/2024	\$5,690.06	
LIPSCOMB, LAMAR D	BE	08/29/2023	\$13,501.04	
LOFTON II II, MICHAEL D	HOUSING	01/26/2024	\$13,499.26	
LOMACK, SELENA M	BE	11/29/2017	\$141.66	
MADISON, DARIUS J	BE	07/25/2019	\$4,638.42	
MANN, TERRANCE D	GENERAL SVCS	10/20/2023	\$8,365.45	
MATTHEWS, CHARLES A	BE	01/10/2024	\$36,526.75	
MC LAUGHLIN, THOMAS D	CITY CLERK	10/31/2005	\$26,865.87	
MCFADDEN, DONALD M	BE	12/21/2012	\$1,953.40	
MCGEE, MARTELL T	STS & SAN	02/28/2024	\$56,447.64	A:47, S:11
MCGRAW, MARIAH	BE	03/11/2021	\$2,196.40	
MCGRIGGS, MILTON A	BE	11/17/2011	\$2,148.90	
MCHUGH, KEVIN R	BE	08/14/2019	\$20,704.52	
MEAKENS, TIMOTHY C	BE	11/07/2017	\$1,039.44	
MOORE, KYRIA M	OEMC	02/02/2024	\$17,173.63	
MOOTY, TAKESHA M	BE	12/17/2023	\$1,605.27	
MOOYIN, FIANNA C	BE	07/22/2015	\$158.98	
MORAD, LIGIA P	BE	01/13/2004	\$628.50	
MUNOZ, EDWIN	FIRE	01/19/2024	\$48,415.72	
NERIS, ANGEL L	BE	03/10/2023	\$8,445.41	
PEACOCK, JOHN B	BE	10/22/2021	\$34,953.55	
PITCHER, SHA-RON J	BE	07/28/2015	\$3,337.62	
POLK, LADAY L	BE	01/24/2019	\$5,624.53	
PONDEXTER, ANGEL D	OEMC	08/02/2021	\$26,598.98	
PORTER, KENDRA K	BE	06/14/2018	\$941.67	
PORTILLO-CASTRO, NORMA	BE	02/01/2024	\$367.15	
QADIR, ZARA	CPL	02/23/2024	\$787.56	
REESE, MARY JANE	BE	02/23/2001	\$4,569.27	
RHODES, JONATHAN D	POLICE	02/23/2024	\$16,488.99	
RHODES, MICHELLE Y	OEMC	09/22/2023	\$116,577.14	A:52, S:18
RIBOLZI, JOHN T	BE	06/30/2023	\$49,982.71	
RICHARDSON, DESTINY M	BE	12/13/2023	\$2,358.19	
RIVERA, RICHI R	BE	02/16/2024	\$9,649.66	
ROBERTS, MILTON C	BE	12/01/2015	\$12,231.66	
ROMERO, OMAR A	BE	11/30/2022	\$45,106.87	
ROSTEK, CAROLYN D	CPL	01/06/2006	\$316.22	
SAEED, RANA Z	FAMILY & SUPP	05/31/2023	\$9,966.69	
SANDOVAL, DIANA	BE	09/24/2022	\$18,654.01	
SCOTT, JANICE M	BE	10/09/2007	\$13,195.59	
SIGNORILE, ROSARIO	BE	02/27/2024	\$49,869.78	
SOLOMAN, LASHANA L	OEMC	01/16/2019	\$321.27	
STARK, CHRISTOPHER L	HOUSING	04/13/2023	\$87,902.47	A:37, S:10
TOBIAS, ADELA G	POLICE	10/29/2006	\$3,695.80	
TRAVIS, MONICA L	BE	11/05/2018	\$968.81	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
UTTERBACK, KATHY L	BE	07/02/2020	\$2,030.21	
WILLIAMS, ASHLEY C	BE	02/28/2024	\$2,700.92	
WILLIAMS, DRACIN L	BE	12/13/2017	\$763.97	
WILLIAMS, JAMES E	BE	08/31/2023	\$5,098.18	
WILLIAMS, JANAIA Y	BE	09/10/2023	\$14,852.03	
<b>TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE</b>				
		<b>99 Case(s)</b>	<b>\$1,654,756.27</b>	



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

### REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DAVILA, FRED L	CITY COUNCIL	03/25/2012	Heir	\$4,907.55
DIXON, LORI L	BE	06/25/2023	Desben (1/4)	\$9,466.19
JACKSON, TONY A	BE	01/17/2024	Desben	\$54,269.88
MONSON, SHARON S	CITY COUNCIL	11/05/2023	Desben (1/4)	\$11,279.86
MOORE, JERRY C	BE	10/14/2006	Estate	\$10,723.35
MORRIS, THOMAS T	WATER MGMT	02/16/2024	Desben	\$176,979.69
NICHOLS, HELEN M	ADMIN HEARNG	09/03/2019	Estate	\$216,000.59
OSTREGA, ALICE M	POLICE	10/03/2013	Desben (2/2)	\$66,813.38
SECHESAN, LORI L	BE	01/26/2024	Desben (2/2)	\$55,161.32
SOUTER, CLARYS M	HEALTH	01/29/2023	Heir (1/3)	\$106.51
THOMAS, ROSCOE	HEALTH	06/04/2016	Heir (2/2)	\$1,721.42
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>11 Case(s)</b>	<b>\$607,429.74</b>

### REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
LEJA, DANUTA W	BE	11/25/2023	Desben	\$63,831.49
RASHIN, MARK W	WATER MGMT	05/15/2023	Desben (1/2)	\$100,840.97
<b>Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>2 Case(s)</b>	<b>\$164,672.46</b>

### REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
PADILLA, RUFINO	BE	06/13/2019	\$61,015.09
PETERSON, LAVINA D	BE	11/21/2023	\$11,276.11
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>2 Case(s)</b>	<b>\$72,291.20</b>

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
AMADOR, MILDRED	BE	01/03/2024	\$27,524.25
BREWERTON, ELIZABETH	FAMILY & SUPP	03/01/2024	\$2,230.66
DIXON, LUGENIA	BE	11/20/2023	\$6,211.18
ELLIS, JOHN	STS & SAN	02/01/2024	\$18,609.11
GOMEZ, SUZANNE C	PSA	03/01/2024	\$31,991.18
HARRIS, CYNTHIA L	REVENUE	01/01/2024	\$4,144.25
HO, EDNA	MAYOR'S OFFICE	03/20/2024	\$25,635.93
HUBBARD, MARK	TRANS	02/23/2024	\$10,819.39
JEFFRIES, JUDY F	BE	03/01/2024	\$13,007.71
JUAREZ, DORA M	BE	02/07/2024	\$8,822.08
MC GUIRE, ANTHONY K	OEMC	04/28/2023	\$3,729.14
POWELL, VALDA J	BE	12/01/2023	\$12,876.95

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
SCHAEFER, DAVID A	AVIATION	01/06/2024	\$41,451.57
SNOOKS, DAWN P	POLICE	02/01/2024	\$566.28
TOLSTON-ALLEN, SHERYL	TRANS	01/05/2024	\$26,779.09
WALKER, VALERIE A	BE	02/10/2024	\$7,496.62
WILSON, JERRY	BE	02/01/2024	\$17,056.54
WOODS, KIM S	BE	02/13/2024	\$37,049.26
WRIGHT, BENITA	POLICE	05/30/2023	\$5,060.46
<b>Total REFUND OF SPOUSAL CONTRIBUTIONS</b>		<b>19 Case(s)</b>	<b>\$301,061.65</b>
<b>TOTAL REFUNDS</b>			<b>\$2,826,172.10</b>

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

## ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>	
NONE					ORG ADJ

Trustee Degnan moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Proxy Slack. Nays - None

**Report Of Monthly Meeting No. 2024-04 held on Thursday, April 18, 2024  
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 03/31/24	YTD % EXPENDED	FOR APPROVAL
<b>PERSONNEL</b>	\$ 3,664,000.00	\$ 686,625.74	18.7%	\$ 230,504.23
<b>Salaries &amp; Wages - Regular</b>				230,504.23
<b>Salaries &amp; Wages - Part-time</b>				-
<b>Employee Insurance &amp; Benefits</b>	1,062,300.00	210,544.20	19.8%	77,042.96
Healthcare-Actives, net of EE prem contributions				77,042.96
<b>PROFESSIONAL SERVICES</b>				
<b>Actuarial Services</b>	90,000.00	-	0.0%	15,875.00
Segal Consulting:				
Inv#MW004748, Service period 01/01/24 - 03/31/24				15,875.00
<b>Legal Advisory Services</b>	265,000.00	19,701.78	7.4%	15,431.82
Burke Burns & Pinelli, Ltd.:				
03/18/24, Inv#41653, 01/31/24 - 02/29/24				15,392.82
03/18/24, Inv#41654, 02/09/24				39.00
<b>Medical Services</b>	51,300.00	3,900.00	7.6%	2,600.00
Occupational Health Centers:				
Inv#1015466062, Services 03/07/24 - 03/28/24				2,600.00
<b>Audit Services</b>	45,500.00	-	0.0%	-
<b>Legislative Liason</b>	24,000.00	4,000.00	16.7%	2,000.00
Phelps Barry & Associates, LLC.:				
03/31/24, Inv#2565, Services for March 2024				2,000.00
<b>Salary Compensation Study</b>	40,000.00	-	0.0%	-
<b>IT Consulting &amp; License Fees</b>	141,500.00	19,426.17	13.7%	9,857.48
NuLodgic dba Genuity:				
03/31/24, Inv#158705, Network support - onsite, 03/24				3,000.00
03/31/24, Inv#158705, AlienVault Security, 03/24				900.00
03/31/24, Inv#158705, Office 365 monthly subscription, 03/24				1,539.20
03/31/24, Inv#158705, Visio Plan 2 for GCC, 03/24				15.00
03/31/24, Inv#158705, Azure Virtual Cloud, 03/24				4,403.28
<b>Transition Consulting Services</b>	50,000.00	-	0.0%	-
<b>Benefit Payments</b>	460,000.00	-	0.0%	89,076.70
Northern Trust Co.:				
Processing Benefit Payments service period 10/01/23 - 12/31/23				89,076.70
<b>COMMUNICATIONS EXPENSES</b>				
<b>Printing &amp; Publications</b>	122,800.00	-	0.0%	-
<b>Postage</b>	23,000.00	3,652.34	15.9%	2,670.78
US Messenger & Logistics, Inc.:				
Inv#3234-52455 services from 01/02/24 - 01/31/24				63.85
Inv#3234-52514 services from 02/07/24 - 02/28/24				106.93
United States Postal Service:				
03/24, Regular Postage - meter account				2,500.00
<b>Telephone &amp; Communications</b>	56,700.00	10,215.29	18.0%	7,823.39
8x8, INC.:				
Inv#4247789, Phones re: February service, January usage				3,313.72
Inv#4297835, Phones re: March service, February usage				3,313.72
Cogent Communications, Inc.:				
03/01/24, Acct#MUNICIPA00002, Internet - Onsite 03/24				651.95
Hi-Impact Technology, Inc:				
03/01/24, Inv#2804, Internet - Backup 03/24				159.00
Business Continuity - Managers Cell Phone				
Reimbursement - March				385.00

**Report Of Monthly Meeting No. 2024-04 held on Thursday, April 18, 2024  
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 03/31/24	YTD % EXPENDED	FOR APPROVAL
<b>OTHER OPERATING EXPENSES</b>				
<b>Rental &amp; Utilities</b>	\$ 849,340.00	\$ 210,105.70	24.7%	\$ 70,251.03
321 North Clark Property LLC:				
03/24 Rent (includes Base Rent, Operating & Tax Exp)				70,251.03
<b>Contractual Services</b>				
<b>Trustee Election Services</b>	42,510.00	-	0.0%	-
<b>Death Service</b>	2,000.00	-	0.0%	-
<b>Shredding &amp; Storage Charges</b>	167,000.00	14,980.70	9.0%	10,360.50
Iron Mountain:				
Inv#JDSB309, Storage charges				3,451.38
Inv#JGSY360, Storage charges				4,163.39
Vital Records Control:				
Inv#4069038CHI1, 02/24 Storage charges				1,168.82
Inv#4109878CHI1, 03/24 Storage charges				1,168.82
Stericycle, Inc.:				
Inv#8006077250, Shredding charges				282.78
Inv#8006388953, Shredding charges				125.31
<b>Dues &amp; Subscriptions</b>	19,140.00	2,799.73	14.6%	453.99
Corporate Mastercard:				
Bloomberg Subscription				415.00
Wall Street Journal Subscription				38.99
<b>Equipment Rental, Maintenance, &amp; Repairs</b>	8,710.00	1,320.75	15.2%	545.00
Digital Copier Supercenter:				
Inv#38260, (3) Copiers - 02/24 Maintenance				266.00
Inv#38824, (3) Copiers - 03/24 Maintenance				279.00
<b>Insurance:</b>				
<b>Fiduciary, Fidelity Bond, Property, Employment</b>	284,180.00	3,679.00	1.3%	-
<b>Travel Expenses - Conferences &amp; Others</b>	47,625.00	5,937.59	12.5%	3,743.47
Corporate Mastercard:				
Expenses for Tiffany Junkins to attend the Opal Investment Symposium in New Orleans:				
Meals				107.97
Lodging				66.24
Expenses for Tiffany Junkins to attend the NASP Women's Forum in Boston, MA:				
Early Check-In				50.00
NASP Conference				750.00
Air Travel				412.95
Reimbursement for Transportation				154.54
Expenses for Keia Yates-Doles to attend the Opal Investment Symposium in New Orleans:				
Air Travel				578.58
Checked Baggage				70.00
Ground Transportation				49.81
Meals				33.79
Lodging				153.39
Expenses for Keia Yates-Doles to attend the NASP Women's Forum in Boston, MA:				
NASP Conference				750.00
Air Travel				546.20
Tiffany Junkins Reimbursement - Travel to NFBPA event				20.00

**Report Of Monthly Meeting No. 2024-04 held on Thursday, April 18, 2024  
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 03/31/24	YTD % EXPENDED	FOR APPROVAL
<b>Office Supplies &amp; Computer Technical Expense</b>	\$ 84,430.00	\$ 2,979.60	3.5%	\$ 2,073.75
<b>Office Supplies</b>				
Staples Advantage:				
02/03/24, Inv#3558950271, Office Supplies				16.42
<b>Materials and Supplies - Equipment</b>				
Corporate Mastercard:				
Discount Filters, Refrigerator Filters				152.89
<b>Computer/Technical Expense</b>				
Corporate Mastercard:				
SSL Certificate				185.99
CableLeader, Computer Cable				18.45
CDW Government, Inv#NSRB907, Monitors				1,700.00
<b>Payroll Services</b>	21,910.00	1,660.35	7.6%	931.25
ADP, Inc. - Payroll processing - PPE 02/02/24 & 02/16/24				564.25
Midwest Time Recorder Inc.:				
Inv#194438, Time clock service 02/24				142.00
Inv#194577, Proximity Reader Time Clock (1)				225.00
<b>Miscellaneous Expense</b>	23,960.00	2,460.60	10.3%	1,292.50
03/24, Qildro, Subpoena & Other				(100.00)
Corporate Mastercard:				
Amazon, Office Supplies				81.38
Corner Bakery, Board Meeting, Supplies				273.19
Indeed, (1) Job Posting				80.53
LinkedIn, (1) Job Posting				572.25
LinkedIn, (1) Job Posting				38.15
Castle Branch, Inv#0917905-IN, (2) Employment Screening				177.00
Chicago Hearing Society, Inv#C93803, Sign Language Interpreting			*	210.00
Reimbursement from Keia Yates-Doles, Uber Eats 03/2024				(40.00)
<b>Reserve for Contingencies</b>	20,000.00	-	0.0%	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS &amp; INVESTMENTS</b>	7,666,905.00	1,203,989.54	15.7%	542,533.85
<b>SPECIAL PROJECTS</b>				
<b>Information Systems</b>				
<b>Electronic Signature &amp; Remote Notarization Project</b>	72,950.00	58,030.43	79.5%	-
<b>Pension Benefit System - PTG</b>	1,555,625.00	-	0.0%	-
<b>PBS Maintenance &amp; System Enhancement - Novitas</b>	98,400.00	16,400.00	16.7%	8,200.00
Novitas Business & Technology:				
Inv#3568, PBS Support & Maintenance, 03/24				8,200.00
<b>Cyber Security Assessment</b>	150,000.00	-	0.0%	-
<b>Executive Repository</b>	27,500.00	-	0.0%	-
<b>Office Space Contingency</b>	30,000.00	-	0.0%	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT</b>	9,601,380.00	1,278,419.97	13.3%	550,733.85

**Report Of Monthly Meeting No. 2024-04 held on Thursday, April 18, 2024  
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 03/31/24	YTD % EXPENDED	FOR APPROVAL
<b>INVESTMENT EXPENSES</b>				
<b>Investment Management Fees</b>	\$ 7,320,000.00	\$ -	0.0%	\$ 89,632.87
Rock Creek:				
Service period 10/01/23 - 12/31/23			*	55,812.49
Garcia Hamilton & Associates:				
Service period 01/01/24 - 03/31/24				33,820.38
<b>Custodial Management</b>	237,500.00	-	0.0%	59,375.00
Northern Trust Co.:				
Custody Service period 10/01/23 - 12/31/23			*	59,375.00
<b>Compliance Monitoring Services</b>	31,250.00	-	0.0%	7,500.00
Northern Trust Co.:				
Compliance Fee period 10/01/23 - 12/31/23			*	7,500.00
<b>Investment Advisory Services (Marquette)</b>	297,250.00	-	0.0%	72,500.00
Marquette Associates:				
Service period 01/01/24 - 03/31/24				72,500.00
<b>TOTAL INVESTMENT EXPENSES</b>	<b>7,886,000.00</b>	<b>-</b>	<b>0.0%</b>	<b>229,007.87</b>
<b>TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES</b>				<b>\$ 779,741.72</b>

Trustee Degnan moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Rehwinkel.

Carried: Ayes - Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel and Proxy Slack. Nays-None

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

## EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
AMADOR, MILDRED	BE - 972	01/03/2024	\$3,426.46	N/A	R
ANTONUCCI WHITE, JILL L	LAW - 1619	03/01/2024	\$6,871.86	\$3,464.09	
BAYON, MARGARITA	BE - 504724	03/03/2024	\$3,550.67	\$2,454.03	
BAZZONI, CATHERINE M	GRAPHICS - 919	03/11/2024	\$1,837.22	\$1,370.09	
BEAUDET, MATTHEW W	BLDGS - 9967	02/18/2024	\$7,481.96	\$3,740.98	R
BREWERTON, ELIZABETH	FAMILY & SUPP - 3049	03/01/2024	\$850.00	N/A	
CAPORALE, FRANK	STS & SAN - 7183	03/01/2024	\$4,122.85	\$2,309.20	
COLEMAN WINFREY, LOUISE	FINANCE - 302	03/01/2024	\$4,761.09	\$2,380.54	
CONSOLA, TINA L	LABF - 101	02/08/2024	\$11,006.51	\$5,503.26	
CORTESE, JOSEPH A	WATER - 8246	03/01/2024	\$6,672.80	\$3,336.40	
DEL RIO, JENIFER A	LAW - 863	03/01/2024	\$5,734.81	\$2,724.03	
DEMES, JOSEPH J	WATER - 7745	03/01/2024	\$7,536.38	\$4,027.35	
DIXON, LUGENIA	BE - 100464	11/20/2023	\$915.76	N/A	R
DJANGI, AHMAD R	FAMILY & SUPP - 3942	02/17/2024	\$4,728.98	\$2,364.49	
ELLIS, JOHN	STS & SAN - 8173	02/01/2024	\$2,544.12	N/A	
GOMEZ, SUZANNE C	PSA - 1301	03/01/2024	\$5,757.69	N/A	
GONZALEZ, JESUS M	AVIATION - 7183	10/20/2023	\$5,162.59	\$3,041.20	
GREENLEAF, CYNTHIA	BE - 500136	03/07/2023	\$701.91	\$928.37	S
HARRIS, CYNTHIA L	REVENUE - 430	01/01/2024	\$1,373.79	N/A	R
HO, EDNA	MAYOR'S OFFICE - 9637	03/20/2024	\$2,741.51	N/A	
HUBBARD, MARK	TRANS - 8263	02/23/2024	\$1,210.65	N/A	R
JEFFRIES, JUDY F	BE - 4223	03/01/2024	\$1,704.50	N/A	
JENNINGS, JAMES B	FFM - 5045	03/01/2024	\$7,685.75	\$4,317.86	
JIMENEZ, MONICA M	PROCUREMENT - 9726	03/01/2024	\$10,037.67	\$5,018.84	
JUAREZ, DORA M	BE - 2795	02/07/2024	\$1,020.89	N/A	
KING, BRIAN G	FINANCE - 9651	03/18/2024	\$2,952.73	\$2,148.26	
MARIS, JOSEPHINE M	POLICE - 305	03/01/2024	\$6,132.72	\$3,066.36	
MARTINEZ, SHIRLEY D	CPL - 573	03/01/2024	\$4,092.27	\$2,511.25	
MC GUIRE, ANTHONY K	OEMC - 9104	04/28/2023	\$1,156.65	N/A	
MCSHANE, COLLEEN	AVIATION - 705	01/01/2024	\$2,007.83	\$1,111.84	R
MINA, JEFFREY N	COMPLIANCE - 150	11/01/2023	\$2,010.31	\$1,760.65	R
MONTANEZ, RAYMOND	BE - 7781	03/22/2024	\$5,152.98	\$2,466.99	
NELSON, TIMOTHY S	WATER - 6674	03/01/2024	\$5,722.19	\$3,009.56	
NOSCHESE, RICHARD A	FFM - 5034	03/01/2024	\$7,234.70	\$4,662.67	
OLORTEGUI, DARWIN	LAW - 1619	03/01/2024	\$6,081.60	\$3,040.80	
PALOMO, JUANITA	BE - 4222	02/20/2023	\$1,308.66	\$800.00	

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

## EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
POWELL, VALDA J	BE - 3150	12/01/2023	\$1,742.15	N/A	
QUINN, FRANCIS J	BLDGS - 2150	02/17/2024	\$6,766.96	\$3,812.77	
ROA, EDWARD J	FFM - 627	03/01/2024	\$4,208.21	\$2,132.90	
RODRIGUEZ, ABIGAIL	BE - 467	03/01/2024	\$1,828.80	\$1,060.08	
SALDANA, THOMAS R	WATER - 3108	03/01/2024	\$9,039.15	\$4,519.58	
SCHAEFER, DAVID A	AVIATION - 4210	01/06/2024	\$5,947.97	N/A	
SCOTT, RUSSIA J	BE - 2795	09/16/2023	\$994.58	\$800.00	
SHARDOW, HARRIETT L	AVIATION - 7183	12/31/2023	\$4,281.17	\$2,838.85	
SIMPKINS, ANTHONY E	HOUSING - 9813	02/13/2024	\$5,667.61	\$3,400.81	
SNOOKS, DAWN P	POLICE - 9111	02/01/2024	\$453.04	N/A	R
STUART, HARVEYETTA D	BE - 2770	11/07/2023	\$1,341.45	\$800.00	
TELLIS, DORIS A	BE - 468	01/01/2024	\$5,414.70	\$3,114.57	
TOLSTON-ALLEN, SHERYL R	TRANS - 431	01/05/2024	\$4,324.70	N/A	
TYLKA, JANE	OEMC - 8602	03/01/2024	\$5,922.58	\$3,126.56	
WALKER, VALERIE A	BE - 2763	02/10/2024	\$1,040.98	N/A	
WILSON, JERRY	BE - 6674	02/01/2024	\$2,320.82	N/A	R
WOODS, KIM S	BE - 468	02/13/2024	\$5,286.67	N/A	
WRIGHT, BENITA	POLICE - 9116	05/30/2023	\$393.13	N/A	S
<b>Total Employee Annuities</b>	<b>54 Case(s)</b>		<b>\$220,265.73</b>		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BADONIU, SIMONA C	AVIATION - 4634	02/14/2024	\$2,177.30	Death	
BARRETT, DARRELL E	AVIATION - 4223	03/15/2024	\$1,315.48	Death	
CAIRNS, WENDY	STS & SAN - 1593	03/04/2024	\$1,834.50	Death	
CARRASQUILLO, JAVIER	BE - 467	12/09/2023	\$856.14	Death	
DAVIS, DONALD	BE - 805	01/18/2024	\$1,548.42	Death	
GAFFNEY, WILLIAM H	CPL - 446	09/11/2023	\$863.64	Death	
GALLIEN, DANNY R	BE - 463	02/16/2024	\$1,841.79	Death	
GARCIA, LANETTE R	HEALTH - 3473	01/24/2024	\$5,455.30	Death	
GHATTAS, GEORGE H	BE - 475	06/17/2023	\$817.95	Death	
MAYNARD, THEODORE	CPL - 574	01/04/2024	\$2,569.45	Death	
MC GINTY, SHARON M	WATER - 4774	02/16/2024	\$2,578.32	Death	
MCINTYRE, IRENE	STS & SAN - 5087	12/28/2023	\$3,422.16	Death	
MURAKAMI, HISAMETO	BE - 2770	02/26/2024	\$916.55	Death	
NEWSHAM-OWENS, KATHLEEN	GEN SVCS - 7747	01/18/2024	\$4,588.57	Death	R
RODRIGUEZ-PAZO, ANNA L	HEALTH - 3548	02/07/2024	\$3,951.97	Death	
ROSARIO, CINDY M	STS & SAN - 7183	02/18/2024	\$2,442.81	Death	
SIMMONS, DARRON I	BE - 468	08/17/2021	\$1,075.96	Death	R
SONG, DOUK-SOOK	WATER - 3179	01/04/2024	\$3,220.04	Death	
TAYLOR, MURIEL	WATER - 6677	01/29/2024	\$2,916.82	Death	
TRUNK, MARILYN	FFM - 6674	03/01/2024	\$3,590.34	Death	
VEGA, JUAN	BE - 464	09/01/2023	\$946.45	Death	R
WALKER, GRACIE R	BE - 4224	02/18/2024	\$1,712.33	Death	
WALKER, PAULA	GEN SVCS - 8244	12/05/2023	\$3,421.32	Death	
<b>Total Spouse Annuities</b>	<b>23 Case(s)</b>		<b>\$54,063.61</b>		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
CONEJOS, HELEINA M	CONEJOS, SUSAN	04/18/2023	\$167.48	Death	
FLEMING, ANNA M	FLEMING, ARACELI	01/30/2024	\$432.00	Death	
<b>Total Reversionary Annuities</b>		<b>2 Case(s)</b>	<b>\$599.48</b>		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

## ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
ORLANDO, PATRICIA	Reduction to Highest Maximum	01/21/2024	\$5,444.82	\$2,722.41	ORG
			\$5,444.82	\$2,644.74	ADJ

**Total Adjusted Annuities** **1 Case(s)**

Trustee Degnan moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Proxy Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BROWNING, JOSEPH A	GEN SERV	09/07/23	09/01/24		\$227.29	
ECHEVARRIA, EDUARDO	WATER	02/27/24	08/01/24		\$242.76	
FOX, SHERICE A	BE	11/10/23	09/01/24		\$104.02	
INGRAM, CALVIN	BE	03/15/23		01/12/24	\$30.96	
NORMAN, RICHARD	WATER	01/08/24	09/01/24		\$195.23	
PADILLA, ROBERTO	AVIATION	02/13/24	10/01/24		\$217.97	
<b>Total DUTY DISABILITY</b>		<b>6 Case(s)</b>			<b>\$1,018.23</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

## ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALLEMAN, ROBERT R	WATER	01/07/24	09/01/24		\$163.49
ARMFIELD, CHIQUITA C	AVIATION	02/04/24		03/08/24	\$102.53
BROOKS, GENTRAL C	WATER	03/02/24	09/01/24		\$158.82
BROWDER, MARVIN D	STS & SAN	06/13/23		03/11/24	\$117.99
EASTON, REGINA	BE	02/25/24	08/01/24		\$27.04
GRZYWACZ, PRZEMYSŁAW	GEN SERV	04/06/24		06/06/24	\$158.82
JANSKY, THOMAS A	WATER	03/08/24	10/01/24		\$170.22
LOVE, JANICE L	WATER	02/18/24	09/01/24		\$130.16
MACIEL, SANDRA M	WATER	01/15/24		03/31/24	\$102.97
MINFIELD, JUANITA	OEMC	02/15/24		03/11/24	\$93.42
O'NEILL, FRANK	WATER	03/17/24	09/01/24		\$171.53
PICKENS, CHERYL A	OEMC	03/25/24	08/01/24		\$127.74
RANDOLPH, NICOLE S	FAMILY & SUPP	03/31/24	09/01/24		\$133.56
ROBINSON, MARY J	CITY CLERK	03/28/23		01/16/24	\$97.07
RUIZ, JOSE F	BE	02/27/24	11/01/24		\$61.43
SMITH III, THEODORE R	AVIATION	03/31/24	12/01/24		\$136.65
SWANIGAN III, ELGIN R	WATER	01/08/24		08/15/24	\$161.84
<b>Total ORDINARY DISABILITY</b>		<b>17 Case(s)</b>			<b>\$2,115.28</b>

Trustee Degnan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Proxy Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
CERDA, KATHERINE R	STS & SAN	08/12/22	02/01/25	MED	\$171.73	
EISENHAUER, BRIAN C	WATER	01/09/20	10/01/24	MED	\$217.97	
GOGOLA, DEBORAH G	ADMIN HEARNG	06/16/23	10/01/24	MED	\$241.82	
GONZALEZ, JAIME	TRANS	11/07/22	08/01/24	MED	\$211.56	4
GRUJICIC, MIRJANA E	STS & SAN	02/04/21	04/01/25	MED	\$163.91	
HARRIS, LESLIE C	FINANCE	04/05/17	10/01/24	MED	\$113.94	1
MIRELES, CARLOS	STS & SAN	06/18/13	09/01/24	MED	\$142.96	1
RUSSO, JOSEPH	TRANS	01/07/14	08/01/24	MED	\$181.00	
RYAN, SAMUEL A	WATER	06/07/23	08/01/24	MED	\$229.08	1
STEELE, BARBARA E	AVIATION	06/16/02	03/01/25	MED	\$122.24	
WHALEN, PATRICK J	GEN SERV	05/05/22	09/01/24	MED	\$216.60	
YOUNG, LARRY	AVIATION	08/13/22	10/01/24	MED	\$219.43	
<b>Total DUTY-EXTENSION OF</b>		<b>12 Case(s)</b>			<b>\$2,232.24</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BARRETTE, GINA	RETIREMENT BOARD	12/10/23	06/01/24	MED	\$108.72
DUCKETT, MARCUS	OEMC	05/28/22	08/01/24	MED	\$129.27
MAI YAU, YAN L	WATER	10/19/23	08/01/24	MED	\$69.49
MISCH, JOHN	TRANS	01/07/23	09/01/24	MED	\$149.02
SCHWANTZ, KARA M	CPL	05/03/23	10/01/24	MED	\$106.54
WEAVER, GLORIA	ANIMAL CONTRL	04/23/21	08/01/24	MED	\$95.16
YODER, TERESA G	CPL	10/13/22	03/01/25	MED	\$116.35
<b>Total ORDINARY-EXTENSION OF</b>		<b>7 Case(s)</b>			<b>\$774.55</b>

Trustee Degnan moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, and Proxy Slack. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
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DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
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DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	<u>RES</u> : Resigned	X Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

## ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A Less than 60 years of age	EO Elected Officials	REL Released to Return to Work
B Reversionary	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
C Calculated upon death of Employee	MED Updated Medical Records	S Less than 10 years of Service
CX Credit Expires	MMI Maximum Medical Update	SPE Specialist Doctor Visit
D Death	N See Notes in File	T Term Annuity
DU Duty Disability	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DIS Discharged	OR Ordinary Disability	WC Workmens' Compensation
EID Errors in Deduction	R Reciprocal Annuity	X Married @ Res, Not Married @ Eff Date
	RES: Resigned	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

## **APPLICATION FOR MEMBERSHIP**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
NONE		

## **CHANGE OF BIRTHS**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<b><u>Name</u></b>	<b><u>Date of Birth</u></b>	<b><u>Supporting Document</u></b>
NONE	From To	

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-04 held on Thursday, April 18, 2024

## PUBLIC COMMENT

President Canning convened the Board of Trustee meeting for April 18, 2024.

Call to order: 9:00 a.m.

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Roll Call

Trustee Canning Present

Trustee Degnan Present

Trustee Rehwinkel Present

Proxy Slack-Present

A quorum was present in the room.

Trustee Yates-Doles joined the meeting after it commenced.

Trustee Degnan made a motion pursuant to Section 7 of the Open Meetings Act to allow Proxy Slack to participate remotely due to his unavailability because of a work commitment. Seconded by Trustee Rehwinkel

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Carried: Ayes-Trustee Canning, Trustee Degnan and Trustee Rehwinkel.

President Canning stated consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Canning asked if there were any requests for public comment.

There were no requests to address the Board.

## EXECUTIVE SESSION REVIEW

President Canning stated that under the Open Meetings Act the Board is required to review our closed minutes on a semi-annual basis to determine whether the need for confidentiality still exists with respect to the closed minutes, President Canning stated that a memorandum prepared by counsel and staff of their recommendations has been included in the Board's materials.

Based on the recommendation of counsel, Trustee Degnan made a motion to approve the opening of those closed session minutes as detailed in the memorandum for which the need for confidentiality no longer exists and leave the remaining closed session minutes closed and to approve the destruction of any closed meeting tapes for meetings as set forth in the memorandum. consistent with the provisions of Section 2.06 of the Open Meetings Act. Seconded by Trustee Rehwinkel.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel and Mr. Slack. Nays-None.

The motion approved the opening of the minutes for:

a. January 27, 2023

b. February 16, 2023

c. March 16, 2023

d. April 20, 2023

e. December 14, 2023 (2)

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

## **LEGISLATIVE UPDATE**

The Fund's Legislative Agenda Report was submitted by Phelps, Barry and Associates, the Fund's Legislative Liaison. On Behalf of Phelps, Barry and Associates Director Junkins reported that there is House Personnel & Pensions Committee meeting scheduled to convene at 9 am today April 18, 2024. Director Junkins stated that the subject matter is to hear testimony on the "Governor's Proposed Pension Plan. Director Junkins stated that further information will be passed along to the Board when received and the report stands as submitted.

## **FIRST QUARTER UPDATE OF FUNDS NET POSITION**

Stephen Wolff, the Chief Investment Officer, provided the Board with a summary of the First Quarter Fund's Net Position as of March 31, 2024.

## **INVESTMENTS**

### Market Environment

Jamie Wesner provided a report on the current state of the market.

### Monthly Performance Report

Jamie Wesner reviewed the highlights of the Fund's March 2024 investment performance.

### MEABF Staff Investment Report

The Chief Investment Officer presented the Fund's investment report.

### Liquidity

The Chief Investment Officer reviewed the current liquidity needs of the Fund. Mr. Wolff noted that there is no need to liquidate assets to pay benefits at this time.

### Watchlist

The Chief Investment Officer noted no changes to the watchlist.

### Fixed Income Portfolio

After reviewing the required disclosures and based on the recommendation of the Chief Investment Officer and the Investment Consultant, Trustee Degnan made a motion to approve the proposed increase in allocations to the NIS Core fixed income mandate in the amount of \$10 million and to the Garcia Hamilton Core fixed income mandate in the amount of \$15 million. Subject to appropriate legal documentation. Seconded by Trustee Yates-Doles.

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Mr. Slack. Nays-None.

### Emerging Markets Equity Update

Based on the recommendation of the Chief Investment Officer and the Investment Consultant, Trustee Degnan made a motion to terminate William Blair at such time and in such manner as deemed prudent by the Chief Investment Officer and Investment Consultant. Seconded by Trustee Yates-Doles.

# **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Mr. Slack.  
Nays-None.

Based on the recommendation of the Chief Investment Officer and the Investment Consultant, Trustee Degnan made a motion to select Macquarie to serve as transition manager in connection with the termination of the Emerging Markets Equity manager, subject to completion of an acceptable transition management agreement. Seconded by Trustee Yates-Doles.

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Mr. Slack.  
Nays-None.

## **EXECUTIVE DIRECTOR REPORT**

Director Junkins updated the Board on the recent FOIA and media inquiries.

Director Junkins remind the Board of the filing deadline of May 1, 2024, for the Statement of Economic Interest.

Director Junkins mentioned staff has kicked off the new pension education tour at the Chicago Department of Budget and Management called MEABF on the Move. Director Junkins stated that staff is being intentional about meeting with members where they are and doing on site education sessions.

Director Junkins reminded the Board that in August 2023, Staff sent a letter to Mayor Johnson inquiring about City office space to fit the Fund's operational needs. Director Junkins stated that the Fund did not receive a response and with the current lease expiring February 28, 2026, staff will continue to search for suitable accommodations.

Trustee Degnan made a motion to approve expenditures related to the Executive Director's travel and attendance at the Women of Color in Investment conference; the National Conference on Public Employee Retirement Systems conference and the Executive Director and Fund Comptroller's travel to the Government Finance Officers Association conference; subject in each case to compliance with the Fund's travel reimbursement policy. Seconded by Trustee Rehwinkel

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Mr. Slack.  
Nays-None.

## **LEGAL UPDATE**

Counsel advised the Board that materials pertaining to the Legal Update were provided in the Board materials.

## **OLD BUSINESS/ NEW BUSINESS**

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2024-04-1 held on Thursday, April 18, 2024

No Old Business/New Business was discussed.

There being no further business to bring before the Board, Trustee Yates-Doles made a motion to adjourn at 9:44 a.m. Seconded by Trustee Degnan.

All in favor, motion carried by voice vote.

### **ADJOURNMENT**

There being no further business to come before the Board, Trustee Yates-Doles made a motion to adjourn the meeting at 9:44am. Seconded Trustee Degnan. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates and Proxy Slack.. Nays- None.