

REPORT OF MONTHLY MEETING NO. 2024-05

HELD ON

THURSDAY, MAY 16, 2024

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

| <u>ITEMS</u> | <u>CLASSIFICATION</u> | <u>PAGES</u> |
|---------------------------|---|--------------|
| Call to Order | | |
| Roll Call | | |
| Secretary's Report | Recording Secretary presents minutes of previous meetings for approval. | |
| Refunds | Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund | 4 - 10 |
| Invoices | Administrative and Investment Fees | 11 - 14 |
| Annuities | Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities | 15 - 20 |
| Disability | Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits | 21 - 26 |
| Membership | Applications Change in Dates of Birth Administrative Review | 27 |

MISCELLANEOUS 28

Public Comment

Legislative Update

Actuary Valuation Repory Presentation

Investments

- Market Enviroment
- Monthly Performance Report
- First Quarter Performance Report
- MEABF Staff Investment Report
- Liquidity
- Watchlist
- Global Equity Portfolio

Notice of Change in Meeting Date for August 2024 Meeting

Executive Director's Report

| | | |
|-------------------------------------|---|---------------------------------|
| A Less than 60 years of age | F Female: No Post 9/74 Spouse Contributions | RW Returned to Work |
| B Reversionary | MED Updated Medical Records | S Less than 10 years of Service |
| C Calculated upon death of Employee | MMI Maximum Medical Update | SPE Specialist Doctor Visit |
| CX Credit Expires | N See Notes in File | T Term Annuity |
| D Death | NTE Note for Mercy Works Update | W Withdraw/Waiting to apply |
| DU Duty Disability | OR Ordinary Disability | WC Workmens' Compensation |
| DIS Discharged | R Reciprocal Annuity | X Married @ Resignation, |
| EID Errors in Deduction | RES Resigned | Not Married @ Effective Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Personnel Matters

Legal Update

Old Business/New Business

| | | | | | |
|-----|-----------------------------------|-----|---|-----|--|
| A | Less than 60 years of age | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| B | Reversionary | MED | Updated Medical Records | S | Less than 10 years of Service |
| C | Calculated upon death of Employee | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| CX | Credit Expires | N | See Notes in File | T | Term Annuity |
| D | Death | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DU | Duty Disability | OR | Ordinary Disability | WC | Workmens' Compensation |
| DIS | Discharged | R | Reciprocal Annuity | X | Married @ Resignation, Not Married @ Effective Date |
| EID | Errors in Deduction | RES | Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

The Monthly Meeting of the Retirement Board was called to order by the President, William Canning, at 9:01am in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, May 16, 2024.

The following were present:

| | |
|------------------------|-------------------------------|
| William Canning | President |
| Chasse Rehwinkel | Vice President |
| Robert Degnan | Recording Secretary |
| Keia Yates-Doles | Trustee |
| Melissa Conyears-Ervin | Treasurer arrived at 10:29 am |

Also Present:

| | |
|---------------------|--|
| Tiffany Junkins | Executive Director |
| Donna Hansen | Office Manager |
| Stephen Wolff | Investment Officer |
| Mary Patricia Burns | Attorney at Law |
| Craig Slack | City of Chicago Proxy for Treasurer |
| Jamie Wesner | Marquette Associates |
| Neil Capps | Marquette Associates |
| Matthew Strom | Segal |
| Daniel Siblik | Segal |
| Angela Myers | Loop Capital |
| Megan Sherman | Investment Analyst |
| Nikki Rials | Benefits Manager |
| Sandra Shelby | Comptroller |

Absent:

SECRETARY'S REPORT

Trustee Rehwinkel motioned that the Minutes of Meeting No. 2024-04 be approved as submitted. Seconded Proxy Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates, and Proxy Slack. Nays-None.

Trustee Rehwinkel motioned that the Executive Session Minutes of Meeting 2024-04 be approved as submitted. Seconded Proxy Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates, and Proxy Slack. Nays-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund due to errors in deduction

| <u>Name</u> | <u>Dept</u> | <u>Reason</u> | <u>Amount</u> |
|--|-------------|--------------------|-------------------|
| ALLEE, LOGAN M | LAW | PAYROLL ADJUSTMENT | \$369.90 |
| BRANDY, JAMES E | BE | PAYROLL ADJUSTMENT | \$412.76 |
| CRISANTEZ, RACHEL | BUS AFFAIRS | PAYROLL ADJUSTMENT | \$597.00 |
| DANIELS, JONATHAN | BE | PAYROLL ADJUSTMENT | \$360.01 |
| DUDEK, RICHARD I | PSA | NEW ANNUITANT | \$244.20 |
| HARKEY, ERIN R | CULTURAL AF | PAYROLL ADJUSTMENT | \$254.48 |
| JOHNSON JR, THEANTH | OEMC | PAYROLL ADJUSTMENT | \$135.36 |
| JONES, YUANITA L | BE | PAYROLL ADJUSTMENT | \$392.80 |
| KELLY, NEIL P | WATER | NEW ANNUITANT | \$76.15 |
| LEE, EUGENE L | BE | PAYROLL ADJUSTMENT | \$185.83 |
| NELSON, MARION L | BE | PAYROLL ADJUSTMENT | \$30.22 |
| TOMBARI, EDWARD A | HOUSING | PAYROLL ADJUSTMENT | \$535.09 |
| Total Refund due to errors in deduction | | 12 Case(s) | \$3,593.80 |

Refund to Laborers due to non-members

| <u>Name</u> | <u>Dept</u> | <u>Period</u> | <u>Amount</u> |
|--|-------------|--------------------------|--------------------|
| FISCHER, ROBERT | TRANS | 03/15/2023 TO 01/31/2024 | \$8,211.02 |
| QUARLES, RAYSHAWN | AVIATION | 10/31/2022 TO 02/15/2024 | \$4,159.90 |
| Total Refund to Laborers due to non-members | | 2 Case(s) | \$12,370.92 |

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

14 Case(s) \$15,964.72

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

| <u>Name</u> | <u>Dept</u> | <u>Resignation Date</u> | <u>Amount</u> | <u>Note</u> |
|---------------------|------------------|-------------------------|---------------|--------------|
| ALEXANDER, NIKITA D | BE | 08/14/2023 | \$6,850.90 | |
| ALLEE, LOGAN M | LAW | 03/15/2024 | \$7,240.64 | |
| AMAN, EMILY A | BE | 08/31/2020 | \$5,890.70 | |
| AYALA, ROBERT | CITYWIDE FAC | 03/15/2024 | \$15,229.76 | |
| BAEZ, MARISOL | BE | 03/13/2024 | \$15,037.97 | |
| BAIR, SOPHIE E | BE | 03/06/2023 | \$7,737.70 | |
| BECKFORD, MIRIAM | CPL | 01/14/1996 | \$461.15 | |
| BERTAGNA, MATTHEW | HEALTH | 03/28/2024 | \$22,530.88 | |
| BLACK, MADISON D | BE | 08/25/2023 | \$5,579.31 | |
| BOND, BRIAN D | BE | 06/06/2019 | \$77,891.50 | A:39, S:8 |
| BONEY, ERIC J | BUS AFFAIRS | 03/26/2024 | \$11,690.37 | |
| BRANDY, JAMES E | BE | 03/06/2024 | \$22,376.59 | |
| BREWER, TAMECKA | BE | 05/01/2023 | \$14,018.03 | |
| BRIESKE, TERI L | BE | 03/15/2024 | \$13,796.29 | |
| BROOKS, ANGELA D | OEMC | 03/22/2024 | \$10,270.85 | |
| BROWN, ALEXIS D | BE | 10/06/2023 | \$5,017.03 | |
| BRUTUS, OTTO P | PLAN & DEV | 03/22/2024 | \$152,528.73 | A:54, S:18.5 |
| BURNEY, CHRIS | BE | 11/28/2023 | \$171,626.53 | A:52, S:17 |
| CABRERA, RAQUEL M | BE | 01/18/2018 | \$61,849.55 | A:34, S:11 |
| CARTER, ALANA | BE | 03/01/2024 | \$37,988.26 | |
| CHARNOTA, MICHAEL | BE | 11/18/2020 | \$6,832.36 | |
| COBB, MAURICE R | BE | 09/19/2023 | \$28,653.53 | |
| COLAPIETRO, JOHN A | STS & SAN | 01/31/2024 | \$1,339.28 | |
| CRISANTEZ, RACHEL | BUS AFFAIRS | 10/17/2023 | \$1,798.30 | |
| CUEVAS, JESSICA M | BE | 04/22/2011 | \$1,783.53 | |
| DANIELS, JONATHAN | BE | 12/11/2023 | \$6,544.04 | |
| DOUGLAS, CHANEL A | BE | 06/24/2020 | \$3,045.71 | |
| ESTRADA, ERIC | BE | 03/11/2018 | \$14,739.28 | |
| EVANS, DEIDRA | BE | 06/29/2009 | \$9,226.54 | |
| FABSITS, SCOTT E | TRANS | 09/26/2000 | \$1,535.95 | |
| FLAMON, KELLY F | BE | 09/28/2023 | \$2,470.36 | |
| FUTRELL, FELICIA M | BE | 03/02/2015 | \$4,330.36 | |
| GALAN, SUSAN E | BE | 07/04/2020 | \$24,459.89 | |
| GANDARA, ALYSSA | BE | 09/30/2021 | \$2,823.28 | |
| GATEWOOD, DEBRA | BE | 01/10/2024 | \$1,381.83 | |
| GEYER, DEVEN N | CPL | 07/15/2009 | \$910.33 | |
| GIBSON, KENDAL L | BE | 09/28/2023 | \$37,524.86 | |
| GOLDSBY, JACQUELINE | BE | 03/29/2024 | \$16,511.82 | |
| GONZALEZ, DENISE L | BE | 12/22/2023 | \$2,697.49 | |
| GRAHAM, MICHAEL | OEMC | 01/01/2006 | \$1,186.67 | |
| GUNN, PETER | FINANCE | 03/18/2021 | \$3,365.91 | |
| GURLEY, TAWANA | BE | 10/12/2016 | \$6,655.19 | |
| HARDEN, IIESHA C | BE | 03/01/2024 | \$13,431.60 | |
| HARKEY, ERIN R | CULTURAL AFFAIRS | 03/15/2024 | \$81,797.97 | A:44, S:8 |
| HARRIS, NICOLETTE | BE | 11/10/2023 | \$1,403.96 | |
| HOUSE III, HERBERT | BE | 03/01/2024 | \$43,871.02 | |
| HOUSTON, MARTHA | BE | 03/01/2024 | \$4,315.59 | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

| <u>Name</u> | <u>Dept</u> | <u>Resignation Date</u> | <u>Amount</u> | <u>Note</u> |
|-------------------------|--------------|-------------------------|---------------|-------------|
| HURST, LEE B | TRANS | 03/05/2024 | \$32,418.49 | |
| HYLTON, PATRICIA A | BE | 03/31/2024 | \$25,043.36 | |
| ISAACS, KIMBERLY D | BE | 12/21/2023 | \$9,634.47 | |
| JACKSON, TYRIE W | CPL | 01/28/2014 | \$352.94 | |
| JOBE, SAINCY | CHA | 12/25/2019 | \$46,921.43 | |
| JOHNSON JR, THEANTH | OEMC | 11/28/2023 | \$1,318.76 | |
| JONES, MARX S | HUMAN SVCS | 08/12/1994 | \$151.28 | |
| JONES, YUANITA L | BE | 01/28/2024 | \$8,215.02 | |
| KELLEY, AMY L | BE | 08/03/2010 | \$118.84 | |
| KORNFEIND, ERIC A | FFM | 03/05/2024 | \$62,393.76 | A:41, S:6 |
| LAMBIN, JEANNE M | PLAN & DEV | 08/25/2000 | \$5,953.81 | |
| LAMERSON, TERA J | BE | 07/18/2023 | \$3,952.23 | |
| LAW, JOHN A | HOUSING | 03/27/2024 | \$27,851.71 | |
| LEE, EUGENE L | BE | 04/06/2023 | \$12,966.32 | |
| LIEBERMAN, STEPHANIE | CPL | 10/31/2013 | \$148.39 | |
| LINDSEY, ANTHONY | POLICE | 11/14/2023 | \$55,078.34 | A:35, S:5.5 |
| LODATO, RAYMOND M | CITY COUNCIL | 07/13/2001 | \$8,468.88 | |
| MARTIN JOHNSON, KIM | STS & SAN | 11/15/2013 | \$16,045.67 | |
| MARTINEZ, JESSE | BE | 03/13/2024 | \$41,250.65 | |
| NELSON, MARION L | BE | 08/25/2023 | \$145.40 | |
| OGUNLEYE, OYEBUKOLA | ACCTG | 06/16/2017 | \$6,707.69 | |
| ORTIZ, DENISE L | BE | 04/05/2013 | \$5,696.60 | |
| PARKER, ROBBIN R | BE | 02/26/2024 | \$1,126.60 | |
| POWERS, BRADLEY J | ANIMAL CARE | 11/01/2015 | \$24,310.20 | |
| RAHMAN, ALEXUS H | OEMC | 03/14/2024 | \$16,681.91 | |
| REGINA, TERESTIN Y | BE | 07/22/2022 | \$17,335.21 | |
| REID, NHYLA A | BE | 12/21/2023 | \$21,256.63 | |
| REILLY FADELL, JULIE | BE | 12/20/2021 | \$49,578.97 | |
| RHEA-THOMAS, KIN | BE | 08/25/2023 | \$98,694.96 | A:49, S:16 |
| ROAN, MASHAKII T | BE | 12/10/2007 | \$196.07 | |
| ROBERTS, GWENDOLYN | BE | 03/25/2024 | \$24,643.39 | |
| SAKA, BRIAN | BUS AFFAIRS | 03/29/2007 | \$2,262.69 | |
| SCHULTZE, JOEL M | POLICE | 10/19/1996 | \$14,571.14 | |
| SERRANO, FELICITAS | BE | 11/18/2007 | \$4,081.55 | |
| SEWELL, KIMBERLY | BE | 03/15/2024 | \$25,637.23 | |
| SHERMAN, ELLEN | OEMC | 03/22/2021 | \$17,154.13 | |
| SMITH, JULIUS A | BE | 06/19/2018 | \$13,188.68 | |
| SMITH, MARTIN S | AVIATION | 12/15/2023 | \$6,932.53 | |
| SPROULE, JENNIFER E | DISABILITIES | 01/11/2024 | \$5,656.51 | |
| SUMMERVILLE, JACQUELINE | HOUSING | 01/05/2024 | \$13,368.67 | |
| SUZUKI, TAKAYUKI | POLICE | 03/31/2021 | \$19,636.63 | |
| TEJURA, CHANDA N | HEALTH | 06/06/1978 | \$1,205.75 | |
| THOMPSON-RAYBURN, TARA | BE | 08/07/2022 | \$762.32 | |
| TOMBARI, EDWARD A | HOUSING | 10/26/2023 | \$1,913.12 | |
| VUKOSAVLJEVIC, JOVANKA | BE | 05/26/2023 | \$12,294.06 | |
| WADE, DOMLIKITA J | BE | 03/07/2024 | \$4,339.04 | |
| WASHINGTON, PHILLIP J | PSA | 03/12/2024 | \$25,436.27 | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

| <u>Name</u> | <u>Dept</u> | <u>Resignation Date</u> | <u>Amount</u> | <u>Note</u> |
|---|-------------|-------------------------|-----------------------|-------------|
| WILEY, PATRICE S | CPL | 11/16/2001 | \$412.21 | |
| WILSON, JELANA K | BE | 03/12/2024 | \$21,483.78 | |
| WRIGHT, HELENA B | BE | 09/18/2020 | \$27,001.27 | |
| TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE | | | | |
| | | 97 Case(s) | \$1,832,244.95 | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

| <u>Name</u> | <u>Dept</u> | <u>Date of Death</u> | <u>Pay to</u> | <u>Amount</u> |
|---|--------------|----------------------|------------------|--------------------|
| BESTER, DONALD L | HEALTH | 01/06/2020 | Spouse | \$11,308.42 |
| BOOKER, CAROL V | BE | 01/23/2024 | Spouse | \$9,104.72 |
| DONELSON, CLEOTHA | BE | 03/08/2011 | Desben (1/2) | \$3,259.20 |
| MONSON, SHARON S | CITY COUNCIL | 11/05/2023 | Desben (1/4) | \$11,279.86 |
| Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND | | | 4 Case(s) | \$34,952.20 |

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

| <u>Name</u> | <u>Dept</u> | <u>Resignation Date</u> | <u>Amount</u> |
|---|---------------|-------------------------|--------------------|
| BRABOY, JANE Y | BE | 02/10/2024 | \$5,140.12 |
| JUNG, RICHARD H | BE | 12/21/2014 | \$1,719.84 |
| LAWRENCE, CHARLIE J | BE | 02/29/2024 | \$32,253.59 |
| MCDONALD, JOHN | POLICE | 05/12/2017 | \$1,059.81 |
| THOMAS, JAMES D | FINANCE COMPT | 11/28/2023 | \$57,172.84 |
| Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY | | 5 Case(s) | \$97,346.20 |

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

| <u>Name</u> | <u>Dept</u> | <u>Effective Date</u> | <u>Amount</u> |
|-----------------------|----------------|-----------------------|---------------|
| ALVARADO, EVELIN | BE | 03/09/2024 | \$10,928.57 |
| ARNOLD, DENISE C | AVIATION | 04/01/2024 | \$18,829.75 |
| ASKEW, BRYAN C | TRANS | 03/13/2024 | \$45,552.30 |
| CLAIR, LAUREN M | BE | 02/01/2024 | \$58,001.69 |
| DANIELS, DARIUS | POLICE | 03/16/2024 | \$30,082.61 |
| DAWSON, KARLITA | BE | 02/24/2023 | \$17.53 |
| FAIN, DIANE | BE | 06/30/2018 | \$39.28 |
| FERNANDEZ, JOSE M | AVIATION | 03/21/2024 | \$44,291.30 |
| FISHER, SHIRLEY D | FFM | 04/01/2024 | \$17,603.58 |
| FORD, BERNADETTE H | LAW | 03/23/2024 | \$33,074.16 |
| GRIFFIN, SHEENA M | BE | 04/01/2024 | \$7,789.84 |
| GUIDICE, RICHARD J | MAYOR'S OFFICE | 03/30/2024 | \$83,462.24 |
| HARPER-TROUTMAN, GINA | BE | 11/09/2023 | \$7,530.62 |
| HARRISON, KIMBERLEY | PLAN & DEV | 03/30/2024 | \$43,722.26 |
| JACKSON, VASHAWN | OEMC | 12/23/2023 | \$80.28 |
| KOTSIAS, DIMITRA | BE | 04/01/2024 | \$11,390.02 |
| LEVY, TREVA M | BE | 12/01/2023 | \$8,730.80 |
| PAIZ, WILMA L | OEMC | 04/01/2024 | \$30,270.82 |
| PRIMBAS, PETER J | FFM | 04/01/2024 | \$55,099.93 |
| ROMAN, DAISY | BE | 04/02/2024 | \$5,244.65 |
| ROMERO, EUDELIA D | BE | 10/24/2023 | \$1,487.95 |
| SANTIAGO, MAGDALENA | BE | 04/01/2024 | \$382.17 |
| TERRELL, JO ANNE E | POLICE | 03/01/2024 | \$34,375.95 |
| WEBER, ELISABETH K | HEALTH | 03/16/2024 | \$29,012.21 |
| WILSON, FELICIA | POLICE | 04/01/2024 | \$33,720.82 |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

| <u>Name</u> | <u>Dept</u> | <u>Effective Date</u> | <u>Amount</u> |
|---------------------------------------|-------------|-----------------------|---------------|
| Total REFUND OF SPOUSAL CONTRIBUTIONS | | 25 Case(s) | \$610,721.33 |

1/2 % REFUNDS TO NEW ANNUITANTS 40 ILCS 5/8-137 (b)

| <u>Name</u> | <u>Dept</u> | <u>Effective Date</u> | <u>Amount</u> |
|---------------------------------------|-------------|-----------------------|---------------|
| JACKSON, VASHAWN L | OEMC | 12/23/2023 | \$92.53 |
| Total 1/2 % REFUNDS TO NEW ANNUITANTS | | 1 Case(s) | \$92.53 |

TOTAL REFUNDS **\$2,591,321.93**

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

| <u>Name</u> | <u>Refund Type</u> | <u>Reason</u> | <u>Resignation Date</u> | <u>Amount</u> | |
|-------------|--------------------|---------------|-------------------------|---------------|------------|
| NONE | | | | | ORG ADJ |

Trustee Rehwinkel moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Proxy Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates, and Proxy Slack. Nays-None.

**Report for Monthly Meeting No. 2024-04 to be held on Thursday, May 16, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

| | 2024 BUDGET | YEAR-TO-DATE 04/30/24 | YTD % EXPENDED | FOR APPROVAL |
|--|-----------------|--------------------------|-------------------|-----------------|
| PERSONNEL | \$ 3,664,000.00 | \$ 923,589.80 | 25.2% | \$ 236,964.06 |
| Salaries & Wages - Regular | | | | 236,964.06 |
| Salaries & Wages - Part-time | | | | - |
| Employee Insurance & Benefits | 1,062,300.00 | 277,153.05 | 26.1% | 67,376.93 |
| Healthcare-Actives, net of EE prem contributions | | | | 67,376.93 |
| PROFESSIONAL SERVICES | | | | |
| Actuarial Services | 90,000.00 | 15,875.00 | 17.6% | 1,785.00 |
| Segal Consulting: | | | | |
| Inv#MW004866, Service period 01/01/24 - 03/31/24 | | | | 1,785.00 |
| Legal Advisory Services | 265,000.00 | 35,133.60 | 13.3% | 18,007.50 |
| Burke Burns & Pinelli, Ltd.: | | | | |
| 04/11/24, Inv#41789, 02/16/24 - 03/29/24 | | | | 17,500.50 |
| 04/11/24, Inv#41791, 03/11/24 - 03/27/24 | | | | 312.00 |
| 04/11/24, Inv#41792, 03/13/24 - 03/27/24 | | | | 195.00 |
| Medical Services | 51,300.00 | 6,500.00 | 12.7% | 2,028.00 |
| Occupational Health Centers: | | | | |
| Inv#1015533918, Services 04/03/24 - 04/24/24 | | | | 2,028.00 |
| Audit Services | 45,500.00 | - | 0.0% | - |
| Legislative Liason | 24,000.00 | 6,000.00 | 25.0% | 2,000.00 |
| Phelps Barry & Associates, LLC.: | | | | |
| 04/30/24, Inv#2628, Services for April 2024 | | | | 2,000.00 |
| Salary Compensation Study | 40,000.00 | - | 0.0% | - |
| IT Consulting & License Fees | 141,500.00 | 29,283.65 | 20.7% | 9,838.35 |
| NuLodgic dba Genuity: | | | | |
| 04/30/24, Inv#158871, Network support - onsite, 04/24 | | | | 3,000.00 |
| 04/30/24, Inv#158871, AlienVault Security, 04/24 | | | | 900.00 |
| 04/30/24, Inv#158871, Office 365 monthly subscription, 04/24 | | | | 1,539.20 |
| 04/30/24, Inv#158871, Visio Plan 2 for GCC, 04/24 | | | | 15.00 |
| 04/30/24, Inv#158871, Azure Virtual Cloud, 04/24 | | | | 4,384.15 |
| Transition Consulting Services | 50,000.00 | - | 0.0% | - |
| Benefit Payments | 460,000.00 | - | 0.0% | - |
| COMMUNICATIONS EXPENSES | | | | |
| Printing & Publications | 122,800.00 | 880.00 | 0.7% | 1,235.00 |
| Bond Brothers & Co., Inc.: | | | | |
| 04/15/24, Inv#67087, (16) Business Cards | | | | 880.00 |
| Carson Herman Design: | | | | |
| Quote# 197, MEABF on the Move Designs | | | | 355.00 |
| Postage | 23,000.00 | 5,022.20 | 21.8% | 1,369.86 |
| FedEx: | | | | |
| Inv#8-465-16712, Delivery charges - (1) Package | | | | 2.00 |
| Inv#2-264-46057, Delivery charges - (1) Package | | | | 100.38 |
| Postmaster: | | | | |
| Renewal of Business Reply Mail Permit# 14344000 | | | | 320.00 |
| US Messenger & Logistics, Inc.: | | | | |
| Inv#3234-52573 services from 03/06/24 - 03/26/24 | | | | 47.48 |
| United States Postal Service: | | | | |
| 04/24, Regular Postage - meter account | | | | 900.00 |

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**Report for Monthly Meeting No. 2024-04 to be held on Thursday, May 16, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

| | 2024 BUDGET | YEAR-TO-DATE 04/30/24 | YTD % EXPENDED | FOR APPROVAL |
|--|----------------|--------------------------|-------------------|-----------------|
| Telephone & Communications | \$ 56,700.00 | \$ 14,455.10 | 25.5% | \$ 4,239.81 |
| 8x8, INC.: | | | | |
| Inv#4347378, Phones re: April service, March usage | | | | 3,202.86 |
| Cogent Communications, Inc.: | | | | |
| 04/01/24, Acct#MUNICIPA00002, Internet - Onsite 04/24 | | | | 651.95 |
| Business Continuity - Managers Cell Phone | | | | |
| Reimbursement - April | | | | 385.00 |
| OTHER OPERATING EXPENSES | | | | |
| Rental & Utilities | 849,340.00 | 281,651.45 | 33.2% | 71,545.75 |
| 321 North Clark Property LLC: | | | | |
| 04/24 Rent (includes Base Rent, Operating & Tax Exp) | | | | 70,251.03 |
| ComEd: | | | | |
| Services from 02/01/24 - 03/07/24 | | | | 671.80 |
| Services from 03/07/24 - 04/04/24 | | | | 622.92 |
| Contractual Services | | | | |
| Trustee Election Services | 42,510.00 | - | 0.0% | - |
| Death Service | 2,000.00 | - | 0.0% | - |
| Shredding & Storage Charges | 167,000.00 | 20,427.47 | 12.2% | 5,446.77 |
| Iron Mountain: | | | | |
| Inv#JJPM190, Storage charges | | | | 4,137.05 |
| Vital Records Control: | | | | |
| Inv#4175839CHI1, 04/24 Storage charges | | | | 1,168.82 |
| Stericycle, Inc.: | | | | |
| Inv#8006696588, Shredding charges | | | | 140.90 |
| Dues & Subscriptions | 19,140.00 | 2,838.72 | 14.8% | 38.99 |
| Corporate Mastercard: | | | | |
| Wall Street Journal Subscription | | | | 38.99 |
| Equipment Rental, Maintenance, & Repairs | 8,710.00 | 1,686.10 | 19.4% | 365.35 |
| Digital Copier Supercenter: | | | | |
| Inv#39531, (1) Color Copier - Qtr1/24 Maintenance | | | | 86.35 |
| Inv#39366, (3) Copiers - 04/24 Maintenance | | | | 279.00 |
| Insurance: | | | | |
| Fiduciary, Fidelity Bond, Property, Employment | 284,180.00 | 3,679.00 | 1.3% | - |
| Travel Expenses - Conferences & Others | 47,625.00 | 9,861.65 | 20.7% | 3,924.06 |
| Corporate Mastercard: | | | | |
| Expenses for Tiffany Junkins to attend the NASP Women's | | | | |
| Forum in Boston, MA: | | | | |
| Conference Credit | | | | (750.00) |
| Lodging | | | | 742.96 |
| Meals | | | | 190.12 |
| Expenses for Keia Yates-Doles to attend the NASP Women's | | | | |
| Forum in Boston, MA: | | | | |
| Lodging | | | | 1,190.13 |
| Checked Baggage | | | | 70.00 |
| Meals | | | | 214.62 |
| Ground Transportation | | | | 84.38 |
| Women's Investment Professionals - Spring Networking | | | | 40.00 |
| Tiffany Junkins Reimbursement: | | | | |
| Transportation to the IPPFA luncheon on 03/27/24 | | | | 22.85 |
| Parking at the NASP event on 04/10/24 | | | | 19.00 |

**Report for Monthly Meeting No. 2024-04 to be held on Thursday, May 16, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

| | 2024 BUDGET | YEAR-TO-DATE 04/30/24 | YTD % EXPENDED | FOR APPROVAL |
|--|---------------------|--------------------------|-------------------|---------------------|
| NCPERS: | | | | |
| Registration for Annual Conf. in Seattle, WA on 5/19/24 - 5/22/24 | | | | 2,500.00 |
| Early Registration Discount Credit | | | | (400.00) |
| Office Supplies & Computer Technical Expense | \$ 84,430.00 | \$ 5,394.60 | 6.4% | \$ 2,415.00 |
| Office Supplies | | | | |
| Materials and Supplies - Equipment | | | | |
| Computer/Technical Expense | | | | |
| Corporate Mastercard: | | | | |
| VIMEO Pro | | | | 240.00 |
| Logan Consulting, Inv#263159, GP Maintenance Plan | | | | 2,175.00 |
| Payroll Services | 21,910.00 | 2,741.40 | 12.5% | 1,081.05 |
| ADP, Inc. - Payroll processing - PPE 03/01/24 & 03/15/24 | | | | 935.70 |
| Midwest Time Recorder Inc.: | | | | |
| Inv#194836, Time clock service 03/24 | | | | 145.35 |
| Miscellaneous Expense | 23,960.00 | 3,425.91 | 14.3% | 965.31 |
| 04/24, Qildro, Subpoena & Other | | | | (150.00) |
| Corporate Mastercard: | | | | |
| Corner Bakery, Board Meeting, Supplies | | | | 273.19 |
| Zoom Meeting (1) Month | | | | 231.06 |
| Zoom Meeting (1) Month | | | | 231.06 |
| Castle Branch: | | | | |
| Inv#0920899-IN, (2) Employment Screening | | | | 190.00 |
| Inv#0926116-IN, (2) Employment Screening | | | | 190.00 |
| Reserve for Contingencies | 20,000.00 | - | 0.0% | - |
| TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS & INVESTMENTS | 7,666,905.00 | 1,646,481.70 | 21.5% | 430,626.79 |
| SPECIAL PROJECTS | | | | |
| Information Systems | | | | |
| Electronic Signature & Remote Notarization Project | 72,950.00 | 58,030.43 | 79.5% | - |
| Pension Benefit System - PTG | 1,555,625.00 | - | 0.0% | - |
| PBS Maintenance & System Enhancement - Novitas | 98,400.00 | 24,600.00 | 25.0% | 8,200.00 |
| Novitas Business & Technology: | | | | |
| Inv#3572, PBS Support & Maintenance, 04/24 | | | | 8,200.00 |
| Cyber Security Assessment | 150,000.00 | - | 0.0% | - |
| Executive Repository | 27,500.00 | - | 0.0% | - |
| Office Space Contingency | 30,000.00 | - | 0.0% | - |
| TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT | 9,601,380.00 | 1,729,112.13 | 18.0% | 438,826.79 |
| INVESTMENT EXPENSES | | | | |
| Investment Management Fees | 7,320,000.00 | 33,820.38 | 0.5% | 1,166,570.91 |
| Acadian Asset Management: | | | | |
| Service period 01/01/24 - 03/31/24 (GLV) | | | | 82,198.34 |
| Service period 01/01/24 - 03/31/24 (ISC) | | | | 161,122.66 |
| Attucks Asset Management: | | | | |
| Service period 01/01/24 - 03/31/24 | | | | 278,955.11 |
| Kanye Anderson Rudnick Investment Management: | | | | |
| Service period 01/01/24 - 03/31/24 (SCV) | | | | 127,303.53 |
| Service period 01/01/24 - 03/31/24 (CMU31) | | | | 147,255.60 |
| LM Capital Group: | | | | |
| Service period 01/01/24 - 03/31/24 | | | | 50,065.29 |
| National Investment Services: | | | | |
| Service period 01/01/24 - 03/31/24 | | | | 33,711.00 |

*2023 accrual

**Report for Monthly Meeting No. 2024-04 to be held on Thursday, May 16, 2024
ADMINISTRATIVE & OPERATING DISBURSEMENTS**

| | 2024 BUDGET | YEAR-TO-DATE 04/30/24 | YTD % EXPENDED | FOR APPROVAL |
|---|---------------------|--------------------------|-------------------|------------------------|
| Nuveen Asset Management: Service period 01/01/24 - 03/31/24 (Domestic) | | | | 100,217.78 |
| RhumbLine Advisers: Service period 01/01/24 - 03/31/24 (LCC) | | | | 21,261.00 |
| Service period 01/01/24 - 03/31/24 (MCG SP4) | | | | 2,867.00 |
| William Blair: CMU08, Service period 01/01/24 - 03/31/24 | | | | 161,613.60 |
| Custodial Management | 237,500.00 | - | 0.0% | - |
| Compliance Monitoring Services | 31,250.00 | - | 0.0% | - |
| Investment Advisory Services (Marquette) | 297,250.00 | 72,500.00 | 24.4% | - |
| TOTAL INVESTMENT EXPENSES | 7,886,000.00 | 106,320.38 | 1.3% | 1,166,570.91 |
| TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES | | | | \$ 1,605,397.70 |

Trustee Rehwinkel moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Proxy Slack.

Carried: Ayes - Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

| <u>Name</u> | <u>Dept - Title</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | <u>Notes</u> |
|------------------------|-----------------------|-----------------|-----------------------|---------------|--------------|
| | | | <u>Employee</u> | <u>Spouse</u> | |
| ALVARADO, EVELIN | BE - 467 | 03/09/2024 | \$1,593.07 | N/A | |
| ARNOLD, DENISE C | AVIATION - 302 | 04/01/2024 | \$3,864.43 | N/A | |
| ASKEW, BRYAN C | TRANS - 322 | 03/13/2024 | \$7,371.31 | N/A | |
| BRYANT, TYRONE | PSA - 665 | 03/28/2024 | \$3,714.62 | \$1,857.31 | |
| CLAIR, LAUREN M | BE - 501133 | 02/01/2024 | \$8,967.87 | N/A | |
| DANIELS, DARIUS | POLICE - 9122 | 03/16/2024 | \$4,209.97 | N/A | |
| DUDEK, RICHARD I | PSA - 5035 | 04/01/2024 | \$5,294.41 | \$2,647.20 | |
| FERNANDEZ, JOSE M | AVIATION - 7021 | 03/21/2024 | \$7,146.07 | N/A | |
| FISHER, SHIRLEY D | FFM - 9679 | 04/01/2024 | \$3,103.42 | N/A | |
| FLORES, ELIZABETH | BE - 2770 | 11/29/2023 | \$850.00 | \$682.42 | |
| FORD, BERNADETTE H | LAW - 302 | 03/23/2024 | \$5,080.22 | N/A | |
| GAITORS, WILLIE D | HEALTH - 3130 | 03/01/2024 | \$5,806.44 | \$2,903.22 | |
| GRAHAM, LASHONN | BE - 463 | 03/10/2024 | \$889.52 | \$444.76 | R |
| GRIFFIN, SHEENA M | BE - 2770 | 04/01/2024 | \$1,226.86 | N/A | |
| GUIDICE, RICHARD J | MAYOR'S OFFICE - 9899 | 03/30/2024 | \$12,774.03 | N/A | |
| HARPER-TROUTMAN, GINA | BE - 464 | 11/09/2023 | \$1,171.63 | N/A | |
| HARRISON, KIMBERLEY A | PLAN & DEV - 308 | 03/30/2024 | \$6,989.41 | N/A | |
| JACKSON, VASHAWN | OEMC - 9104 | 12/23/2023 | \$100.00 | N/A | ST |
| KELLY, NEIL P | WATER - 7633 | 03/23/2024 | \$7,171.17 | \$3,911.68 | |
| KHOURY, MAHA | BE - 2533 | 04/05/2024 | \$372.03 | \$781.59 | A |
| KOTSIAS, DIMITRA | BE - 2738 | 04/01/2024 | \$1,777.82 | N/A | |
| LEVY, TREVA M | BE - 2770 | 12/01/2023 | \$1,569.34 | N/A | |
| LOPEZ, DENNIS | BE - 504837 | 03/01/2024 | \$850.00 | \$741.67 | |
| MAVRIDIS, CYNTHIA L | BE - 464 | 03/05/2024 | \$3,404.50 | \$1,747.08 | |
| MCPHERSON, ANTHONY | BE - 464 | 03/01/2024 | \$994.41 | \$497.20 | R |
| MUELLER, GENE E | ANIMAL CARE - 9973 | 02/27/2024 | \$1,493.13 | \$1,529.02 | |
| MUNOZ, PABLO C | BE - 480 | 03/07/2024 | \$1,388.22 | \$800.00 | |
| OWEN, CHRISTOPHER K | HR - 9933 | 04/10/2024 | \$8,486.12 | \$4,243.06 | |
| PAIZ, WILMA L | OEMC - 8602 | 04/01/2024 | \$5,501.34 | N/A | |
| PORTER, ROBERT J | ENVIRO - 7901 | 03/01/2024 | \$1,555.79 | \$833.71 | R |
| PRIMBAS, PETER J | FFM - 7638 | 04/01/2024 | \$7,291.91 | N/A | |
| ROBINSON-TERRELL, GAIL | BE - 2770 | 04/02/2024 | \$850.00 | \$771.51 | |
| ROMAN, DAISY | BE - 483 | 04/02/2024 | \$609.30 | N/A | A |
| ROMERO, EUDELIA D | BE - 463 | 10/24/2023 | \$326.40 | N/A | R |
| ROSS, LEONARD | BE - 480 | 03/05/2024 | \$1,391.91 | \$800.00 | |
| RUFFOLO, STACEY M | RETIREMENT BD - 102 | 03/30/2024 | \$8,010.41 | \$4,005.20 | |
| SANTIAGO, MAGDALENA | BE - 2533 | 04/01/2024 | \$139.70 | N/A | R |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | RES: Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

EMPLOYEE ANNUITIES

| <u>Name</u> | <u>Dept - Title</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | <u>Notes</u> |
|---------------------------------|---------------------|-----------------|-----------------------|---------------|--------------|
| | | | <u>Employee</u> | <u>Spouse</u> | |
| SMEKAL, HORTENSIA M | BE - 477 | 06/16/2023 | \$938.85 | \$469.42 | R |
| TAYLOR, KRISTI L | BE - 468 | 09/01/2023 | \$2,299.23 | \$1,270.93 | |
| TERRELL, JO ANNE E | POLICE - 665 | 03/01/2024 | \$4,820.70 | N/A | |
| WEBER, ELISABETH K | HEALTH - 311 | 03/16/2024 | \$3,546.75 | N/A | |
| WHITTED, JACKIE | PSA - 9019 | 02/20/2024 | \$4,084.33 | \$2,602.05 | |
| WILSON, FELICIA | POLICE - 9224 | 04/01/2024 | \$5,775.40 | N/A | |
| Total Employee Annuities | 43 Case(s) | | \$154,802.04 | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | RES: Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

SPOUSE ANNUITIES

| <u>Name</u> | <u>Dept - Title</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|----------------------------------|------------------------|-----------------|------------------------|------------------------|--------------|
| CHINTHALA, RAJAKUMARI | POLICE - 302 | 04/06/2024 | \$2,202.46 | Death | |
| COLEMAN, GEORGIA A | TRANS - 5083 | 02/25/2024 | \$3,635.36 | Death | |
| CROSS, LEROY | CPL - 431 | 03/05/2024 | \$2,348.78 | Death | |
| GRONKOWSKI, EILEEN A | BE - 7784 | 02/19/2024 | \$4,511.38 | Death | |
| HAYES, LILLIE L | BE - 4223 | 03/13/2024 | \$1,123.34 | Death | |
| HEISS, KATHLEEN* | RETIREMENT BOARD - 109 | 05/17/2019 | \$1,867.19 | Death | N |
| *PURSUANT TO COURT ORDER | | | | | |
| HERBERT, MELAINE C | POLICE - 921 | 01/11/2024 | \$2,719.66 | Death | |
| JONES, ORLANDO | BE - 467 | 03/15/2024 | \$800.00 | Death | |
| KOFSHUR, MICHAEL A | POLICE - 9111 | 10/30/2023 | \$800.00 | Death | |
| LEDESMA, TERESE M | STS & SAN - 7183 | 03/21/2024 | \$1,400.47 | Death | |
| LEWIS, JOANNE | STS & SAN - 7183 | 03/08/2024 | \$2,586.98 | Death | |
| LOPEZ, FRANCES | STS & SAN - 2383 | 03/18/2024 | \$3,807.92 | Death | |
| MANNING, JENNIE L | BE - 480 | 01/29/2024 | \$1,031.37 | Death | |
| MAXIE-BROWN, GWENDOLYN J | TRANS - 4634 | 02/28/2024 | \$2,988.44 | Death | |
| MC DANIEL, PEGGY | STS & SAN - 7183 | 09/25/2023 | \$1,996.33 | Death | N |
| MEZA, EBARISTO | HEALTH - 431 | 10/21/2023 | \$2,413.80 | Death | |
| MEZA, JOSEFINA | POLICE - 6674 | 02/21/2024 | \$2,520.01 | Death | |
| NELMS, OLGA E | BE - 494 | 03/21/2024 | \$1,244.25 | Death | |
| ONEAL, EDDIE | BE - 463 | 02/29/2024 | \$1,259.00 | Death | |
| PIENTA, CATHERINE | AVIATION - 7183 | 02/02/2024 | \$1,908.32 | Death | |
| ROSADO, WILLIAM | POLICE - 430 | 04/02/2024 | \$2,262.38 | Death | |
| SABATINO, FRANCES M | PARK - 27973 | 02/16/2024 | \$916.55 | Death | |
| SCOTT, EDWARD | CPL - 115 | 02/16/2024 | \$3,003.20 | Death | |
| SINGLETON-BILLUPS, LAURALYN R | BE - 4224 | 03/16/2024 | \$1,715.14 | Death | |
| STOKES, EARLENE E | BE - 4223 | 01/19/2024 | \$1,414.36 | Death | |
| TALLARITO, BARBARA A | BE - 500588 | 02/22/2024 | \$4,257.38 | Death | |
| TUNNEY, CATHERINE | TRANS - 4301 | 03/17/2024 | \$1,711.12 | Death | |
| WADE, EVA J | BE - 480 | 03/20/2024 | \$1,251.47 | Death | |
| WINTERS, WILLIAM J | BE - 2738 | 03/18/2024 | \$800.00 | Death | |
| YOUNG, RITA T | BE - 500310 | 03/16/2024 | \$4,520.11 | Death | |
| Total Spouse Annuities | 30 Case(s) | | \$65,016.77 | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | RES: Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

CHILD(REN) ANNUITIES

| <u>Name</u> | <u>Employee</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-------------|-----------------|-----------------|------------------------|------------------------|--------------|
| NONE | | | | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | <u>RES</u> : Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

REVERSIONARY ANNUITIES

| <u>Name</u> | <u>Employee</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-------------|-----------------|-----------------|------------------------|------------------------|--------------|
| NONE | | | | | |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | <u>RES</u> : Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

ADJUSTED ANNUITIES

| <u>Name</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|-------------------|--------------------------------|-----------------|-----------------------|---------------------|-----|
| | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| CROWE, KIMBERLY A | Retroactive Increase in Salary | 10/01/2022 | \$1,299.54 | \$649.77 | ORG |
| | | | \$1,309.29 | \$654.64 | ADJ |
| ESPINOZA, JUAN J | Retroactive Increase in Salary | 10/08/2023 | \$1,623.09 | N/A | ORG |
| | | | \$1,673.29 | N/A | ADJ |
| ROBINSON, TAMARA | Retroactive Increase in Salary | 07/01/2022 | \$1,030.09 | N/A | ORG |
| | | | \$1,035.61 | N/A | ADJ |

Total Adjusted Annuities **3 Case(s)**

Trustee Rehwinkel moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Proxy Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates, and Proxy Slack. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | <u>RES</u> : Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> | <u>*No. of Children</u> |
|------------------------------|---------------|-------------------|--------------------|------------------|---------------------|-------------------------|
| BROOKS-HENDERSON, DELL | OEMC | 12/14/23 | 10/01/24 | | \$140.13 | |
| BURKHEAD, ANTOINETTE L | FINANCE | 03/08/24 | | 04/21/24 | \$127.68 | |
| DALEY, JAMES P | WATER | 04/04/23 | 10/01/24 | | \$217.97 | |
| FRATTO, ANTHONY M | TRANS | 05/03/23 | | 03/05/24 | \$203.01 | |
| GALLO, JUAN E | GEN SERV | 01/10/24 | 11/01/24 | | \$238.23 | 1 |
| KELLY, MILEECE M | FAMILY & SUPP | 04/04/23 | 10/01/24 | | \$160.52 | |
| PERRY, DONALD | STS & SAN | 11/17/23 | | 12/10/23 | \$195.23 | |
| PONCE DE LEON, ROSA M | STS & SAN | 07/11/23 | | 10/02/23 | \$167.75 | |
| TOJIN, GERARDO A | GEN SERV | 07/27/22 | 10/01/24 | | \$216.60 | |
| USHER, ROGER J | WATER | 10/19/23 | 09/01/24 | | \$222.25 | |
| Total DUTY DISABILITY | | 10 Case(s) | | | \$1,889.37 | |

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | RES: Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> |
|----------------------------------|-------------|------------------|--------------------|------------------|---------------------|
| ALLEN, ROBERT G | STS & SAN | 04/13/24 | 10/01/24 | | \$130.16 |
| BARNES, SHANNETTA A | HEALTH | 04/28/24 | | 06/02/24 | \$177.39 |
| BROWN, CRAIG K | STS & SAN | 02/18/24 | 12/01/24 | | \$130.16 |
| COLEMAN, DERRYL L | TRANS | 10/01/23 | | 03/31/24 | \$145.31 |
| CRUZ, MARIE | BE | 04/06/24 | 01/01/25 | | \$71.55 |
| DANIELS, SHAMIA | BE | 03/13/24 | | 03/31/24 | \$62.25 |
| GVOJIC, MITZI | STS & SAN | 04/29/24 | 10/01/24 | | \$129.05 |
| SUVER, MARK | POLICE | 03/18/24 | 11/01/24 | | \$85.12 |
| TONEY, VALERIE K | BE | 05/12/24 | 10/01/24 | | \$38.19 |
| Total ORDINARY DISABILITY | | 9 Case(s) | | | \$969.18 |

Trustee Rehwinkel moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Proxy Slack. Carried: Ayes-Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates, and Proxy Slack. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|------|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | | RES: | Resigned |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

| <u>Name</u> | <u>Dept</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> | <u>*No. of Children</u> |
|--------------------------------|------------------|-------------------|---------------|----------------|---------------------|-------------------------|
| FLANAGAN, KATHLEEN M | STS & SAN | 02/17/04 | 12/01/24 | MED | \$114.97 | |
| FLISK, NIKKI V | STS & SAN | 08/31/11 | 12/01/24 | MED | \$95.40 | 1 |
| FUENTES, VICTOR A | TRANS | 12/16/23 | 12/01/24 | MED | \$200.53 | |
| KOUKIOS, MICHAEL S | WATER | 02/19/21 | 12/01/24 | MED | \$163.91 | |
| MCDUFF, KEITH D | WATER | 11/04/22 | 09/01/24 | MED | \$167.75 | |
| TAYLOR, YALONDA T | WATER | 11/04/22 | 11/01/24 | MED | \$196.17 | |
| ZBOREK, ROBERT | ANIMAL CONTRL | 06/27/19 | 11/01/24 | MED | \$143.48 | |
| Total DUTY-EXTENSION OF | | 7 Case(s) | | | \$1,082.21 | |

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | <u>RES</u> : Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

| <u>Name</u> | <u>Dept</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> |
|------------------------------------|-------------|-------------------|---------------|----------------|---------------------|
| CHIVERS, DENISE C | CPL | 06/06/22 | 08/01/24 | MED | \$75.63 |
| FRAZIER, MICHAEL A | AVIATION | 04/12/23 | 09/01/24 | MED | \$129.27 |
| LAUFER, RYAN B | TRANS | 01/28/24 | 05/31/24 | REL | \$141.90 |
| MARSHALL, VALARIE M | OEMC | 12/16/21 | 12/01/24 | MED | \$120.92 |
| POLANCO, SHERRIANN M | AVIATION | 04/23/21 | 10/01/24 | MED | \$120.05 |
| ROBINSON, CHERYL A | POLICE | 07/27/20 | 12/01/24 | MED | \$146.86 |
| TENTLER, MICHAEL G | WATER | 03/03/24 | 09/01/24 | MED | \$166.31 |
| Total ORDINARY-EXTENSION OF | | 7 Case(s) | | | \$900.94 |

Trustee Rehwinkel moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Proxy Slack. Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates, and Proxy Slack. Nays-None.

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | RES: Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

ADJUSTED DUTY DISABILITY

| <u>Name</u> | <u>Reason</u> | <u>Start Date</u> | <u>To Date</u> | <u>Rate</u> <u>Per Day</u> |
|-------------|---------------|-------------------|----------------|-------------------------------|
| NONE | | | | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|-----|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | X | Married @ Res, Not Married @ Eff Date |
| | | | <u>RES</u> : Resigned | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

ADJUSTED ORDINARY DISABILITY

| <u>Name</u> | <u>Reason</u> | <u>Start Date</u> | <u>To Date</u> | <u>Rate</u> <u>Per Day</u> |
|-------------|---------------|-------------------|----------------|-------------------------------|
| NONE | | | | ORG ADJ |

| | | | | | |
|-----|-----------------------------------|-----|---|--------------|---------------------------------------|
| A | Less than 60 years of age | EO | Elected Officials | REL | Released to Return to Work |
| B | Reversionary | F | Female: No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | SPE | Specialist Doctor Visit |
| D | Death | N | See Notes in File | T | Term Annuity |
| DU | Duty Disability | NTE | Note for Mercy Works Update | W | Withdraw/Waiting to apply |
| DIS | Discharged | OR | Ordinary Disability | WC | Workmens' Compensation |
| EID | Errors in Deduction | R | Reciprocal Annuity | <u>RES</u> : | Resigned |
| | | | | X | Married @ Res, Not Married @ Eff Date |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

| <u>Name</u> | <u>Title</u> | <u>Department</u> |
|--------------------|---------------------|--------------------------|
| NONE | | |

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

| <u>Name</u> | <u>Date of Birth</u> | <u>Supporting Document</u> |
|--------------------|-----------------------------|-----------------------------------|
| | From To | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

PUBLIC COMMENT

President Canning convened the Board of Trustee meeting for May 16, 2024.

Call to order: 9:01 a.m.

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Roll Call

Trustee Canning Present

Trustee Degnan Present

Trustee Rehwinkel Present

Trustee Yates-Doles Present

Proxy Slack Present

A quorum was present in the room.

Trustee Conyears-Ervin joined the meeting after it commenced.

Trustee Rehwinkel made a motion pursuant to Section 7 of the Open Meetings Act to allow Trustee Degnan and Trustee Yates-Doles to participate remotely due to their unavailability because of illness. Seconded by Proxy Slack.

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Carried: Ayes-Trustee Canning, Trustee Rehwinkel and Proxy Slack.

President Canning stated consistent with Public Act 91-0715 and reasonable constraints determined by the Board of Trustees, at each regular meeting of the Board that is open to the public, members of the public are allowed to address the Board on relevant matters within its jurisdiction.

President Canning asked if there were any requests for public comment. Ms. Hansen stated that staff received a request to address the Retirement Board at the May 16, 2024, meeting. However, the speaker that requested public comment was not present.

LEGISLATIVE UPDATE

The Fund's Legislative Agenda Report was submitted by Phelps, Barry and Associates, the Fund's Legislative Liaison. Brandon Phelps updated the Board that the General Assembly was in the final weeks of the spring session. Mr. Phelps notified the Board that the spring session has been relatively quiet and there was not much discussion that involved the Fund, and the provided report stands as submitted.

ACTUARY VALUATION REPORT PRESENTATION

President Canning introduced Mr. Matthew Strom and Daniel Siblik of Segal.

Mr. Strom stated that the purpose of the Actuarial Valuation is to report the Fund's actuarial assets, calculate the Fund's liabilities and to calculate the Actuarially Determined Contribution for the upcoming year and compare to the statutorily required contribution.

The Board and Fund's Actuary engaged in discussion throughout the presentation.

After the presentation and discussion, Proxy Slack made a motion to accept and file the 2023 actuarial report as presented by Segal. Seconded by Trustee Rehwinkel.

A roll call vote was held.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles, and Proxy Slack. Nays-None.

INVESTMENTS

Market Environment

Jamie Wesner provided a report on the current state of the market.

Monthly Performance Report

Jamie Wesner reviewed the highlights of the Fund's April 2024 investment performance.

First Quarter Performance Report

Mr. Wesner presented and provided the First Quarter Performance Report to the Board.

MEABF Staff Investment Report

The Chief Investment Officer presented the Fund's investment report.

Liquidity

The Chief Investment Officer reviewed the current liquidity needs of the Fund. Mr. Wolff noted that there is no need to liquidate assets to pay benefits at this time.

Watchlist

The Chief Investment Officer noted no changes to the watchlist.

Global Equity Portfolio

Having reviewed the required disclosures and based on the recommendation of the Chief Investment Officer and the Investment Consultant, Proxy Slack made a motion to approve a \$20 Million increase in the allocation to Acadian Global Low Vol Equity, subject to appropriate legal documentation. Seconded by Trustee Rehwinkel.

A roll call vote was held.

Carried: Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles, and Proxy Slack. Nays-None.

NOTICE OF CHANGE IN MEETING DATE FOR AUGUST 2024 MEETING

Due to Chicago hosting the Democratic National Convention and accordance with 5 ILCS 120-2.03 of the Illinois Open Meeting Act, Trustee Rehwinkel made a motion to change the August 2024 meeting date from Thursday, August 22, 2024, to Friday, August 16, 2024. Seconded by Proxy Slack.

Carried Ayes- Trustee Canning, Trustee Degnan, Trustee Rehwinkel, Trustee Yates-Doles and Proxy Slack. Nays-None.

EXECUTIVE DIRECTOR'S REPORT

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2024-05 held on Thursday, May 16, 2024

Director Junkins updated the Board on the recent FOIA and media inquiries.

Director Junkins notified the Board that Staff and CBRE visited 5 properties in the downtown loop area. Director Junkins stated that 2 of the 5 properties have been chosen to follow up and obtain more specific information. Director Junkins noted that the staff is currently reassessing the Fund's needs and staff met with the architectural firm to discuss the specifications of both potential spaces.

Director Junkins notified the Board that she and counsel met with the President of Chicago Teachers Union. Director Junkins stated that the goal of both parties was to have MEABF and CTU have more collaboration and engagement. Director Junkins notified the Board that CTU's other main concerns were pension education for their members, engagement with their members, governance, and advocacy.

Trustee Conyears-Ervin joined the meeting at 10:19 am

Trustee Conyears-Ervin made a motion to go into closed session pursuant to Sections 2 (c) (1) and (11) of the Open Meetings Act to discuss personnel matters and pending litigation. Seconded by Trustee Rehwinkel.

Roll Call

Trustee Canning Aye
Trustee Conyears-Ervin Aye
Trustee Degnan Aye
Trustee Rehwinkel Aye
Trustee Yates-Doles Aye

Trustee Rehwinkel made a motion to return to the open session. Seconded by Trustee Conyears-Ervin.

Motion Carried. The Board returned to open session with no formal action having been taken in closed session.

PERSONNEL MATTERS

This matter was discussed in closed session.

LEGAL UPDATE

Counsel advised the Board that materials pertaining to the Legal Update were provided in the Board materials.

OLD BUSINESS/NEW BUSINESS

President Canning thanked Stephen Wolff for his service to the Fund. President Canning stated that Mr. Wolff has been a wonderful employee and all the Trustees have benefited from his knowledge and his manner of dealing with complex investment issues. On behalf of the Board, President Canning wished Mr. Wolff well in his new role at the Cook County Pension Fund.

ADJOURNMENT

Trustee Conyears-Ervin made a motion to adjourn the meeting at 11:07am. Seconded by Trustee Rehwinkel. Carried: Ayes- Trustee Canning, Trustee Conyears-Ervin, Trustee Degnan, Trustee Rehwinkel, and Trustee Yates-Doles. Nays- None.