

REPORT OF MONTHLY MEETING NO. 2024-03

HELD ON

THURSDAY, MARCH 21, 2024

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
Call to Order		
Roll Call		
Secretary's Report	Recording Secretary presents minutes of previous meetings for approval.	
Refunds	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	4 - 10
Invoices	Administrative and Investment Fees	11 - 13
Annuities	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	14 - 19
Disability	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	20 - 25
Membership	Applications Change in Dates of Birth Administrative Review	26

<u>MISCELLANEOUS</u>	27
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Public Comment

Legislative Update

Investments

- Market Environment
- Monthly Performance Report
- Asset Allocation Report
- Private Debt Portfolio
- Real Estate Portfolio Update
- MEABF Staff Investment Report
- Liquidity
- Watchlist
- Transition Manager Request for Information

Signature Resolution

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation,
EID	Errors in Deduction	RES	Resigned		Not Married @ Effective Date

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Executive Director Report

Legal Update

Old Business/New Business

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
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MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, William Canning, at 9:01am in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, March 21, 2024.

The following were present:

William Canning	President
Chasse Rehwinkel	Vice President
Robert Degnan	Recording Secretary
Keia Yates-Doles	Trustee
Melissa Conyears-Ervin	Treasuer arrived 9:03 am

Also Present:

Tiffany Junkins	Executive Director
Stacey Ruffolo	Deputy Executive Director
Donna Hansen	Office Manager
Stephen Wolff	Chief Investment Officer
Sarah Boeckman	Attorney at Law
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Nikki Rials	Benefits Manager
Sandra Shelby	Comptroller

Absent:

SECRETARY'S REPORT

Trustee Yates-Doles motioned that the Minutes of Meeting No. 2024-02 be approved as submitted. Seconded Trustee Conyears-Ervin. Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel and Trustee Yates-Doles. Nays-None.

Trustee Yates-Doles motioned that the Executive Session Minutes of Meeting No.2024-02 be approved as submitted. Seconded Trustee Conyears-Ervin. Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel and Trustee Yates-Doles. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund due to errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BOSS, ROCHELLE	OEMC	PAYROLL ADJUSTMENT	\$129.73
COTTON, DENISE A	STS & SAN	NEW ANNUITANT	\$839.89
CRAGG, LAUREN C	FINANCE - CO	PAYROLL ADJUSTMENT	\$18.00
ECKLUND, BARRY R	WATER	NEW ANNUITANT	\$521.99
FRICCHIONE, MARIELLE J	HEALTH	PAYROLL ADJUSTMENT	\$50.62
LEWIS, SAMANTHA C	BE	PAYROLL ADJUSTMENT	\$134.39
MCGHEE, ALICIA U	HEALTH	PAYROLL ADJUSTMENT	\$458.32
ORILEY, JAMES	HEALTH	PAYROLL ADJUSTMENT	\$21.43
ORTIZ, FRANCISCO A	AVIATION	NEW ANNUITANT	\$140.57
PAEZ, BRENDA D	BE	NEW ANNUITANT	\$5.81
PEREZ, ANTHONY J	FFM	NEW WIDOW ANNUITANT	\$255.82
PEREZ, JOSE G	BE	NEW ANNUITANT	\$31.01
PUSZKIEWICZ, ALICE M	BE	NEW ANNUITANT	\$5.64
ROMEO, STEPHANIE A	LAW	PAYROLL ADJUSTMENT	\$4,305.72
TILLIS, ADRIENNE E	OEMC	NEW ANNUITANT	\$945.01
TUCKER, JARVIS J	BE	PAYROLL ADJUSTMENT	\$87.89
WINTERS, JOHN T	TRANS	NEW ANNUITANT	\$75.16
YOUNG, STARLYNDA J	BE	NEW ANNUITANT	\$10.95
Total Refund due to errors in deduction		18 Case(s)	\$8,037.95
TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS		18 Case(s)	\$8,037.95

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ABU-ODEH, DESIREE O	CPL	11/30/2023	\$15,715.91	
ADAMCZYK, COBY	BE	06/27/2014	\$50,240.23	A:34, S:9
AGUIRRE, SILVERIO	BE	09/01/2016	\$2,641.33	
APPEL, JOHN S	PLAN & DEV	04/12/1996	\$38,048.72	
ARCHIE, AARON J	HOUSING	01/26/2024	\$24,538.21	
ARMSTRONG, DANIEL J	BE	06/22/2021	\$12,387.90	
BANTON, ANGEL L	OEMC	01/01/2006	\$363.60	
BARRETT-WHITELOW, MARI	BE	01/31/2024	\$13,967.78	
BELCHER, TIARA B	BE	07/01/2016	\$273.08	
BELL-BROWN, CHARSAUN	BE	01/09/2024	\$16,170.78	
BOONE, AKIA A	BE	08/26/2018	\$2,089.38	
BRADFORD, CORETTA	BE	01/26/2024	\$14,868.12	
BRANCH, DOMINIC M	BE	11/16/2018	\$6,228.12	
BROWN, ARION J	CITY COUNCIL	10/15/2021	\$8,171.84	
BROWN, CRYSTAL N	OEMC	02/23/2018	\$191.85	
BZDYK, ALEKSANDRA	FINANCE	09/27/2019	\$21,235.43	
CASSIDY, MARGARET O	PLAN & DEV	11/24/2023	\$43,831.52	
CHATMAN, PEGGIE A	BE	10/16/2015	\$334.49	
CHAUDHRY, HASSAN Y	BE	01/02/2024	\$14,119.62	
CHERRY, JERMAINE V	BE	01/08/2023	\$22,965.41	
CLAY, MIKAL E	BE	01/12/2024	\$56,574.79	A:51, S:8.5
COLYAR, RONALD	BE	01/08/2024	\$22,304.64	
COOLEY, ROXIANNE	BE	07/18/2009	\$49,604.76	
COSBY, LINDA K	BE	07/10/2011	\$14,280.06	
CRAGG, LAUREN C	FINANCE - COMPT	09/18/2023	\$35,027.98	
CRAYTON, LAWANDA R	CITY CLERK	01/26/2024	\$105,659.29	A:44, S:11
CURRAN, MARY E	HR	03/24/2006	\$5,486.60	
DEAN, GENIFER D	BE	11/27/2023	\$12,494.90	
DIPAULO, MARISA P	BE	10/19/2023	\$18,765.48	
DOMINGUEZ MAGDALENO, J	BE	11/12/2023	\$2,251.64	
DUPCZAK, KIMBERLY L	CPL	08/25/2001	\$318.13	
FIPPS, SHASKA S	ENV	08/23/2007	\$2,370.00	
FORBISH, DIAUNDRA N	STS & SAN	01/09/2024	\$21,034.86	
FOREMAN, JAVIN	BE	07/12/2013	\$17,956.71	
FOUSE, FENISE M	BE	08/29/2006	\$1,147.48	
FRICCHIONE, MARIELLE	HEALTH	05/02/2022	\$67,651.28	A:37, S:6.5
FULSON, TIESHA H	BE	08/16/2021	\$12,459.43	
GARNER, FABIA M	FINANCE - COMPT	11/08/2023	\$1,620.37	
GERVAIN, EDWARD A	CPL	01/31/2024	\$60,028.10	A:39, S:18
GRAY, LATOYA D	BE	05/05/2023	\$6,420.01	
GREER, PAMELA A	BE	12/15/2005	\$904.86	
HALL, PAMELA A	BE	12/10/2008	\$1,783.54	
HAPPE, MARGARET C	BE	09/13/2002	\$2,804.24	
HARVEY, CHRIS M	CPL	12/31/2023	\$914.56	
HARVEY, DOMINIQUE	BE	09/01/2023	\$27,313.45	
HENRY, ASHLEE L	BE	01/05/2024	\$5,547.13	
HILL, GREGORY E	BE	01/15/2021	\$14,540.31	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
HILL, MARCELL	BE	01/19/2024	\$36,575.90	
HOLTS, GENA L	BE	06/21/2005	\$1,674.79	
HORN, CHRISTINA M	BE	08/30/2015	\$3,803.35	
HUGHES, VERONICA J	BE	11/20/2023	\$15,514.84	
HUNDRIESER, MARA L	CITY COUNCIL	07/15/2016	\$1,294.24	
JENKINS, ASHLEY R	BE	12/05/2023	\$19,360.38	
JOHNSON, BARBARA S	BE	08/30/2005	\$1,756.90	
KITTLE, BRIAN D	BE	12/31/2023	\$49,191.44	
KUDIA, MARY E	BE	06/30/2021	\$16,614.75	
KWAK, DAVID J	BE	03/05/2021	\$11,286.78	
LEONARD, MICHELE	BE	01/08/2024	\$24,251.67	
LEWIS, SAMANTHA C	BE	08/22/2021	\$6,562.08	
LIU, AMY	CPL	04/30/2002	\$394.67	
LOWE, KALELA D	OEMC	01/29/2024	\$7,814.49	
LUNA, LISA T	BE	06/30/2015	\$380.80	
LYONS, LAWRENCE C	BE	08/25/2023	\$48,228.86	
MACK, BRIAN E	BE	08/24/2017	\$6,254.51	
MADDEN, MELLONIE L	OEMC	01/19/2024	\$13,308.86	
MARSHALL, BOOKER L	BE	10/13/2023	\$43,429.85	
MARSHALL, MAYA D	OEMC	04/02/2018	\$158.80	
MCGHEE, ALICIA U	HEALTH	02/02/2021	\$2,353.80	
MILTON II, TONY B	BE	01/04/2024	\$29,269.38	
NEWMAN, CALVIN D	BE	09/30/2022	\$33,498.55	
OLAPADE, TOYIN B	BE	03/21/2023	\$18,558.68	
OLSON, BOBBY M	LAW	12/29/2023	\$4,853.62	
OVIEDO, CRISTAL M	BE	10/26/2016	\$2,089.43	
PARKER-OKOJIE, GABRIELLE	ADMIN HEARING	05/11/2018	\$7,532.29	
PEREZ, KIMBERLY	BE	06/09/2023	\$16,845.17	
PETERSON, JANELLE M	BE	07/29/2002	\$19,551.81	
PEYTON, ALICEA	PLAN & DEV	07/15/2023	\$151.70	
PIERSON, FLETCHER B	CPL	10/11/2023	\$2,237.78	
POE, JACQUELINE	BE	07/19/1996	\$397.47	
PONDEXTER, ROBERTA D	POLICE	12/30/2000	\$416.60	
PRUDE, SEDRICK L	BE	06/30/2023	\$1,011.35	
PUJOL, MICHELLE	BE	06/30/2023	\$7,177.24	
RAMIREZ, IRENE	BE	08/18/2015	\$423.91	
REDDICK SR, MAURICE	BE	11/22/2023	\$36,309.57	
REED-WILLIAMS, CHARISSE	BE	03/07/2018	\$433.67	
RICE, KAMERON	BE	01/05/2024	\$25,417.05	
ROBERTSON, STEPHANIE J	FINANCE - COMPT	01/20/2024	\$45,619.92	
ROBINSON, RHEA M	BE	03/12/2016	\$133.83	
RODGERS, CANDACE D	BE	01/13/2024	\$30,332.36	
ROTHENBERG, SHERI L	BE	06/24/2020	\$48,771.83	
RUFFIN, LARITA A	FINANCE - COMPT	01/22/2024	\$47,293.16	
RYCZEK, LOURDES T	BE	05/14/2006	\$638.00	
SCHNELLER, FRANZ J	BE	08/17/2023	\$44,468.87	
SCOTT, KEARSTEN H	BE	08/07/2023	\$16,944.75	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
SIMS, JAYONNA B	BE	02/28/2016	\$30,062.52	
SMALLING, CLATO C	BE	03/08/2008	\$501.71	
STEELE, JEARLEAN R	BE	12/09/2022	\$6,038.03	
SUD, GUNJAN	POLICE	04/16/2020	\$6,200.60	
TUCKER, JARVIS J	BE	12/08/2022	\$5,631.57	
WALKER, ERICA D	GENERAL SVCS	01/31/2024	\$47,965.00	
WARREN, ANGELA O	BE	10/13/2009	\$1,137.79	
WASHINGTON, LAWRENCE	BE	01/19/2024	\$11,184.43	
WHITE, KEISHA E	BE	07/31/2023	\$17,140.93	
WIDEMON, SAMANTHA E	BE	12/18/2011	\$1,296.96	
WILLIAMS, DEMOND	STS & SAN	11/07/2023	\$76,408.92	A:48, S:13.5
ZACKOWITZ, SAMANTHA	BE	08/22/2021	\$14,743.27	
ZHAO, CHANGJUN	BE	09/16/2019	\$2,137.03	
TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE				
		107 Case(s)	\$1,846,686.43	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BADDOUR, JAD M	FINANCE - COMP	01/17/2024	Desben (1/1)	\$72,848.64
BOSS, ROCHELLE	OEMC	05/29/2023	Desben (1/1)	\$2,837.94
MARTINS, QUINTIN	BE	12/03/2021	Heir (1/4)	\$1,770.29
ORILEY, JAMES	HEALTH	06/15/1990	Desben (1/1)	\$14,229.50
SAWYER , RODERICK C	CPL	09/10/2023	Estate	\$11,554.82
Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			5 Case(s)	\$103,241.19

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
BARTH, LEONA P	HOUSING	07/01/2023	Desben (1/3)	\$7,698.04
JACKSON, JEROME	WATER MGMT	09/20/2023	Desben (2/3)	\$41,407.08
MC GUIRE, MARILYN	PSA	11/05/2023	Desben	\$131,146.04
MILLER, ERIC	CPL	10/18/2023	Desben (1/2)	\$23,378.98
Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND			4 Case(s)	\$203,630.14

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
DAVIDSON, COREY J	BE	01/26/2024	\$42,168.36
RHEM, MANOLETE	BE	01/19/2024	\$26,188.80
Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY		2 Case(s)	\$68,357.16

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BROWN, DIANE	BE	01/17/2024	\$6,892.96
BUSTOS, RENETTA M	BE	11/20/2023	\$15,657.48
COTTON, DENISE A	STS & SAN	08/31/2023	\$14,987.52
DAVIS, DARREN	PROCUREMENT	02/15/2024	\$29,261.78
FOX, MARY ELLEN	CITY CLERK	02/01/2024	\$29,562.21
GOLAS, BARBARA T	BE	02/01/2024	\$14,689.22
GOMEZ, MILDRED	BE	02/01/2024	\$11,984.57
GREEN, RENEE V	HEALTH	01/14/2024	\$1,647.00
GUERRERO, MARTHA	BE	12/19/2023	\$5,495.27
KELLY, KEVIN F	TRANS	02/01/2024	\$50,217.61
MILES, ERIC D	BE	01/13/2024	\$13,840.08
PAGAN, CARMEN I	BE	01/05/2024	\$16,354.59
RECINOS REYES, ELSA L	BE	12/02/2023	\$5,268.16
SCOTT, SHARON M	CPL	12/01/2023	\$34,124.31
TILLIS, ADRIENNE E	OEMC	02/01/2024	\$5,133.52
WINTERS, JOHN T	TRANS	02/01/2024	\$64,275.78

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
WISE, MARTIN	PERSONNEL	02/01/2024	\$29,273.32
YOUNG, STARLYNDA J	BE	01/14/2024	\$5,019.55
Total REFUND OF SPOUSAL CONTRIBUTIONS		18 Case(s)	\$353,684.93
TOTAL REFUNDS			\$2,583,637.80

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Yates-Doles moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Conyears-Ervin. Carried: Ayes-Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel and Trustee Yates-Doles. Nays-None.

**Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 02/29/24	YTD % EXPENDED	FOR APPROVAL
PERSONNEL	\$ 3,664,000.00	\$ 456,121.51	12.4%	\$ 225,768.71
Salaries & Wages - Regular				225,768.71
Salaries & Wages - Part-time				-
Employee Insurance & Benefits	1,062,300.00	133,501.24	12.6%	62,601.79
Healthcare-Actives, net of EE prem contributions				62,601.79
PROFESSIONAL SERVICES				
Actuarial Services	90,000.00	-	0.0%	-
Legal Advisory Services	265,000.00	-	0.0%	19,701.78
Burke Burns & Pinelli, Ltd.:				
02/21/24, Inv#41505, 01/03/24 - 01/31/24				19,467.78
02/21/24, Inv#41506, 01/05/24 - 01/23/24				234.00
Medical Services	51,300.00	1,768.00	3.4%	2,132.00
Occupational Health Centers:				
Inv#1015397700, Services 02/08/24 - 02/29/24				2,132.00
Audit Services	45,500.00	-	0.0%	-
Legislative Liason	24,000.00	2,000.00	8.3%	2,000.00
Phelps Barry & Associates, LLC.:				
02/29/24, Inv#2508, Services for February 2024				2,000.00
Salary Compensation Study	40,000.00	-	0.0%	-
IT Consulting & License Fees	141,500.00	9,653.29	6.8%	10,189.13
NuLodgic dba Genuity:				
02/29/24, Inv#158548, Network support - onsite, 02/24				3,000.00
02/29/24, Inv#158548, AlienVault Security, 02/24				900.00
02/29/24, Inv#158548, Office 365 monthly subscription, 02/24				1,539.20
02/29/24, Inv#158548, Visio Plan 2 for GCC, 02/24				15.00
02/29/24, Inv#158548, Azure Virtual Cloud, 02/24				4,318.68
Pension PTG:				
Inv#3330, Data Bases and Reporting Processes				416.25
Transition Consulting Services	50,000.00	-	0.0%	-
Benefit Payments	460,000.00	-	0.0%	-
COMMUNICATIONS EXPENSES				
Printing & Publications	122,800.00	-	0.0%	-
Postage	23,000.00	981.56	4.3%	120.08
FedEx:				
Inv#8-393-93120, Delivery charges - (1) Package				39.70
Inv#8-401-06268, Delivery charges - (1) Package				39.86
Inv#8-367-23384, Delivery charges - (1) Package				40.52
Telephone & Communications	56,700.00	2,391.90	4.2%	1,195.95
Cogent Communications, Inc.:				
02/01/24, Acct#MUNICIPA00002, Internet - Onsite 02/24				651.95
Hi-Impact Technology, Inc:				
02/01/24, Inv#2775, Internet - Backup 02/24				159.00
Business Continuity - Managers Cell Phone Reimbursement - February				385.00
OTHER OPERATING EXPENSES				
Rental & Utilities	849,340.00	139,854.67	16.5%	70,285.59
321 North Clark Property LLC:				
02/24 Rent (includes Base Rent, Operating & Tax Exp)				69,569.08
ComEd:				
Services from 01/02/24 - 02/01/24				716.51

*2023 accrual

**Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 02/29/24	YTD % EXPENDED	FOR APPROVAL
Contractual Services				
Trustee Election Services	\$ 42,510.00	\$ -	0.0%	\$ -
Death Service	2,000.00	-	0.0%	-
Shredding & Storage Charges	167,000.00	4,620.20	2.8%	-
Dues & Subscriptions	19,140.00	2,576.80	13.5%	373.46
Corporate Mastercard:				
Chicago Tribune, Digital subscription				27.72
Wall Street Journal Subscription				38.99
Lobbyist Registration				306.75
Equipment Rental, Maintenance, & Repairs	8,710.00	775.75	8.9%	-
Insurance:				
Fiduciary, Fidelity Bond, Property, Employment	284,180.00	3,679.00	1.3%	3,679.00
Mesirow Insurance Services:				
02/21/24, Inv#2585005, Government Crime Bond Year 1				3,679.00
Travel Expenses - Conferences & Others	47,625.00	2,194.12	4.6%	2,146.28
Corporate Mastercard:				
Expenses for Tiffany Junkins to attend the Opal Investment Symposium in New Orleans:				
Air Travel				357.41
Air Travel - Early Check-In				40.00
Lodging				774.28
Reimbursement for Transportation				162.70
Expenses for Keia Yates-Doles to attend the Opal Investment Symposium in New Orleans:				
Travel Guard Group, Travel Insurance				37.61
Lodging				774.28
Office Supplies & Computer Technical Expense	84,430.00	905.85	1.1%	1,071.83
Office Supplies				
Staples Advantage:				
01/27/24, Inv#3557973870, Office Supplies				588.25
Materials and Supplies - Equipment				
Computer/Technical Expense				
CDW Government, Inv#NSFL626, Monitors				483.58
Payroll Services	21,910.00	729.10	3.3%	945.68
ADP, Inc. - Payroll processing - PPE 01/05/24 & 01/19/24				587.10
ADP, Inc. - 2023 W2 & Tax Reporting				216.58
Midwest Time Recorder Inc.:				
Inv#194066, Time clock service 01/24				142.00

**Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2024 BUDGET	YEAR-TO-DATE 02/29/24	YTD % EXPENDED	FOR APPROVAL
Miscellaneous Expense	\$ 23,960.00	\$ 1,147.04	4.8%	\$ 2,361.02
02/24, Qildro, Subpoena & Other				(100.00)
Corporate Mastercard:				
Grubhub, Board Meeting, Supplies				* 67.26
Indeed, (1) Job Posting				* 545.65
Uber Eats, Keia Yates-Doles (will reimburse the Fund in 03/2024)				* 39.01
Indeed, (1) Job Posting				173.64
LinkedIn, (1) Job Posting				575.84
LinkedIn, (1) Job Posting				72.05
Zoom meeting (1) month				231.06
Instacart, Board Meeting, Supplies				49.88
Chipotle, Board Meeting, Supplies				303.26
Corner Bakery, Board Meeting, Supplies				129.87
Donna Hansen Reimbursement, Board Meeting, Supplies				162.50
Castle Branch, Inv#0915090-IN, (3) Employment Screening				5.00
Castle Branch, Inv#0915090-IN, (3) Employment Screening				* 106.00
Reserve for Contingencies	20,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMENTS	7,666,905.00	762,900.03	10.0%	404,572.30
SPECIAL PROJECTS				
Information Systems				
Electronic Signature & Remote Notarization Project	72,950.00	58,030.43	79.5%	-
Pension Benefit System - PTG	1,555,625.00	-	0.0%	-
PBS Maintenance & System Enhancement - Novitas	98,400.00	8,200.00	8.3%	8,200.00
Novitas Business & Technology:				
Inv#3565, PBS Support & Maintenance, 02/24				8,200.00
Cyber Security Assessment	150,000.00	-	0.0%	-
Executive Repository	27,500.00	-	0.0%	-
Office Space Contingency	30,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT	9,601,380.00	829,130.46	8.6%	412,772.30
INVESTMENT EXPENSES				
Investment Management Fees	7,320,000.00	-	0.0%	-
Custodial Management	237,500.00	-	0.0%	-
Compliance Monitoring Services	31,250.00	-	0.0%	-
Investment Advisory Services (Marquette)	297,250.00	-	0.0%	-
TOTAL INVESTMENT EXPENSES	7,886,000.00	-	0.0%	-
TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES				\$ 412,772.30

Trustee Yates-Doles moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Conyears-Ervin.

Carried: Ayes - Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel and Trustee Yates-Doles. Nays- None

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
ADEKA, IBILOLA I	HEALTH - 3438	02/01/2024	\$5,148.98	\$3,281.51	
BANKS-WOODARD, LINDA C	HEALTH - 3755	05/01/2023	\$737.51	\$368.76	R
BASTA, PAULA A	CHA - 200	01/01/2024	\$5,727.59	\$2,863.80	R
BROWN, DIANE	BE - 464	01/17/2024	\$869.71	N/A	
BUSTOS, RENETTA M	BE - 464	11/20/2023	\$2,364.33	N/A	
CHAVEZ, BALDEMAR	FFM - 4605	08/19/2023	\$3,873.84	\$1,936.92	R
COLLINS, SCHERE L	BE - 2777	02/04/2024	\$1,995.83	\$997.92	
COTTON, DENISE A	STS & SAN - 7184	08/31/2023	\$2,804.25	N/A	
DAVIS, DARREN	PROCUREMENT - 694	02/15/2024	\$4,605.72	N/A	
DIAZ, ROGELIO M	BE - 2983	01/27/2024	\$3,526.89	\$1,670.86	
ECKLUND, BARRY R	WATER - 7743	02/01/2024	\$7,644.35	\$4,734.99	
FARFAN, CARLOS	WATER - 7633	02/01/2024	\$6,487.49	\$3,243.74	
FOX, MARY ELLEN	CITY CLERK - 235	02/01/2024	\$4,682.44	N/A	
FULGIAM HUDSON, DOMINIQUE	HEALTH - 431	02/01/2024	\$5,290.90	\$2,804.46	
GASCA, JULIE A	TRANS - 665	02/01/2024	\$3,581.77	\$1,812.44	
GLASS, ERIK L	COMMUNITY DEV - 1441	02/01/2024	\$5,955.20	\$3,881.57	
GOLAS, BARBARA T	BE - 2738	02/01/2024	\$1,963.37	N/A	
GOMEZ, MILDRED	BE - 475	02/01/2024	\$1,865.27	N/A	
GREEN, RENEE V	HEALTH - 3532	01/14/2024	\$447.75	N/A	R
GUERRERO, MARTHA	BE - 504838	12/19/2023	\$850.00	N/A	
HENRY, VANCE T	MAYOR'S OFFICE - 9873	06/16/2023	\$9,043.22	\$4,521.61	N
HORN, RENEE	BE - 2770	01/01/2024	\$1,702.61	\$919.20	
HOUSTON, DANNY D	BE - 480	01/06/2024	\$850.00	\$800.00	
HU, JIAJIAN	CPL - 506	02/01/2024	\$5,263.50	\$3,270.39	
JOHNSEN, JEFF K	POLICE - 9122	01/01/2024	\$381.85	\$190.92	R
JOHNSON-BOARD, JO L	BE - 3406	01/28/2024	\$4,451.17	\$2,225.58	R
KELLY, KEVIN F	TRANS - 7230	02/01/2024	\$5,781.40	N/A	
KNYCH, PAUL	BE - 2762	11/18/2023	\$1,354.91	\$800.00	
KONTOS, ROULA	BE - 2770	02/01/2024	\$850.00	\$800.00	
LARSON, TRACY M	BE - 500665	11/25/2023	\$6,741.64	\$3,449.90	
MILES, ERIC D	BE - 2795	01/13/2024	\$2,051.43	N/A	
MIRANDA, JANET V	BE - 466	05/23/2023	\$164.84	\$199.03	S
ORTIZ, FRANCISCO A	AVIATION - 7741	02/01/2024	\$6,590.94	\$3,308.80	
PAEZ, BRENDA D	BE - 464	02/01/2024	\$3,100.57	\$1,625.19	
PAGAN, CARMEN I	BE - 463	01/05/2024	\$2,691.37	N/A	
PEREZ, JOSE G	BE - 4223	01/10/2024	\$1,419.86	\$800.00	

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
PUGH, DANIEL	WATER - 7183	12/26/2023	\$2,803.05	\$1,240.35	
PUSZKIEWICZ, ALICE	BE - 463	02/13/2023	\$1,469.54	\$842.25	
RECINOS REYES, ELSA L	BE - 2533	12/02/2023	\$850.00	N/A	
ROBERTSON, MAREDITH A	BE - 504838	02/01/2024	\$1,331.97	\$800.00	
SANCHEZ, CARMEN L	BE - 2740	01/17/2024	\$2,097.96	\$1,048.98	
SCALES, HERMAN R	REVENUE - 1189	01/01/2024	\$1,590.87	\$795.44	R
SCOTT, SHARON M	CPL - 449	12/01/2023	\$5,204.20	N/A	
SNOWDEN, TYRA J	OEMC - 8601	02/01/2024	\$5,053.58	\$2,595.41	
TILLIS, ADRIENNE E	OEMC - 9104	02/01/2024	\$850.00	N/A	
TOSTADO, JOSEPH A	BE - 2795	01/21/2024	\$1,543.98	\$968.62	
TRIPP, THESSALONIA W	POLICE - 833	12/16/2023	\$3,522.62	\$1,855.90	
WILSON, LAWRENCE L	PLAN/DEV - 9679	01/01/2024	\$2,571.77	\$1,285.88	R
WINTERS, JOHN T	TRANS - 4437	02/01/2024	\$7,085.01	N/A	
WISE, MARTIN	PERSONNEL - 1380	02/01/2024	\$4,713.56	N/A	R
YOUNG, STARLYNDA J	BE - 3508	01/14/2024	\$1,348.63	N/A	R
Total Employee Annuities	51 Case(s)		\$164,899.24		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
AHMAD, KAUSAR N	BE - 531	11/24/2023	\$800.00	Death	R
BADILLO, MYRA	BE - 4224	01/21/2024	\$1,970.70	Death	
BERCOVITZ, LAURA S	BE - 1390	02/06/2024	\$828.08	Death	R
BOGORAD, LYOLYA	TRANS - 5613	01/10/2024	\$2,482.15	Death	
CAMODECA, MARY A	BE - 4265	01/07/2024	\$800.00	Death	
DELEON, EFRAIN	BE - 2770	01/18/2024	\$916.55	Death	
DELEON, MARIA	BE - 462	12/03/2023	\$800.00	Death	
DONATELLI, SUSAN	OEMC - 5037	01/11/2024	\$5,604.86	Death	
FLEMING, WILLIAM	BE - 2770	01/30/2024	\$588.30	Death	
FREYE, VIRGINIA	AVIATION - 7743	01/22/2024	\$3,575.28	Death	
GRIFFIN, SAMUEL	BE - 463	01/27/2024	\$1,534.12	Death	
HOUSTON, DIANA	STS & SAN - 5035	01/17/2024	\$3,909.98	Death	
JOHNSTON, DIANE M	TRANS - 5081	12/17/2023	\$2,359.32	Death	
MOORE, JOHN	BE - 3608	12/19/2023	\$972.28	Death	R
NIMINSKI, ROBERTA	BE - 7783	12/23/2023	\$3,157.76	Death	
O CONNOR, JANET A	POLICE - 9122	12/14/2023	\$3,266.22	Death	
ORLANDO, PATRICIA	FFM - 7183	01/21/2024	\$2,722.41	Death	R
PEREZ, RENEE	FFM - 7160	07/23/2023	\$800.00	Death	
ROBINSON, HAROLD D	BE - 2777	01/04/2024	\$1,702.82	Death	
SEPULVEDA, ALBERTO	BE - 483	11/06/2023	\$1,534.58	Death	
WALTON, DEBORAH	BE - 466	01/18/2024	\$2,076.42	Death	
YOUNG, SHERRY L	BE - 494	01/01/2024	\$892.58	Death	
Total Spouse Annuities	22 Case(s)		\$43,294.41		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

<u>Name</u>	<u>Employee</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
CONEJOS, SEAN B	CONEJOS, SUSAN	04/18/2023	\$158.00	Death	
FREYE, VIRGINIA	FREYE, JOHN	01/22/2024	\$522.00	Death	
Total Reversionary Annuities		2 Case(s)	\$680.00		

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
BLANCHARD, RONALD	Correction to Service	03/01/2021	\$5,090.86	\$2,545.43	ORG
			\$5,142.28	\$2,571.14	ADJ
DOYLE, CECILIA M	Change in FAS	01/01/2018	\$1,546.77	\$773.38	ORG
			\$1,547.47	\$773.74	ADJ

Total Adjusted Annuities **2 Case(s)**

Trustee Yates-Doles moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Conyears-Ervin. Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel and Trustee Yates-Doles. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
CAPELLANI, PASQUALE P	AVIATION	06/10/23	08/01/24		\$167.75	
CIPOLLA, FRANK A	TRANS	01/25/24	08/01/24		\$225.45	
DELANEY, COREY S	TRANS	11/22/23	08/01/24		\$195.23	
DURAN, DAVID M	TRANS	11/19/23	07/01/24		\$195.23	
DURAN, SAMUEL E	STS & SAN	10/05/23		02/20/24	\$202.07	
FLOWERS, DAVID L	TRANS	10/17/23 (Less 1 days)	08/01/24		\$195.23	
GALIMORE, TERRY L	STS & SAN	01/24/24	07/01/24		\$195.23	
GOOCH, GEORGE C	STS & SAN	01/22/24		02/25/24	\$209.89	
HAYES, RAYMOND	TRANS	11/21/23	08/01/24		\$225.45	1
JOHNSON, KERRY A	TRANS	12/01/23	10/01/24		\$243.62	
SAFFRAN, TIM B	TRANS	01/26/24	08/01/24		\$255.33	
Total DUTY DISABILITY			11 Case(s)		\$2,310.48	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ALBERT, CAMILLE	BE	01/29/24		03/07/24	\$63.55
CUNNINGHAM, ALLENE N	BE	02/10/24		03/14/24	\$111.29
FITZPATRICK, PATRICK M	TRANS	03/14/24	08/01/24		\$161.27
HATHAWAY, IDA M	BE	02/10/24		03/31/24	\$100.84
HENLEY, VINCENT B	AVIATION	02/17/24	07/01/24		\$153.29
HOWARD, SHANETTA C	TRANS	02/18/24		03/10/24	\$139.33
KONCZAL, JOSHUA A	AVIATION	03/04/24		03/31/24	\$97.87
LAUFTER, RYAN B	TRANS	01/28/24	07/01/24		\$141.90
MAI YAU, YAN L	WATER	10/19/23	06/01/24		\$69.49
MORRIS, GENEVA	BD OF ELECTION	02/17/24	08/01/24		\$76.31
TENTLER, MICHAEL G	WATER	03/03/24	09/01/24		\$166.31
WONSLEY, ROBERT J	WATER	03/15/24	09/01/24		\$130.16
Total ORDINARY DISABILITY		12 Case(s)			\$1,411.61

Trustee Yates-Doles moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Conyears-Ervin. Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel and Trustee Yates-Doles.. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
D	Death	N	See Notes in File	T	Term Annuity
DU	Duty Disability	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ADAME, JORGE A	GEN SERV	05/18/23	12/01/24	MED	\$216.60	3
BORGHINI, DENNIS M	STS & SAN	10/26/20	12/01/24	MED	\$214.13	
CASTILLA, ANIBAL	BE	03/20/23	08/01/24	MED	\$99.50	
COOK, SCOTT R	TRANS	05/25/11	12/01/24	MED	\$192.76	
FINNEKE, JAMES M	AVIATION	07/21/22	09/01/24	MED	\$167.75	
GOMEZ, WILLIAM	WATER	01/20/04	12/01/24	MED	\$74.05	
KOEHLER, GARY B	WATER	05/29/19	05/28/24	CX	\$197.41	
WASHINGTON, GERALD	WATER	05/06/23	09/01/24	MED	\$207.54	
WILLIAMS, STEPHEN E	GEN SERV	11/17/17	11/01/24	MED	\$154.42	
WITEK, KENNETH J	AVIATION	03/14/23	11/01/24	MED	\$210.71	
YONG, RICKY	STS & SAN	06/03/22	08/01/24	MED	\$176.98	
Total DUTY-EXTENSION OF		11 Case(s)			\$1,911.85	

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
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DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
CARTER, CHRISTOPHER K	STS & SAN	10/15/22	08/01/24	MED	\$128.43
CUJ, SANDRA R	OEMC	04/02/23	09/01/24	MED	\$123.34
LONG, SHERIE S	OEMC	11/13/23	12/01/24	MED	\$123.34
MICELE, LISA A	OEMC	07/19/22	03/01/25	MED	\$92.70
SCHOEDER, FRANCIS	PLANNING & DEV	04/10/23	03/01/25	MED	\$147.60
WHITE, MARQUITA	AVIATION	12/06/23	12/01/24	MED	\$117.17
WHITSEY, MONICA D	BE	02/08/23	09/01/24	MED	\$188.07
Total ORDINARY-EXTENSION OF		7 Case(s)			\$920.65

Trustee Yates-Doles moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Conyears-Ervin. Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel and Trustee Yates-Doles. Nays-None.

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
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DIS	Discharged	OR	Ordinary Disability	WC	Workmens' Compensation
EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			RES: Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A Less than 60 years of age	EO Elected Officials	REL Released to Return to Work
B Reversionary	F Female: No Post 9/74 Spouse Contributions	RW Returned to Work
C Calculated upon death of Employee	MED Updated Medical Records	S Less than 10 years of Service
CX Credit Expires	MMI Maximum Medical Update	SPE Specialist Doctor Visit
D Death	N See Notes in File	T Term Annuity
DU Duty Disability	NTE Note for Mercy Works Update	W Withdraw/Waiting to apply
DIS Discharged	OR Ordinary Disability	WC Workmens' Compensation
EID Errors in Deduction	R Reciprocal Annuity	X Married @ Res, Not Married @ Eff Date
	<u>RES</u> : Resigned	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	EO	Elected Officials	REL	Released to Return to Work
B	Reversionary	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
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EID	Errors in Deduction	R	Reciprocal Annuity	X	Married @ Res, Not Married @ Eff Date
			<u>RES</u> : Resigned		

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

PUBLIC COMMENT

Vice President Rehwinkel convened the Board of Trustee meeting for March 21, 2024.

Call to order: 9:01 a.m.

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Roll Call

Trustee Canning

Trustee Degnan

Trustee Rehwinkel

Trustee Yates-Doles

Proxy Craig Slack

A quorum was present.

Trustee Conyears-Ervin joined the meeting after it commenced.

Trustee Yates-Doles made a motion pursuant to Section 7 of the Open Meetings Act to allow Trustee Canning and Trustee Degnan to participate remotely due to illness. Seconded by Trustee Conyears-Ervin

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Carried: Ayes-Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan Trustee Rehwinkel and Trustee Yates-Doles. Nays-None.

Vice President Rehwinkel stated consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

Vice President Rehwinkel asked if there were any requests for public comment.

There were no requests to address the Board.

LEGISLATIVE UPDATE

The Fund's Legislative Agenda Report was submitted by Phelps, Barry and Associates, the Fund's Legislative Liaison. Brandon Phelps reported that there is a subject matter hearing scheduled for Friday March 22, 2024, regarding the Tier 2 discussion, Chicago Tier 3, and Recruitment/Retention. Mr. Phelps reported that the report stands as submitted.

INVESTMENTS

Market Environment

Jamie Wesner provided a report on the current state of the market.

Monthly Performance Report

Jamie Wesner reviewed the highlights of the Fund's February 2024 investment performance.

Asset Allocation Report

Mr. Wesner outlined the Fund's asset allocation study highlighting the cash flow projection as well as overall portfolio composition. Mr. Wesner stated that they provided statistics that allowed consultants to calculate risk-adjusted returns that figure heavily in determining the recommended portfolio.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

Based on the recommendation of Chief Investment Officer and Investment Consultant Proxy Slack made a motion to approve the proposed modification to the Asset Allocation for all reasons presented by the Investment Consultant. Seconded by Trustee Yates-Doles.

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

Private Debt Portfolio

Based on the recommendation of the Chief Investment Officer and Investment Consultant Proxy Slack made a motion to allocate an additional \$20 million to Partners Group and an additional \$10 million to Angelo Gordon, subject to any documentation that may be required to confirm the fees for such investment services. Seconded by Trustee Yates-Doles.

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

Real Estate Portfolio Update

The Fund's Chief Investment Officer Stephen Wolff expressed his concern as to how the AFL-CIO BIT Fund recently has begun reporting fees to investors. Mr. Wolff notified the Board that the AFL-CIO BIT Fund has been notified that the decision to modify fee reporting is not in the best interest of investors as it forces the Fund to calculate its fees quarterly in order to book appropriate accounting entries, which is not standard industry practice.

MEABF Staff Investment Report

The Chief Investment Officer presented the Fund's investment report.

Liquidity

The Chief Investment Officer reviewed the current liquidity needs of the Fund. Mr. Wolff noted that there is no need to liquidate assets to pay benefits at this time.

Watchlist

The Chief Investment Officer noted no changes to the watchlist.

Transition Manager Request for Information

Mr. Capps stated that transition managers serve as a standby service provider to utilize for future transition management needs. Mr. Capps advised the Board that the recommended managers each has a specialty in different asset classes and transition sizes. Mr. Capps stated that when a future transition project arises, request will be sent to each provider for a pricing proposal and pre-trade analysis and at that time staff and consultant will recommend the best fit for the project at the time to the Board for its approval.

Based on the recommendation of the Chief Investment Officer and Invest Consultant, Proxy Slack made a motion to approve the list available transition managers consisting of Northern Trust, Macquarie, and BlackRock subject to each case to completion of an acceptable transition management agreement. Seconded by Trustee Yates-Doles

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

SIGNATURE RESOLUTION

Director Junkins stated that the Board has been provided in their materials with a new signature resolution that removes retiring Deputy Executive Director Stacey Ruffolo as a signature authority.

Proxy Slack made a motion to approve the revised signature resolution as presented. Seconded by Yates-Doles.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

EXECUTIVE DIRECTOR REPORT

Director Junkins updated the Board on the recent FOIA and media inquiries.

Director Junkin updated the Board on the completed and upcoming training of staff regarding Employee Sexual Harassment and Bystander Intervention Training.

Director Junkins notified the Board that NCPERS (National Conference on Public Employee Retirement Systems) awarded the Fund with a Certificate of Transparency on March 7, 2024, for participation in the NCPERS Public Retirement Systems Study.

Director Junkins notified the Board that she has been selected as an honoree for the 2024 NASP Chicago Trailblazing Women in Finance.

The Board congratulated Director Junkins.

Director Junkins notified the Board of two new staff members, Amanda Brown in the Member Services Department and Andre Brownlow in the Administrative Services Department.

Director Junkins requested the Board defer the request for educational travel to next month's meeting.

The Board and Staff congratulated Stacy Ruffolo on her retirement effective March 29, 2024.

LEGAL UPDATE

Counsel advised the Board that materials pertaining to the Legal Update were provided in the Board materials.

Counsel gave a brief update regarding the ongoing matter with member 129487, deceased and how counsel advised staff to proceed in the matter.

Vice President Rehwinkel stated that counsel has prepared written findings of fact and conclusions of law in the matter of Member 8932 involving Section 8-251 of the Code consistent with the Board's decision last month and that the Board had a chance to review that written document prior to the meeting. Proxy Slack made a motion to adopt the decision in the matter involving Member 8932. Seconded by Trustee Yates-Doles.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-03 held on Thursday, March 21, 2024

A roll call vote was held.

Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

OLD BUSINESS/NEW BUSINESS

No Old Business/New Business was discussed.

ADJOURNMENT

There being no further business to come before the Board, Trustee Yates-Doles made a motion to adjourn the meeting at 10:22am. Seconded Proxy Slack. Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays- None.